

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
OCTOPUS LEISURE LIMITED



OCTOPUS LEISURE LIMITED

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For The Year Ended 31 December 2005

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OCTOPUS LEISURE LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2005

DIRECTOR: J Rosser

SECRETARY: Oxford Corporate Services Limited

REGISTERED OFFICE: Keble House
Church End
South Leigh
Witney
Oxfordshire

REGISTERED NUMBER: 4214816 (England and Wales)

ACCOUNTANTS: Allchurch Bailey Limited
Chartered Accountants
93 High Street
Evesham
Worcestershire
WR11 4DU

OCTOPUS LEISURE LIMITED
ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	70,000	70,000
Tangible assets	3	4,349	4,323
		<u>74,349</u>	<u>74,323</u>
CURRENT ASSETS			
Stocks		13,849	13,746
Debtors		1,591	4,420
Cash at bank and in hand		46,006	75,264
		<u>61,446</u>	<u>93,430</u>
CREDITORS			
Amounts falling due within one year		82,219	120,053
		<u>82,219</u>	<u>120,053</u>
NET CURRENT LIABILITIES		<u>(20,773)</u>	<u>(26,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,576	47,700
PROVISIONS FOR LIABILITIES		<u>228</u>	<u>269</u>
NET ASSETS		<u>53,348</u>	<u>47,431</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		53,248	47,331
		<u>53,348</u>	<u>47,431</u>
SHAREHOLDERS' FUNDS		<u>53,348</u>	<u>47,431</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

OCTOPUS LEISURE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
J Rosser - Director

Approved by the Board on 24/5/06

The notes form part of these abbreviated accounts

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005 and 31 December 2005	70,000
NET BOOK VALUE	
At 31 December 2005	70,000
At 31 December 2004	70,000

During the year ended 31 December 2004 the company paid £70,000 to Mortons Limited, it's parent company , for the option to acquire the trade and the assets of the Duke of Cambridge during 2007 for the consideration of £1 at that time.

OCTOPUS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 December 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	5,813
Additions	1,738
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At 31 December 2005	7,551
	<hr/>
DEPRECIATION	
At 1 January 2005	1,490
Charge for year	1,712
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At 31 December 2005	3,202
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NET BOOK VALUE	
At 31 December 2005	4,349
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At 31 December 2004	4,323
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Mortons Limited, a company incorporated in England & Wales.

6. TRANSACTIONS WITH DIRECTOR

At the balance sheet date J Rosser was owed £nil(2004 - £22,500) by the company. The loan was interest free.