

**Company registration number: 04211680**

**33 Connaught Avenue Limited**

**Unaudited filleted financial statements**

**31 May 2022**

**33 CONNAUGHT AVENUE LIMITED****STATEMENT OF FINANCIAL POSITION****31 MAY 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	5	228		165	
Cash at bank and in hand		1,019		984	
		<u>1,247</u>		<u>1,149</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 1,788)		( 1,698)	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			( 541)		( 549)
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			( 541)		( 549)
			<u></u>		<u></u>
<b>Net liabilities</b>			( 541)		( 549)
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			6		6
Profit and loss account	7		( 547)		( 555)
			<u></u>		<u></u>
<b>Shareholders deficit</b>			( 541)		( 549)
			<u></u>		<u></u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2022 , and are signed on behalf of the board by:

M H Hastie

Director

Company registration number: 04211680

## **33 CONNAUGHT AVENUE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 MAY 2022**

##### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 33 Connaught Avenue, Mutley, Plymouth, PL4 7BT.

##### **Principal activity**

The principal activity of the company is that of residents property management.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

## Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3 ).

## 5. Debtors

	2022	2021
	£	£
Other debtors	228	165
	<hr/>	<hr/>

## 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	552	1,014
Other creditors	1,236	684
	<hr/>	<hr/>
	1,788	1,698
	<hr/>	<hr/>

## 7. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

## 8. Directors advances, credits and guarantees

At the year end the company was owed £nil (2021 - owed £35) from M Hastie, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.