

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Uniqwin UK Limited

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for the Year Ended 31 March 2021**

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Uniqwin UK Limited
Company Information
for the Year Ended 31 March 2021

DIRECTORS: G T Higgins
S Unwin
C Unwin

SECRETARY:

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
Greater Manchester
M3 2PJ

BUSINESS ADDRESS: Integrity House
Centre 21, Bridge Lane
Warrington
Cheshire
WA1 4AW

REGISTERED NUMBER: 04213762 (England and Wales)

ACCOUNTANTS: Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		333		2,333
Tangible assets	5		<u>62,321</u>		<u>84,149</u>
			62,654		86,482
CURRENT ASSETS					
Stocks		22,355		12,095	
Debtors	6	681,959		759,233	
Cash at bank and in hand		<u>223,036</u>		<u>28,681</u>	
		927,350		800,009	
CREDITORS					
Amounts falling due within one year	7	<u>564,518</u>		<u>501,758</u>	
NET CURRENT ASSETS			<u>362,832</u>		<u>298,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			425,486		384,733
CREDITORS					
Amounts falling due after more than one year	8		(6,614)		(14,629)
PROVISIONS FOR LIABILITIES			-		(2,237)
NET ASSETS			<u>418,872</u>		<u>367,867</u>
CAPITAL AND RESERVES					
Called up share capital	10		403		403
Retained earnings			<u>418,469</u>		<u>367,464</u>
SHAREHOLDERS' FUNDS			<u>418,872</u>		<u>367,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2021 and were signed on its behalf by:

C Unwin - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Uniqwin UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company's financial statements for the year ended 31 March 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Government grants

Government grants received are credited to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 130 (2020 - 146).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>40,000</u>
AMORTISATION	
At 1 April 2020	37,667
Charge for year	<u>2,000</u>
At 31 March 2021	<u>39,667</u>
NET BOOK VALUE	
At 31 March 2021	<u>333</u>
At 31 March 2020	<u>2,333</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	11,890	93,011	15,428
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>11,890</u>	<u>93,011</u>	<u>15,428</u>
DEPRECIATION			
At 1 April 2020	7,649	58,988	15,193
Charge for year	594	6,364	213
Eliminated on disposal	-	-	-
At 31 March 2021	<u>8,243</u>	<u>65,352</u>	<u>15,406</u>
NET BOOK VALUE			
At 31 March 2021	<u>3,647</u>	<u>27,659</u>	<u>22</u>
At 31 March 2020	<u>4,241</u>	<u>34,023</u>	<u>235</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	150,346	128,312	398,987
Additions	3,250	1,654	4,904
Disposals	(7,550)	-	(7,550)
At 31 March 2021	<u>146,046</u>	<u>129,966</u>	<u>396,341</u>
DEPRECIATION			
At 1 April 2020	111,652	121,356	314,838
Charge for year	9,438	3,674	20,283
Eliminated on disposal	(1,101)	-	(1,101)
At 31 March 2021	<u>119,989</u>	<u>125,030</u>	<u>334,020</u>
NET BOOK VALUE			
At 31 March 2021	<u>26,057</u>	<u>4,936</u>	<u>62,321</u>
At 31 March 2020	<u>38,694</u>	<u>6,956</u>	<u>84,149</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	76,290	9,917	86,207
Disposals	(7,550)	-	(7,550)
Transfer to ownership	(30,990)	-	(30,990)
At 31 March 2021	<u>37,750</u>	<u>9,917</u>	<u>47,667</u>
DEPRECIATION			
At 1 April 2020	37,596	4,959	42,555
Charge for year	9,438	2,479	11,917
Eliminated on disposal	(1,101)	-	(1,101)
Transfer to ownership	(30,990)	-	(30,990)
At 31 March 2021	<u>14,943</u>	<u>7,438</u>	<u>22,381</u>
NET BOOK VALUE			
At 31 March 2021	<u>22,807</u>	<u>2,479</u>	<u>25,286</u>
At 31 March 2020	<u>38,694</u>	<u>4,958</u>	<u>43,652</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	497,958	530,759
Other debtors	<u>184,001</u>	<u>228,474</u>
	<u>681,959</u>	<u>759,233</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	13,097	24,032
Trade creditors	31,652	40,584
Taxation and social security	427,484	309,268
Other creditors	<u>92,285</u>	<u>127,874</u>
	<u>564,518</u>	<u>501,758</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>6,614</u>	<u>14,629</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>19,711</u>	<u>38,661</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
307	A Ordinary	£1	307	307
30	B Ordinary	£1	30	30
20	C Ordinary	£1	20	20
20	D Ordinary	£1	20	20
20	E Ordinary	£1	20	20
3	F Ordinary	£1	3	3
3	G Ordinary	£1	3	3
			<u>403</u>	<u>403</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
C Unwin		
Balance outstanding at start of year	31,279	(544)
Amounts advanced	28,641	31,823
Amounts repaid	(32,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,920</u>	<u>31,279</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.