

COMPANY NUMBER 04213171

SAFYRR Propulsion Ltd

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 December 2019

The Company did not trade during the year. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

BALANCE SHEET AS AT 31 December 2019

	<u>note</u>	2019	2018
		(£)	(£)
CURRENT ASSETS			
Debtors	2	1,000	1,000
TOTAL ASSETS		1,000	1,000
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
EQUITY SHAREHOLDERS' FUNDS		1,000	1,000

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 17th September 2020, and signed on its behalf by:

FKearney

Francis Kearney
Director

Date *17 September '20*

The notes on page 2 form part of these financial statements.



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SAFYRR Propulsion Ltd

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards.

2. Debtors

The amount stated represents a loan to the Rolls-Royce plc, one of the Company's ultimate controlling parties and is repayable upon demand.

3. Share Capital

	2019 (£)	2020 (£)
<u>Issued and Fully Paid</u>		
Authorised "A" Shares of £100 each (5)	500	500
Authorised "B" Shares of £100 each (5)	500	500
	1,000	1,000

4. Ultimate Controlling Parties

This company is a 50:50 joint venture between Rolls-Royce Plc and Safran Aircraft Engines. The ultimate parent company to Rolls-Royce Plc is Rolls-Royce Holdings plc who together with Safran S.A. respectively are considered the ultimate controlling parties.

Rolls-Royce Plc is a company incorporated in the United Kingdom. Copies of the financial statements of Rolls-Royce Plc are available by contacting the registered office, Kings Place, 90 York Way, London N1 9FX.

Safran Aircraft Engines is a company incorporated in France. Copies of the financial statements of Safran Aircraft Engines are available by contacting the registered office, 2 Boulevard du General Martial Valin, 75724, Paris Cedex 15.