

REGISTERED NUMBER: 04211958 (England and Wales)

**Carrot Banana and Peach Clothing
Company Limited**

**Unaudited Financial Statements
for the Year Ended 31 August 2017**

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

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for the year ended 31 August 2017

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Carrot Banana and Peach Clothing Company Limited

Company Information
for the year ended 31 August 2017

DIRECTOR: NT Gartside

REGISTERED OFFICE: Cinnamon House
Cinnamon Park, Crab Lane
Fearnhead
Warrington
Cheshire
WA2 0XP

REGISTERED NUMBER: 04211958 (England and Wales)

ACCOUNTANTS: McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

Balance Sheet

31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		41,074		52,809
Tangible assets	5		15,308		735
			56,382		53,544
CURRENT ASSETS					
Stocks		183,365		78,584	
Debtors	6	137,757		126,371	
Cash at bank		884,816		1,207,936	
		1,205,938		1,412,891	
CREDITORS					
Amounts falling due within one year	7	57,620		21,342	
NET CURRENT ASSETS			1,148,318		1,391,549
TOTAL ASSETS LESS CURRENT LIABILITIES			1,204,700		1,445,093
CREDITORS					
Amounts falling due after more than one year	8		31,077		52,767
NET ASSETS			1,173,623		1,392,326
CAPITAL AND RESERVES					
Called up share capital	9		224,690		224,690
Share premium			1,231,262		1,231,262
Retained earnings			(282,329)		(63,626)
SHAREHOLDERS' FUNDS			1,173,623		1,392,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 May 2018 and were signed by:

NT Gartside - Director

Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

Notes to the Financial Statements for the year ended 31 August 2017

1. STATUTORY INFORMATION

Carrot Banana and Peach Clothing Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual Property are being amortised evenly over their estimated useful life of nil years.

Other intangible assets

Intellectual property is included in the accounts at cost less amortisation and any impairment.

The assets are amortised over their useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 2) .

**Carrot Banana and Peach Clothing
Company Limited (Registered number: 04211958)**

Notes to the Financial Statements - continued
for the year ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2016 and 31 August 2017	<u>58,677</u>
AMORTISATION	
At 1 September 2016	5,868
Charge for year	<u>11,735</u>
At 31 August 2017	<u>17,603</u>
NET BOOK VALUE	
At 31 August 2017	<u>41,074</u>
At 31 August 2016	<u>52,809</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 September 2016	-	848	848
Additions	<u>2,973</u>	<u>14,639</u>	<u>17,612</u>
At 31 August 2017	<u>2,973</u>	<u>15,487</u>	<u>18,460</u>
DEPRECIATION			
At 1 September 2016	-	113	113
Charge for year	<u>272</u>	<u>2,767</u>	<u>3,039</u>
At 31 August 2017	<u>272</u>	<u>2,880</u>	<u>3,152</u>
NET BOOK VALUE			
At 31 August 2017	<u>2,701</u>	<u>12,607</u>	<u>15,308</u>
At 31 August 2016	<u>-</u>	<u>735</u>	<u>735</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,655	-
Amounts owed by participating interests	125,113	125,113
VAT	4,885	1,258
Prepayments and accrued income	3,104	-
	<u>137,757</u>	<u>126,371</u>

Carrot Banana and Peach Clothing Company Limited (Registered number: 04211958)

Notes to the Financial Statements - continued for the year ended 31 August 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Included with amounts owed by participating interests is an amount due after one year of £125,113 (2016: £125,113).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	38,014	-
Social security and other taxes	3,168	1,265
Other creditors	7,433	8,806
Directors' current accounts	7,230	10,096
Accruals and deferred income	1,775	1,175
	<u>57,620</u>	<u>21,342</u>

The directors' current account is unsecured, interest free and has no fixed repayment date.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>31,077</u>	<u>52,767</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
156,844	Ordinary A	£1	156,844	156,844
67,846	Ordinary B	£1	67,846	67,846
			<u>224,690</u>	<u>224,690</u>

10. RELATED PARTY DISCLOSURES

In the directors' opinion the company is controlled by NT Gartside.

During the year the company made sales totalling £Nil (2016: £123,050) to Carrot Banana & Peach Limited, a related company incorporated in Hong Kong. At 31 August 2017 the amount due from Carrot Banana & Peach Limited was £125,113 (2016: £125,113).

11. FIRST YEAR ADOPTION

This is the first year in which the entity has adopted FRS102. The director has reviewed in detail the requirements of FRS102 and having considered all aspects of the entity's accounting policies, the director is able to confirm that there were no adjustments necessary to any comparative amounts as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.