

Company Registration No 04214170 (England and Wales)

OUTLOOK PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



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OUTLOOK PROPERTY LIMITED

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OUTLOOK PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	162,025		178,904	
Investments	2	5,000		-	
		<u>167,025</u>		<u>178,904</u>	
Current assets					
Debtors		30,682		32,897	
Cash at bank and in hand		121,142		104,740	
		<u>151,824</u>		<u>137,637</u>	
Creditors: amounts falling due within one year		<u>(208,264)</u>		<u>(251,391)</u>	
Net current liabilities			(56,440)		(113,754)
Total assets less current liabilities			<u>110,585</u>		<u>65,150</u>
Capital and reserves					
Called up share capital	3	2,000		1,700	
Profit and loss account		108,585		63,450	
Shareholders' funds			<u>110,585</u>		<u>65,150</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3/6/10

M Fox
Director

Company Registration No. 04214170

OUTLOOK PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Fixtures, fittings & equipment	25 % & 33 1/3% on cost
Motor vehicles	25% on cost

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2009	320,893	-	320,893
Additions	6,475	5,000	11,475
At 31 December 2009	327,368	5,000	332,368
Depreciation			
At 1 January 2009	141,989	-	141,989
Charge for the year	23,354	-	23,354
At 31 December 2009	165,343	-	165,343
Net book value			
At 31 December 2009	162,025	5,000	167,025
At 31 December 2008	178,904	-	178,904

3 Share capital

	2009	2008
	£	£
Authorised		
1,700 Ordinary 'A' shares of £1 each	1,700	1,700
300 Ordinary 'B' shares of £1 each	300	300
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,700 Ordinary 'A' shares of £1 each	1,700	1,700
300 Ordinary 'B' shares of £1 each	300	-
	<u>2,000</u>	<u>1,700</u>

During the year 300 ordinary 'B' shares of £1 each were allotted and fully paid at par for cash consideration

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
M Fox	<u>6,053</u>	<u>4,839</u>	<u>6,960</u>