

# Chemitex International Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

**Chemitex International Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Chemitex International Ltd  
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chemitex International Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Chemitex International Ltd, as a body, in accordance with the terms of our engagement letter dated 19 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Chemitex International Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chemitex International Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chemitex International Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chemitex International Ltd. You consider that Chemitex International Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chemitex International Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A-spire Business Partners  
Chartered Accountants  
32 Byron Hill Road  
Harrow on the Hill  
Middlesex  
HA2 0HY  
28 October 2015

**Chemitex International Ltd**  
**(Registration number: 04211771)**  
**Abbreviated Balance Sheet at 31 January 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		10,222	10,339
<b>Current assets</b>			
Debtors		2,220	972
Cash at bank and in hand		205	197
		2,425	1,169
Creditors: Amounts falling due within one year		(30,339)	(36,207)
Net current liabilities		(27,914)	(35,038)
Net liabilities		(17,692)	(24,699)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	201	201
Profit and loss account		(17,893)	(24,900)
Shareholders' deficit		(17,692)	(24,699)

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 October 2015 and signed on its behalf by:

.....  
K Sanders  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Chemitex International Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33.3% straight line
Fixtures & fittings	25% straight line

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Chemitex International Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2014	19,941	19,941
At 31 January 2015	19,941	19,941
<b>Depreciation</b>		
At 1 February 2014	9,602	9,602
Charge for the year	117	117
At 31 January 2015	9,719	9,719
<b>Net book value</b>		
At 31 January 2015	10,222	10,222
At 31 January 2014	10,339	10,339

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	201	201	201	201

**4 Control**

The company is controlled by K Sanders who owns 50.25% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.