

Vidfilm International Digital Subtitling Limited

Annual Report for the year ended 31 December 2004

Registered no: 4211782



Vidfilm International Digital Subtitling Limited

Annual Report

For the year ended 31 December 2004

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Directors' Report
for the year ended 31 December 2004

The directors present their report and the audited financial statements for the year ended 31 December 2004.

Principal Activities

The principal activity of the company was formerly subtitling. On 1 January 2003 this activity was transferred to a fellow subsidiary, Technicolor Creative Service (UK) Limited.

Review of Business and Future Developments

The company received no income and incurred no expenditure and hence no profit and loss account is presented. The directors do not propose the payment of a dividend.

Events since the balance sheet date

There have been no events since the Balance Sheet date that affect the understanding of these financial statements.

Directors

The directors of the company who served throughout the year ended 31 December 2004 and to the date of this report were:

R Beck
R Andrews

Directors' Interests

None of the directors in office at the period end had any interest in the share capital of the company, ultimate parent company or any other companies in the group at 31 December 2004.


Statement of Directors' Responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



E Tooher
Company Secretary
30 November 2005

Registered Office:
26-28 Hammersmith Grove
London
W6 7PE

Balance Sheet**As at 31 December 2004**

	Notes	2004 £	2003 £
Creditors: amounts falling due after more than one year	3	(97,568)	(97,568)
Net Liabilities		<u>(97,568)</u>	<u>(97,568)</u>
Capital and reserves			
Called-up share capital	4	25,060	25,060
Profit and loss account		<u>(122,628)</u>	<u>(122,628)</u>
Shareholders' funds		<u>(97,568)</u>	<u>(97,568)</u>

For the year ended 31 December 2004 the company was entitled to exemption for audit under section 249A(1) of the Companies Act 1985.

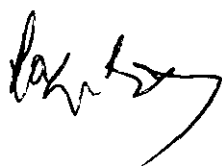
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes to the accounts on pages 4 to 5 form an integral part of this balance sheet.

The financial statements on pages 3 to 5 were approved by the board of directors on 30 November 2005 and were signed on its behalf by:



Mr R Beck
Managing Director
30 November 2005