

Company Registration No. 4214170 (England and Wales)

OUTLOOK PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



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OUTLOOK PROPERTY LIMITED

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OUTLOOK PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		178,904		197,947
Current assets					
Debtors		32,897		96,393	
Cash at bank and in hand		104,740		105,449	
		<u>137,637</u>		<u>201,842</u>	
Creditors: amounts falling due within one year		<u>(251,391)</u>		<u>(260,635)</u>	
Net current liabilities			(113,754)		(58,793)
Total assets less current liabilities			<u>65,150</u>		<u>139,154</u>
Capital and reserves					
Called up share capital	3		1,700		1,700
Profit and loss account			63,450		137,454
Shareholders' funds			<u>65,150</u>		<u>139,154</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 2 October 2009.

M Fox
Director

OUTLOOK PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Fixtures, fittings & equipment	25 % & 33 1/3% on cost
Motor vehicles	25% on cost

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

OUTLOOK PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	320,403
Additions	16,740
Disposals	(16,250)
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At 31 December 2008	320,893
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Depreciation	
At 1 January 2008	122,457
On disposals	(13,205)
Charge for the year	32,737
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At 31 December 2008	141,989
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Net book value	
At 31 December 2008	178,904
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At 31 December 2007	197,947
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3 Share capital

	2008 £	2007 £
Authorised		
1,700 Ordinary 'A' shares of £1 each	1,700	1,700
300 Ordinary 'B' shares of £1 each	300	300
	<hr/>	<hr/>
	2,000	2,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,700 Ordinary 'A' shares of £1 each	1,700	1,700
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