

Gloucester Mortgage Centre Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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Gloucester Mortgage Centre Limited
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Gloucester Mortgage Centre Limited
(Registration number: 04213181)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>1,207</u>	<u>1,609</u>
Current assets			
Cash at bank and in hand		23,649	18,721
Creditors: Amounts falling due within one year		<u>(7,613)</u>	<u>(5,777)</u>
Net current assets		<u>16,036</u>	<u>12,944</u>
Total assets less current liabilities		17,243	14,553
Provisions for liabilities		<u>(242)</u>	<u>(252)</u>
Net assets		<u><u>17,001</u></u>	<u><u>14,301</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>16,001</u>	<u>13,301</u>
Shareholders' funds		<u><u>17,001</u></u>	<u><u>14,301</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 December 2015

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Mr M B McNulty
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Gloucester Mortgage Centre Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts in respect of commissions received.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Gloucester Mortgage Centre Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	5,000	5,000
At 31 March 2015	5,000	5,000
Depreciation		
At 1 April 2014	3,391	3,391
Charge for the year	402	402
At 31 March 2015	3,793	3,793
Net book value		
At 31 March 2015	1,207	1,207
At 31 March 2014	1,609	1,609

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

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