

COMPANY REGISTRATION NUMBER 04213654

LTH GROUP OF HOTELS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2004



KOTHARI & CO.
Chartered Certified Accountants
1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

LTH GROUP OF HOTELS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2004

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 May 2004. The company is dormant and has not traded during the year.

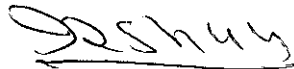
THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 2004	At 1 June 2003
Mr K D Shah	<u>1</u>	<u>1</u>

Registered office:
8-14 Talbot Square
Paddington
London
W2 1TS

Signed by order of the director



MR D SHAH
Company Secretary

Approved by the director on 12 August 2004

LTH GROUP OF HOTELS LIMITED

BALANCE SHEET

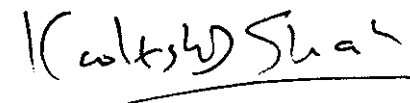
31 MAY 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Cash in hand		<u>2</u>	<u>2</u>
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 May 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 12 August 2004.


MR K D SHAH

The notes on page 3 form part of these financial statements.

LTH GROUP OF HOTELS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2004

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 May 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr K D Shah throughout the current period. Mr K D Shah is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>