

COMPANY REGISTRATION NUMBER 4213115

**ROTANOTICE LTD
FINANCIAL STATEMENTS
31 DECEMBER 2008**

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ROTANOTICE LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

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ROTANOTICE LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2008

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company in the past was the marketing of high quality self-adhesive labels and leaflets for the pharmaceutical industry.

The company had no sales activity in 2007 or in 2008 as management had decided to no longer operate through the UK subsidiary, but to conduct business directly from France. Management decided to keep the company solely for collecting the company's debts and for discharging the company liability to third parties with the exception for inter-company liabilities.

The company will be dormant until a decision is made about its future.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE PARENT COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the parent company was as follows:

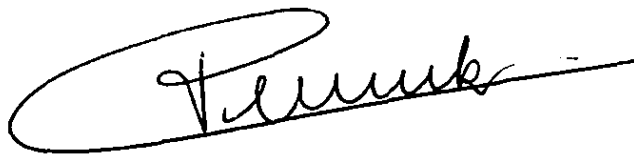
	Rotanotice SAS in the parent company	
	At 31 December 2008	At 1 January 2008
Packetis SAS	<u>40,000</u>	<u>40,000</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
C/O CCFGB
4th Floor Lincoln House
300 High Holborn
London
WC1V 7JH

Signed by



P. DECLERCK, Director of Packetis SAS

Packetis SAS - Director

Approved by the director on 31/07/09

ROTANOTICE LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF ROTANOTICE LTD
YEAR ENDED 31 DECEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2008, set out on pages 3 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fitzgerald Cole & Co 1/8/09.

FITZGERALD COLE & CO.
Chartered Certified Accountants
57 Belsize Park,
Hampstead
London
NW3 4EH.

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ROTANOTICE LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		—	—
Distribution costs		—	2,484
Administrative expenses		3,614	11,177
Other operating income	2	(8,114)	—
OPERATING PROFIT/(LOSS)	3	4,500	(13,661)
Interest receivable		41	21
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,541	(13,640)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		4,541	(13,640)
Balance brought forward		(54,527)	(40,887)
Balance carried forward		(49,986)	(54,527)

The notes on pages 5 to 6 form part of these financial statements.

ROTANOTICE LTD

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	1,584	1,506
Cash at bank		5,199	5,148
		<u>6,783</u>	<u>6,654</u>
CREDITORS: Amounts falling due within one year	5	<u>16,769</u>	<u>21,181</u>
NET CURRENT LIABILITIES		<u>(9,986)</u>	<u>(14,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,986)</u>	<u>(14,527)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	40,000	40,000
Profit and loss account		<u>(49,986)</u>	<u>(54,527)</u>
DEFICIT		<u>(9,986)</u>	<u>(14,527)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on


P. DECLERCK, Director of Packetis SAS

Packetis SAS - Director

The notes on pages 5 to 6 form part of these financial statements.

ROTANOTICE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER OPERATING INCOME

	2008	2007
	£	£
Other operating income	<u>8,114</u>	<u>-</u>

Other Operating Income relates to the release of accruals made in 2007 that are no longer required.

ROTANOTICE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting):

	2008	2007
	£	£
Director's emoluments	—	—
Net (profit)/loss on foreign currency translation	<u>(89)</u>	<u>163</u>

4. DEBTORS

	2008	2007
	£	£
Trade debtors	—	82
Amounts owed by group undertakings	681	681
Other debtors	<u>903</u>	<u>743</u>
	<u>1,584</u>	<u>1,506</u>

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Amounts owed to group undertakings	12,319	8,831
Accruals	<u>4,450</u>	<u>12,350</u>
	<u>16,769</u>	<u>21,181</u>

6. RELATED PARTY TRANSACTION

The company is a 100% subsidiary of Packetis SAS incorporated in France.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2007.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
			£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

8. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Packetis SAS incorporated in France.

ROTANOTICE LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

ROTANOTICE LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	2008		2007
	£	£	£
OVERHEADS			
Freight and carriage	-		2,484
Administrative expenses	<u>3,614</u>		<u>11,177</u>
		<u>3,614</u>	<u>13,661</u>
		(3,614)	(13,661)
OTHER OPERATING INCOME			
Other operating income		<u>8,114</u>	<u>-</u>
OPERATING PROFIT/(LOSS)		<u>4,500</u>	(13,661)
Bank interest receivable		<u>41</u>	<u>21</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u><u>4,541</u></u>	<u><u>(13,640)</u></u>

ROTANOTICE LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
General expenses			
Telephone	–		349
Advertising	120		115
Accountancy fees	<u>3,200</u>		<u>3,950</u>
		3,320	<u>4,414</u>
Financial costs			
Bad debts written off	342		6,457
Financial costs	41		143
Foreign currency gains/losses	<u>(89)</u>		<u>163</u>
		294	6,763
		<u>3,614</u>	<u>11,177</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>41</u>	<u>21</u>