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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2007
FOR
FORM CONSULTING LIMITED**



FORM CONSULTING LIMITED

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007**

DIRECTOR: Mrs M Barlow

SECRETARY: Mr P Deane

REGISTERED OFFICE: Willow Tree House
Silver Street North
Chacombe
Northamptonshire
OX17 2JS

REGISTERED NUMBER: 4210885 (England and Wales)

ACCOUNTANTS: Philip Deane Accountancy Limited
2 The Pound
Cholsey
Oxfordshire
OX10 9NS

FORM CONSULTING LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30TH APRIL 2007

The director presents her report with the financial statements of the company for the year ended 30th April 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Information Technology and Management Consultancy

DIRECTOR

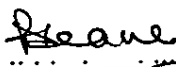
Mrs M Barlow was the sole director during the year under review

Her beneficial interest in the issued share capital of the company was as follows

	30.4.07	1.5.06
Ordinary £1 shares	1	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Mr P Deane - Secretary

Date 7th November 2007

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2007**

		<u>30.4.07</u>	<u>30 4.06</u>
	Notes	£	£
TURNOVER		215,541	199,455
Cost of sales		<u>(25,054)</u>	<u>(700)</u>
GROSS PROFIT		190,487	198,755
Administrative expenses		<u>(97,063)</u>	<u>(117,745)</u>
OPERATING PROFIT	2	93,424	81,010
Interest receivable and similar income		<u>505</u>	<u>324</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		93,929	81,334
Tax on profit on ordinary activities	3	<u>(18,904)</u>	<u>(15,614)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		75,025	65,720
Retained profit brought forward		<u>21,597</u>	<u>3,877</u>
		96,622	69,597
Dividends	4	<u>(67,200)</u>	<u>(48,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£29,422</u>	<u>£21,597</u>

The notes form part of these financial statements

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BALANCE SHEET 30TH APRIL 2007

		30.4.07	30 4 06
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	25,287	3,715
CURRENT ASSETS:			
Cash at bank		29,748	42,871
CREDITORS: Amounts falling due within one year	6	(25,611)	(24,987)
NET CURRENT ASSETS:		4,137	17,884
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£29,424</u>	<u>£21,599</u>
CAPITAL AND RESERVES:			
Called up share capital	7	2	2
Profit and loss account		29,422	21,597
SHAREHOLDERS' FUNDS:		<u>£29,424</u>	<u>£21,599</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

FORM CONSULTING LIMITED

BALANCE SHEET

30TH APRIL 2007

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on . . 7th November 2007 . and were signed by

A handwritten signature in black ink, appearing to read 'Michelle Barlow', with a stylized flourish at the end.

Mrs M Barlow - Director

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 OPERATING PROFIT

The operating profit is stated after charging

	30.4.07	30 4 06
	£	£
Depreciation - owned assets	8,428	1,238
Pension costs	12,000	5,000
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	4,800	885
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30.4.07	30.4.06
	£	£
Current tax		
UK corporation tax	18,904	15,614
	<u>18,904</u>	<u>15,614</u>
Tax on profit on ordinary activities	<u>18,904</u>	<u>15,614</u>

4 DIVIDENDS

	30.4.07	30.4.06
	£	£
Interim - ordinary	67,200	48,000
	<u>67,200</u>	<u>48,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st May 2006	13,764
Additions	30,000
	<u>43,764</u>
At 30th April 2007	<u>43,764</u>
DEPRECIATION:	
At 1st May 2006	10,049
Charge for year	8,428
	<u>18,477</u>
At 30th April 2007	<u>18,477</u>
NET BOOK VALUE:	
At 30th April 2007	<u><u>25,287</u></u>
At 30th April 2006	<u><u>3,715</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.07	30 4 06
	£	£
Trade creditors	-	229
Directors current accounts	170	108
Social security & other taxes	3,193	6,736
Taxation	18,904	15,614
Accrued expenses	3,344	2,300
	<u>25,611</u>	<u>24,987</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.4.07 £	30 4 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value.	30.4.07 £	30 4 06 £
100	Ordinary	£1	<u>2</u>	<u>2</u>

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**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2007**

	30.4.07		30 4 06	
	£	£	£	£
Fees received		215,541		199,455
Cost of sales:				
Sub-contractors		25,054		700
GROSS PROFIT		190,487		198,755
Other income:				
Deposit account interest		505		324
		190,992		199,079
Expenditure:				
Directors' remuneration	4,800		885	
Pension contributions	12,000		5,000	
Wages	26,911		71,457	
Social security	1,812		1,182	
Telephone	4,677		4,796	
Office and computer expenses	7,664		3,855	
Advertising and marketing	1,965		6,292	
Travel and subsistence	22,571		16,085	
Motor expenses	461		160	
Office repairs and maintenance	200		838	
Sundry expenses	-		(1)	
Accountancy	2,533		2,480	
Professional fees	2,801		3,210	
		88,395		116,239
		102,597		82,840
Finance costs:				
Bank charges		240		268
Carried forward		102,357		82,572

This page does not form part of the statutory financial statements

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**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2007**

	30.4.07		30 4 06	
	£	£	£	£
Brought forward		102,357		82,572
Depreciation:				
Fixtures & fittings	280		373	
Motor vehicles	7,500		-	
Computer equipment	648		865	
		8,428		1,238
NET PROFIT		£93,929		£81,334

This page does not form part of the statutory financial statements