

**Carrot Banana and Peach Clothing  
Company Limited**

**Unaudited Financial Statements**

**for the period**

**1 September 2020 to 28 February 2022**

**Carrot Banana and Peach Clothing  
Company Limited (Registered number: 04211958)**

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for the period 1 September 2020 to 28 February 2022

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# **Carrot Banana and Peach Clothing Company Limited**

## **Company Information**

for the period 1 September 2020 to 28 February 2022

**DIRECTOR:**

NT Gartside

**REGISTERED OFFICE:**

The Warehouse and Garages  
Red Cow Yard  
Knutsford  
Cheshire  
WA16 6DG

**REGISTERED NUMBER:**

04211958 (England and Wales)

**ACCOUNTANTS:**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

## Balance Sheet

28 February 2022

|  | Notes | 2022<br>£          | £              | 2020<br>£          | £              |
|--|-------|--------------------|----------------|--------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                    |                |                    |                |
| Intangible assets                            | 4     |                    | -              |                    | 5,868          |
| Tangible assets                              | 5     |                    | <u>41,219</u>  |                    | <u>47,907</u>  |
|  |       |                    | <b>41,219</b>  |                    | <b>53,775</b>  |
| <b>CURRENT ASSETS</b>                        |       |                    |                |                    |                |
| Stocks                                       |       | <b>138,368</b>     |                | 150,874            |                |
| Debtors                                      | 6     | <b>285,632</b>     |                | 168,716            |                |
| Cash at bank                                 |       | <u>1,093</u>       |                | <u>180,325</u>     |                |
|  |       | <b>425,093</b>     |                | <b>499,915</b>     |                |
| <b>CREDITORS</b>                             |       |                    |                |                    |                |
| Amounts falling due within one year          | 7     | <u>115,880</u>     |                | <u>81,686</u>      |                |
| <b>NET CURRENT ASSETS</b>                    |       |                    | <b>309,213</b> |                    | <b>418,229</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                    | <b>350,432</b> |                    | <b>472,004</b> |
| <b>CREDITORS</b>                             |       |                    |                |                    |                |
| Amounts falling due after more than one year | 8     |                    | <u>29,137</u>  |                    | <u>18,679</u>  |
| <b>NET ASSETS</b>                            |       |                    | <b>321,295</b> |                    | <b>453,325</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                |                    |                |
| Called up share capital                      | 10    | <b>224,690</b>     |                | 224,690            |                |
| Share premium                                |       | <b>1,231,262</b>   |                | 1,231,262          |                |
| Retained earnings                            |       | <u>(1,134,657)</u> |                | <u>(1,002,627)</u> |                |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b>321,295</b>     |                | <b>453,325</b>     |                |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Carrot Banana and Peach Clothing  
Company Limited (Registered number: 04211958)**

**Balance Sheet - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2022 and were signed by:

NT Gartside - Director

# **Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)**

## **Notes to the Financial Statements for the period 1 September 2020 to 28 February 2022**

### **1. STATUTORY INFORMATION**

Carrot Banana and Peach Clothing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents sales of goods and services excluding value added tax.

#### **Other intangible assets**

Intellectual property is included in the accounts at cost less amortisation and any impairment.

The assets are amortised over their useful economic life of 5 years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

#### **Government grants**

Government grants are accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the company recognises the related costs.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2020 - 2).

**Carrot Banana and Peach Clothing  
Company Limited (Registered number: 04211958)**

**Notes to the Financial Statements - continued**  
for the period 1 September 2020 to 28 February 2022

**4. INTANGIBLE FIXED ASSETS**

|   | Other<br>intangible<br>assets<br>£ |
|---|------------------------------------|
| <b>COST</b>                                 |                                    |
| At 1 September 2020<br>and 28 February 2022 | <u>58,677</u>                      |
| <b>AMORTISATION</b>                         |                                    |
| At 1 September 2020                         | 52,809                             |
| Charge for period                           | 5,868                              |
| At 28 February 2022                         | <u>58,677</u>                      |
| <b>NET BOOK VALUE</b>                       |                                    |
| At 28 February 2022                         | -                                  |
| At 31 August 2020                           | <u>5,868</u>                       |

