

Company Registration Number 4211958

**Carrot Banana and Peach Clothing  
Company Limited**

**Abbreviated Accounts**

**31st May 2003**



# CARROT BANANA AND PEACH CLOTHING COMPANY LIMITED

## Abbreviated Accounts

Year ended 31st May 2003

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# CARROT BANANA AND PEACH CLOTHING COMPANY LIMITED

## Abbreviated Balance Sheet

31st May 2003

	Note	2003 £	2002 (restated) £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>5,296</u>	<u>10,592</u>
<b>Current assets</b>			
Stocks		33,608	44,298
Debtors		2,850	21,927
Cash at bank and in hand		<u>54</u>	<u>232</u>
		36,512	66,457
<b>Creditors: Amounts falling due within one year</b>		<u>90,721</u>	<u>90,933</u>
<b>Net current liabilities</b>		(54,209)	(24,476)
<b>Total assets less current liabilities</b>		(48,913)	(13,884)
<b>Creditors: Amounts falling due after more than one year</b>	<b>3</b>	<u>35,417</u>	<u>40,417</u>
		(84,330)	(54,301)
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	51,323	51,323
Share premium account		95,952	95,952
Profit and loss account	-	(231,605)	(201,576)
<b>Deficiency</b>		<u>(84,330)</u>	<u>(54,301)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

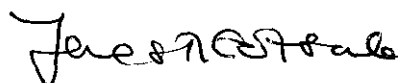
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21st July 2004 and are signed on their behalf by:

J H Gartside



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CARROT BANANA AND PEACH CLOTHING COMPANY LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31st May 2003**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Going Concern**

The accounts have been prepared on a going concern basis as the directors have confirmed that they will make sufficient funds available to enable the company to meet its debts as they fall due. Therefore the accounts have not been prepared on a break up basis.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    3 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# CARROT BANANA AND PEACH CLOTHING COMPANY LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st May 2003

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1st June 2002 and 31st May 2003	<u>15,887</u>
<b>Depreciation</b>	
At 1st June 2002	5,295
Charge for year	<u>5,296</u>
<b>At 31st May 2003</b>	<u><u>10,591</u></u>
<b>Net book value</b>	
<b>At 31st May 2003</b>	<u>5,296</u>
At 31st May 2002	<u><u>10,592</u></u>

### 3. Creditors: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £15,417 (2002 - £20,417) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 4. Share capital

#### Authorised share capital:

	2003 £	2002 (restated) £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

#### Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>51,323</u>	<u>51,323</u>	<u>51,323</u>	<u>51,323</u>