

REGISTERED NUMBER. 04211958 (England and Wales)

**Carrot Banana and Peach Clothing
Company Limited**

Abbreviated Unaudited Accounts

for the year ended 31 May 2007

FRIDAY



ABC3LYEX

A05

28/03/2008

341

COMPANIES HOUSE

Carrot Banana and Peach Clothing Company Limited

Contents of the Abbreviated Accounts for the year ended 31 May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Carrot Banana and Peach Clothing Company Limited

Company Information
for the year ended 31 May 2007

DIRECTORS

JH Gartside
NT Gartside

SECRETARY.

Mrs KJ Gartside

REGISTERED OFFICE

Lion Mill
Fitton Street
Royton
Oldham
Lancashire
OL2 5JX

REGISTERED NUMBER.

04211958 (England and Wales)

ACCOUNTANTS

McMillan & Co Limited
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Carrot Banana and Peach Clothing Company Limited

Abbreviated Balance Sheet 31 May 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		5,408	29,131
Debtors		-	1,654
Cash at bank		58	2,162
		<u>5,466</u>	<u>32,947</u>
CREDITORS			
Amounts falling due within one year	3	92,080	111,819
NET CURRENT LIABILITIES		<u>(86,614)</u>	<u>(78,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(86,614)	(78,872)
CREDITORS			
Amounts falling due after more than one year	3	16,204	32,193
NET LIABILITIES		<u>(102,818)</u>	<u>(111,065)</u>
CAPITAL AND RESERVES			
Called up share capital	4	51,323	51,323
Share premium		95,952	95,952
Profit and loss account		(250,093)	(258,340)
SHAREHOLDERS' FUNDS		<u>(102,818)</u>	<u>(111,065)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Carrot Banana and Peach Clothing Company Limited

Abbreviated Balance Sheet - continued **31 May 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'JH Gartside', followed by a period.

JH Gartside - Director

The notes form part of these abbreviated accounts

Carrot Banana and Peach Clothing Company Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on the going concern basis despite the excess of liabilities over assets as the directors have indicated their willingness to continue to support the company. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise.

Turnover

Turnover represents sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	<u>15,887</u>
DEPRECIATION	
At 1 June 2006	
and 31 May 2007	<u>15,887</u>
NET BOOK VALUE	
At 31 May 2007	-
At 31 May 2006	-

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	<u>23,459</u>	<u>32,193</u>

Carrot Banana and Peach Clothing Company Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 May 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>250,000</u>	2006 £ <u>250,000</u>
250,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>51,323</u>	2006 £ <u>51,323</u>
51,323	Ordinary			