

Company Registration No. 04214170 (England and Wales)

OUTLOOK PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



OUTLOOK PROPERTY LIMITED

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OUTLOOK PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	144,945		162,016	
Investments	2	5,000		5,000	
		<u>149,945</u>		<u>167,016</u>	
Current assets					
Debtors		63,598		54,205	
Cash at bank and in hand		177,896		137,982	
		<u>241,494</u>		<u>192,187</u>	
Creditors, amounts falling due within one year		<u>(235,508)</u>		<u>(217,055)</u>	
Net current assets/(liabilities)			5,986		(24,868)
Total assets less current liabilities			<u>155,931</u>		<u>142,148</u>
Capital and reserves					
Called up share capital	3	2,194		2,194	
Profit and loss account		153,737		139,954	
Shareholders' funds			<u>155,931</u>		<u>142,148</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 09/09/13.

M Fox
Director

Company Registration No 04214170

OUTLOOK PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Fixtures, fittings & equipment	25 % & 33 1/3% on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2012	336,757	5,000	341,757
Additions	20,723	-	20,723
At 31 December 2012	357,480	5,000	362,480
Depreciation			
At 1 January 2012	174,741	-	174,741
Charge for the year	37,794	-	37,794
At 31 December 2012	212,535	-	212,535
Net book value			
At 31 December 2012	144,945	5,000	149,945
At 31 December 2011	162,016	5,000	167,016

OUTLOOK PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Authorised		
	1,700 Ordinary 'A' shares of £1 each	1,700	1,700
	494 Ordinary 'B' shares of £1 each	494	494
		<u>2,194</u>	<u>2,194</u>
	Allotted, called up and fully paid		
	1,700 Ordinary 'A' shares of £1 each	1,700	1,700
	494 Ordinary 'B' shares of £1 each	494	494
		<u>2,194</u>	<u>2,194</u>

During the year 194 ordinary 'B' shares of £1 each were allotted and fully paid at par for cash consideration