

REGISTERED NUMBER: 04211958 (England and Wales)

**Carrot Banana and Peach Clothing
Company Limited**

**Unaudited Financial Statements
for the Year Ended 31 August 2018**

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

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for the year ended 31 August 2018

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Carrot Banana and Peach Clothing Company Limited

Company Information
for the year ended 31 August 2018

DIRECTOR:	NT Gartside
REGISTERED OFFICE:	8A Minshull Street Knutsford Cheshire WA16 6HG
REGISTERED NUMBER:	04211958 (England and Wales)
ACCOUNTANTS:	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

Balance Sheet

31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		29,338		41,074
Tangible assets	5		43,265		15,308
			<u>72,603</u>		<u>56,382</u>
CURRENT ASSETS					
Stocks		183,531		183,365	
Debtors	6	201,925		137,757	
Cash at bank		<u>502,384</u>		<u>884,816</u>	
		887,840		1,205,938	
CREDITORS					
Amounts falling due within one year	7	<u>37,210</u>		<u>57,620</u>	
NET CURRENT ASSETS			<u>850,630</u>		<u>1,148,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>923,233</u>		<u>1,204,700</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>37,888</u>		<u>31,077</u>
NET ASSETS			<u>885,345</u>		<u>1,173,623</u>
CAPITAL AND RESERVES					
Called up share capital	10		224,690		224,690
Share premium			1,231,262		1,231,262
Retained earnings			<u>(570,607)</u>		<u>(282,329)</u>
SHAREHOLDERS' FUNDS			<u>885,345</u>		<u>1,173,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 May 2019 and were signed by:

NT Gartside - Director

Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

Notes to the Financial Statements for the year ended 31 August 2018

1. STATUTORY INFORMATION

Carrot Banana and Peach Clothing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual Property are being amortised evenly over their estimated useful life of nil years.

Other intangible assets

Intellectual property is included in the accounts at cost less amortisation and any impairment.

The assets are amortised over their useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4) .

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2017 and 31 August 2018	<u>58,677</u>
AMORTISATION	
At 1 September 2017	17,603
Charge for year	<u>11,736</u>
At 31 August 2018	<u>29,339</u>
NET BOOK VALUE	
At 31 August 2018	<u>29,338</u>
At 31 August 2017	<u>41,074</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST					
At 1 September 2017	-	2,973	15,487	-	18,460
Additions	1,667	1,948	13,134	20,500	37,249
Disposals	-	-	(532)	-	(532)
At 31 August 2018	<u>1,667</u>	<u>4,921</u>	<u>28,089</u>	<u>20,500</u>	<u>55,177</u>
DEPRECIATION					
At 1 September 2017	-	272	2,880	-	3,152
Charge for year	167	822	4,984	2,898	8,871
Eliminated on disposal	-	-	(111)	-	(111)
At 31 August 2018	<u>167</u>	<u>1,094</u>	<u>7,753</u>	<u>2,898</u>	<u>11,912</u>
NET BOOK VALUE					
At 31 August 2018	<u>1,500</u>	<u>3,827</u>	<u>20,336</u>	<u>17,602</u>	<u>43,265</u>
At 31 August 2017	<u>-</u>	<u>2,701</u>	<u>12,607</u>	<u>-</u>	<u>15,308</u>

**Carrot Banana and Peach Clothing
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**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,689	4,655
Amounts owed by participating interests	126,821	125,113
Tax	69,232	-
VAT	2,244	4,885
Prepayments and accrued income	1,939	3,104
	<u>201,925</u>	<u>137,757</u>

Included with amounts owed by participating interests is an amount due after one year of £126,821 (2017: £125,113).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	3,855	-
Trade creditors	21,656	38,014
Social security and other taxes	2,105	3,168
Other creditors	6,319	7,433
Directors' current accounts	-	7,230
Accruals and deferred income	3,275	1,775
	<u>37,210</u>	<u>57,620</u>

The directors' current account is unsecured, interest free and has no fixed repayment date.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	13,311	-
Other creditors	24,577	31,077
	<u>37,888</u>	<u>31,077</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>17,166</u>	<u>-</u>

The hire purchase creditor is secured on the assets to which it relates.

**Carrot Banana and Peach Clothing
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**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
156,844	Ordinary A	£1	156,844	156,844
67,846	Ordinary B	£1	67,846	67,846
			<u>224,690</u>	<u>224,690</u>

The shares have attached to them full voting, dividend and capital distribution rights. The A and B shares rank pari passu with each other.

11. ULTIMATE CONTROLLING PARTY

In the directors' opinion the company is controlled by R Magides, who has a controlling share of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.