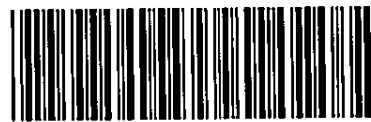


**COMPANY REGISTRATION NUMBER 4213115**

**ROTANOTICE LTD  
FINANCIAL STATEMENTS  
31 DECEMBER 2007**

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**ROTANOTICE LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

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**ROTANOTICE LTD**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 DECEMBER 2007**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year continued to be the marketing of high quality self-adhesive labels and leaflets for the pharmaceutical industry

The company had no sales activity in 2007 as management decided to no longer operate through the UK subsidiary, but to conduct business directly from France. Management decided to keep the company solely for collecting the company's debts and for discharging the company liability to third parties with the exception for inter-company liabilities.

The company will be dormant until a decision is made about its future.

The company is now a wholly owned subsidiary of Packetis SAS incorporated in France. The previous parent company Rotanotice SAS was subject to a fusion absorption in 2007 with retroactive effect to 1/1/2007.

**THE DIRECTOR AND THEIR INTEREST IN THE SHARES OF THE COMPANY**

The sole director in office who served the company during the year was Packetis SAS. Packetis SAS was appointed as a director on 1 January 2007 as a result of the fusion absorption of Rotanotice SAS in France with retroactive effect on 1/1/2007.

The director's beneficial interests in the share capital of the company were as follows:

	Number of Shares of £1 each	
	At 31 December 2007	At 1 January 2007
Packetis SAS	40,000	40,000

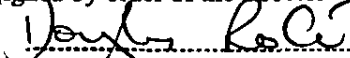
Rotanotice SAS retired as a director on 1 January 2007 as a result of the fusion absorption of Rotanotice SAS in France with retroactive effect on 1/1/2007.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.


Registered office  
Minerva House  
5 Montague Close  
London  
SE1 9BB

Signed by order of the director

  
For Reed Smith Corporate Services Limited  
27 Oct 2008

REED SMITH CORPORATE SERVICES LTD  
Company Secretary

Approved by the director on 23<sup>rd</sup> of October 2008

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**ROTANOTICE LTD**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ROTANOTICE LTD**  
**YEAR ENDED 31 DECEMBER 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2007, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FITZGERALD COLE & CO  
Chartered Certified Accountants  
57 Belsize Park  
Hampstead  
London  
NW3 4EH

31/10/2008

**ROTANOTICE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		—	257,677
Cost of sales		—	232,003
<b>GROSS PROFIT</b>		—	25,674
Distribution costs		2,484	55,723
Administrative expenses		11,177	41,613
Other operating income	2	—	(43,579)
<b>OPERATING LOSS</b>	3	(13,661)	(28,083)
Loss on disposal of fixed assets		—	(546)
		(13,661)	(28,629)
Interest receivable		21	12
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(13,640)	(28,617)
Tax on Profit (loss) for the Financial Year	4	—	—
<b>RETAINED LOSS FOR THE FINANCIAL YEAR</b>		(13,640)	(28,617)
Balance brought forward		(40,887)	(12,270)
Balance carried forward		(54,527)	(40,887)

The notes on pages 5 to 7 form part of these financial statements.

# ROTANOTICE LTD

## BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,506	33,112
Cash at bank		5,148	10,181
		<u>6,654</u>	<u>43,293</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>21,181</u>	<u>44,180</u>
<b>NET CURRENT LIABILITIES</b>		<u>(14,527)</u>	<u>(887)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,527)</u>	<u>(887)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	40,000	40,000
Profit and loss account		<u>(54,527)</u>	<u>(40,887)</u>
<b>DEFICIT</b>		<u>(14,527)</u>	<u>(887)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the sole director and signed on its behalf and authorised for issue on *23<sup>rd</sup> of October 2008*

E Herbinet, Director of Packetis  
Packetis SAS - Director



The notes on pages 5 to 7 form part of these financial statements

# **ROTANOTICE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ROTANOTICE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

**2. OTHER OPERATING INCOME**

	2007	2006
	£	£
Commission receivable	—	43,579
	<u>—</u>	<u>43,579</u>

**3. OPERATING LOSS**

Operating loss is stated after charging/(crediting)

	2007	2006
	£	£
Auditors' remuneration	—	2,500
Depreciation of owned fixed assets	—	548
Net loss/(profit) on foreign currency translation	163	(369)
	<u>163</u>	<u>(369)</u>

**4. TAX ON PROFIT (LOSS) ON ORDINARY ACTIVITIES**

The company did not have any corporation tax liability for the year under review

**5. DEBTORS**

	2007	2006
	£	£
Trade debtors	82	32,089
Amounts owed by group undertakings	681	681
Other debtors	743	342
	<u>1,506</u>	<u>33,112</u>



# **ROTANOTICE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2007**

### **6. CREDITORS: Amounts falling due within one year**

	2007	2006
	£	£
Trade creditors	–	2,298
Amounts owed to group undertakings	8,831	27,682
Accruals	12,350	14,200
	<u>21,181</u>	<u>44,180</u>

### **7. RELATED PARTY TRANSACTIONS**

The company is a 100% subsidiary of Packetis SAS incorporated in France

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE 2007

### **8. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

### **9. ULTIMATE PARENT COMPANY**

The immediate and ultimate parent company is Packetis SAS incorporated in France

**ROTANOTICE LTD**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 DECEMBER 2007**

**The following pages do not form part of the statutory financial statements**

**ROTANOTICE LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2007**

	2007		2006
	£	£	£
<b>TURNOVER</b>		—	257,677
<b>COST OF SALES</b>			
Cost of Sales		—	232,003
<b>GROSS PROFIT</b>		—	<u>25,674</u>
<b>OVERHEADS</b>			
Distribution costs	2,484		55,723
Administrative expenses	<u>11,177</u>		<u>41,613</u>
		<u>13,661</u>	<u>97,336</u>
		<b>(13,661)</b>	<b>(71,662)</b>
<b>OTHER OPERATING INCOME</b>			
Commissions receivable		—	43,579
<b>OPERATING LOSS</b>		<u>(13,661)</u>	<u>(28,083)</u>
Loss on disposal of fixed assets		—	(546)
		<u>(13,661)</u>	<u>(28,629)</u>
Bank interest receivable		<u>21</u>	<u>12</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>		<u><b>(13,640)</b></u>	<u><b>(28,617)</b></u>

# **ROTANOTICE LTD**

## **NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2007**

	2007		2006
	£	£	£
<b>DISTRIBUTION COSTS</b>			
Salaries		—	20,767
Carriage Outwards		<u>2,484</u>	<u>34,956</u>
		<u>2,484</u>	<u>55,723</u>
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Establishment expenses</b>			
Insurance		—	870
<b>General expenses</b>			
Motor expenses	—		7,478
Travel and subsistence	—		849
Telephone	349		2,343
Printing, stationery and postage	—		110
Other staff related expenses	—		2,797
Subscriptions	—		1,980
Advertising and Promotion	115		194
Entertaining	—		15
Legal and professional fees	3,950		24,333
Depreciation of office equipment	<u>—</u>		<u>548</u>
		4,414	<u>40,647</u>
<b>Financial costs</b>			
Bad debts written off	6,457		—
Financial costs	143		—
Bank charges	—		465
Foreign currency gains/losses	<u>163</u>		<u>(369)</u>
		6,763	96
		<u>11,177</u>	<u>41,613</u>
<b>INTEREST RECEIVABLE</b>			
Bank interest receivable		<u>21</u>	<u>12</u>