

Vidfilm International Digital Subtitling Limited

Report and Financial Statements for the year ended 31 December 2008

Registered no: 4211782

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COMPANIES HOUSE

Vidfilm International Digital Subtitling Limited

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Directors' Report

for the year ended 31 December 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal Activities

The principal activity of the company was formerly subtitling.

Review of Business and Future Developments

The company received no income and incurred no expenditure for the year (2007 profit: £nil). The directors do not propose the payment of a dividend (2007: £nil).

Events since the balance sheet date

There have been no events since the Balance Sheet date that affect the understanding of these financial statements.

Directors

The directors of the company who served throughout the year ended 31 December 2008 and to the date of this report were:

R Cree
S Forde
S Wilkinson (Appointed 1 February 2008)

Directors' Interests

None of the directors in office at the year-end had any interest in the share capital of the company, ultimate parent company or any other companies in the group at 31 December 2008.

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

For the year ended 31 December 2008, the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

By order of the board

R Cree
Director

15 May 2009

Registered Office:

Building 1, 3rd Floor
Chiswick Park,
566 Chiswick High Road,
London W4 5BY

Profit and Loss Account
for the year ended 31 December 2008

	Notes		
		Year ended	Year ended
		31 December	31 December
		2008	2007
		£000	£000
Waiver of amounts due to group undertakings		-	-
Profit on ordinary activities before taxation		-	-
Tax on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Retained profit for the year		-	-

The company has no recognised gains and losses other than those included in the profit and loss account above, and therefore no separate statement of total recognised gains and losses has been presented.

Balance Sheet**As at 31 December 2008**

	Notes	2008 £	2007 £
Creditors: amounts falling due after more than one year		-	-
Net Liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Called-up share capital	3	120	120
Share premium	4	24,940	24,940
Profit and loss account	4	<u>(25,060)</u>	<u>(25,060)</u>
Shareholders' funds	4	<u>-</u>	<u>-</u>

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The financial statements were approved by the board of directors on and were signed on its behalf by:



R Cree
Director
15 May 2009

Notes to the Financial Statements

for the year ended 31 December 2008

1. Principal Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

Related Party Transactions

Financial Reporting Standard No 8 requires the disclosure of the detail of material transactions between the company and any related parties. The company is a wholly owned subsidiary of Thomson S.A. and has taken advantage of the exemption from providing such information on group transactions.

2. Employee Information

The only employees during the period were the directors, none of whom received any remuneration.

3. Share Capital

	31 December 2008 £	31 December 2007 £
Authorised		
151,000 ordinary shares of £1 each	151,000	151,000
	<u>151,000</u>	<u>151,000</u>
Allotted, called up and fully paid		
120 ordinary shares of £1 each	120	120
	<u>120</u>	<u>120</u>

4. Reconciliation of Movements in Shareholders' Funds

	Share Capital £	Share Premium	Profit and loss account £	Total Shareholder' Funds £
At 1 January 2008 and 31 December 2008	120	24,940	(25,060)	-

5. Ultimate Parent Company

The immediate parent is Technicolor Creative Services (UK) Limited. The company's ultimate parent company and ultimate controlling party (in accordance with FRS8) at the balance sheet date was Thomson S.A., whose financial statements are publicly available, from 46 Quai Alphonse Le Gallo, 92100 Boulogne, France. The company is not consolidated within any other group.