**5. TANGIBLE FIXED ASSETS**

|                        | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures,<br>fittings<br>and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Totals<br>£   |
|------------------------|-------------------------------------|-----------------------------|--|------------------------|---------------|
| <b>COST</b>            |                                     |                             |  |                        |               |
| At 1 September 2020    | 23,831                              | 4,921                       | 33,590   | 20,500                 | 82,842        |
| Additions              | 23,182                              | -                           | 1,024  | -                      | 24,206        |
| Disposals              | -                                   | -                           | -  | (20,500)               | (20,500)      |
| At 28 February 2022    | <u>47,013</u>                       | <u>4,921</u>                | <u>34,614</u>                                  | -                      | <u>86,548</u> |
| <b>DEPRECIATION</b>    |                                     |                             |  |                        |               |
| At 1 September 2020    | 2,717                               | 2,772                       | 20,904   | 8,542                  | 34,935        |
| Charge for period      | 7,052                               | 1,500                       | 10,384   | -                      | 18,936        |
| Eliminated on disposal | -                                   | -                           | -  | (8,542)                | (8,542)       |
| At 28 February 2022    | <u>9,769</u>                        | <u>4,272</u>                | <u>31,288</u>                                  | -                      | <u>45,329</u> |
| <b>NET BOOK VALUE</b>  |                                     |                             |  |                        |               |
| At 28 February 2022    | <u>37,244</u>                       | <u>649</u>                  | <u>3,326</u>                                   | -                      | <u>41,219</u> |
| At 31 August 2020      | <u>21,114</u>                       | <u>2,149</u>                | <u>12,686</u>                                  | <u>11,958</u>          | <u>47,907</u> |

**6. DEBTORS**

|                                      | 2022<br>£      | 2020<br>£     |
|--------------------------------------|----------------|---------------|
| Amounts falling due within one year: |                |               |
| Trade debtors                        | 1,511          | (115)         |
| Other debtors                        | 157,520        | 42,010        |
|                                      | <u>159,031</u> | <u>41,895</u> |

# Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

## Notes to the Financial Statements - continued for the period 1 September 2020 to 28 February 2022

### 6. DEBTORS - continued

|   | 2022<br>£      | 2020<br>£      |
|---|----------------|----------------|
| Amounts falling due after more than one year: |                |                |
| Amounts owed by group undertakings            | <u>126,601</u> | <u>126,821</u> |
| Aggregate amounts                             | <u>285,632</u> | <u>168,716</u> |

Included in other debtors are amounts due from the director of £88,900. This amount has no fixed repayment terms.

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2022<br>£      | 2020<br>£     |
|------------------------------|----------------|---------------|
| Bank loans and overdrafts    | 5,190          | -             |
| Hire purchase contracts      | -              | 3,855         |
| Trade creditors              | 39,384         | 49,684        |
| Taxation and social security | 39,582         | 5,574         |
| Other creditors              | <u>31,724</u>  | <u>22,573</u> |
|                              | <u>115,880</u> | <u>81,686</u> |

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2022<br>£     | 2020<br>£     |
|-------------------------|---------------|---------------|
| Bank loans              | 24,560        | -             |
| Hire purchase contracts | -             | 5,602         |
| Other creditors         | <u>4,577</u>  | <u>13,077</u> |
|                         | <u>29,137</u> | <u>18,679</u> |

### 9. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 2022<br>£ | 2020<br>£    |
|-------------------------|-----------|--------------|
| Hire purchase contracts | <u>-</u>  | <u>9,457</u> |

The hire purchase creditor is secured on the assets to which it relates.

### 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2022<br>£      | 2020<br>£      |
|---------|------------|-------------------|----------------|----------------|
| 156,844 | Ordinary A | £1                | 156,844        | 156,844        |
| 67,846  | Ordinary B | £1                | <u>67,846</u>  | <u>67,846</u>  |
|         |            |                   | <u>224,690</u> | <u>224,690</u> |



**Carrot Banana and Peach Clothing  
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**Notes to the Financial Statements - continued**  
**for the period 1 September 2020 to 28 February 2022**

**10. CALLED UP SHARE CAPITAL - continued**

The shares have attached to them full voting, dividend and capital distribution rights. The A and B shares rank pari passu with each other.

**11. RELATED PARTY DISCLOSURES**

In the directors' opinion the company is controlled by R Magides, who has a controlling share of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.