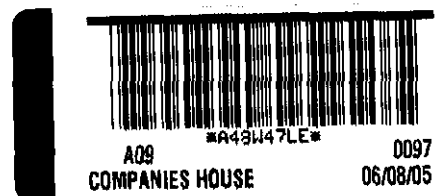


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**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2005  
FOR  
FORM CONSULTING LIMITED**



**FORM CONSULTING LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2005**

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**FORM CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2005**

**DIRECTOR:** Mrs M Barlow

**SECRETARY:** Mr P Deane

**REGISTERED OFFICE:** Willow Tree House  
Silver Street North  
Chacombe  
Northamptonshire  
OX17 2JS

**REGISTERED NUMBER:** 4210885 (England and Wales)

**ACCOUNTANTS:** Philip Deane Accountancy Limited  
2 The Pound  
Cholsey  
Oxfordshire  
OX10 9NS

# **FORM CONSULTING LIMITED**

## **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30TH APRIL 2005**

The director presents her report with the financial statements of the company for the year ended 30th April 2005.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Information Technology and Management Consultancy.

### **DIRECTOR**

Mrs M Barlow was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>30.4.05</b>	<b>1.5.04</b>
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**

*P Deane*  
.....  
Mr P Deane - Secretary

Date: 3rd August 2005.....

**FORM CONSULTING LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH APRIL 2005**

		<u>30.4.05</u>	<u>30.4.04</u>
	Notes	£	£
<b>TURNOVER</b>		<b>295,901</b>	174,935
Cost of sales		<u>(110,387)</u>	<u>(48,000)</u>
<b>GROSS PROFIT</b>		<b>185,514</b>	126,935
Administrative expenses		<u>(122,991)</u>	<u>(83,383)</u>
<b>OPERATING PROFIT</b>	2	<b>62,523</b>	43,552
Interest receivable and similar income		<u>356</u>	<u>58</u>
		<b>62,879</b>	43,610
Interest payable and similar charges		<u>(221)</u>	<u>(4,807)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>62,658</b>	38,803
Tax on profit on ordinary activities	3	<u>(11,455)</u>	<u>(6,505)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>51,203</b>	32,298
Dividends	4	<u>(52,300)</u>	<u>(48,883)</u>
		<b>(1,097)</b>	(16,585)
Retained profit brought forward		<u>4,974</u>	<u>21,559</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>£3,877</b></u>	<u><b>£4,974</b></u>

The notes form part of these financial statements

**FORM CONSULTING LIMITED****BALANCE SHEET****30TH APRIL 2005**

		<u>30.4.05</u>	<u>30.4.04</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	5	4,953	18,812
<b>CURRENT ASSETS:</b>			
Debtors	6	-	16,697
Cash at bank		30,996	12,619
		<u>30,996</u>	<u>29,316</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	(32,070)	(43,152)
<b>NET CURRENT LIABILITIES:</b>		<u>(1,074)</u>	<u>(13,836)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£3,879</u>	<u>£4,976</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	2	2
Profit and loss account		3,877	4,974
<b>SHAREHOLDERS' FUNDS:</b>		<u>£3,879</u>	<u>£4,976</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FORM CONSULTING LIMITED**

**BALANCE SHEET**

**30TH APRIL 2005**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Mr B Barlow - Director

Approved by the Board on ..... 03/08/05 .....

# FORM CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.05	30.4.04
	£	£
Depreciation - owned assets	1,651	2,751
Depreciation - assets on hire purchase contracts or finance leases	540	4,069
Profit on disposal of fixed assets	(4,332)	(2,324)
Pension costs	-	1,000
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	<u>9,966</u>	<u>13,747</u>



# FORM CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>30.4.05</b>	<b>30.4.04</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<b>11,455</b>	6,935
Overprovision previous year	<b>-</b>	(430)
	<hr/>	<hr/>
Tax on profit on ordinary activities	<b>11,455</b>	6,505
	<hr/>	<hr/>

### 4. DIVIDENDS

	<b>30.4.05</b>	<b>30.4.04</b>
	<b>£</b>	<b>£</b>
Interim - ordinary	<b>52,300</b>	48,883
	<hr/>	<hr/>

### 5. TANGIBLE FIXED ASSETS

	<b>Plant and machinery etc</b>
	<hr/>
	<b>£</b>
<b>COST:</b>	
At 1st May 2004	<b>36,567</b>
Disposals	<b>(22,803)</b>
	<hr/>
At 30th April 2005	<b>13,764</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1st May 2004	<b>17,755</b>
Charge for year	<b>2,191</b>
Eliminated on disposals	<b>(11,135)</b>
	<hr/>
At 30th April 2005	<b>8,811</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th April 2005	<b>4,953</b>
	<hr/>
At 30th April 2004	<b>18,812</b>
	<hr/>

**FORM CONSULTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2005**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	<b>Plant and machinery etc</b>
	<u>£</u>
<b>COST:</b>	
At 1st May 2004	21,703
Disposals	(21,703)
	<u>          </u>
At 30th April 2005	<u>          -</u>
<b>DEPRECIATION:</b>	
At 1st May 2004	9,495
Charge for year	540
Eliminated on disposals	(10,035)
	<u>          </u>
At 30th April 2005	<u>          -</u>
<b>NET BOOK VALUE:</b>	
At 30th April 2005	<u>          -</u>
	<u>          </u>
At 30th April 2004	<u>      12,208</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.4.05</b>	<b>30.4.04</b>
	<u>£</u>	<u>£</u>
Trade debtors	<u>          -</u>	<u>      16,697</u>

# FORM CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.05	30.4.04
	£	£
Trade creditors	-	24,316
Directors current accounts	13,108	4,457
Hire purchase	-	2,583
Social security & other taxes	6,207	3,861
Taxation	11,455	6,935
Accrued expenses	1,300	1,000
	<u>32,070</u>	<u>43,152</u>

### 8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
100	Ordinary	£1	<u>2</u>	<u>2</u>