

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006
FOR
FORM CONSULTING LIMITED**



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COMPANIES HOUSE 12/10/2006

FORM CONSULTING LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2006**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2006**

DIRECTOR: Mrs M Barlow

SECRETARY: Mr P Deane

REGISTERED OFFICE: Willow Tree House
Silver Street North
Chacombe
Northamptonshire
OX17 2JS

REGISTERED NUMBER: 4210885 (England and Wales)

ACCOUNTANTS: Philip Deane Accountancy Limited
2 The Pound
Cholsey
Oxfordshire
OX10 9NS

FORM CONSULTING LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH APRIL 2006**

The director presents her report with the financial statements of the company for the year ended 30th April 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Information Technology and Management Consultancy.

DIRECTORS

The directors during the year under review were:

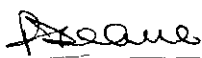
Mrs M Barlow	- appointed 31.8.05
Mr B Barlow	- appointed 4.5.05
	- resigned 31.8.05

The beneficial interest of the director holding office on 30th April 2006 in the issued share capital of the company was as follows:

		1.5.05 or date of appointment if later
Ordinary £1 shares	30.4.06	
Mrs M Barlow	2	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr P Deane - Secretary

Date: 29th September 2006
.....

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2006**

		30.4.06	30.4.05
	Notes	£	£
TURNOVER		199,455	295,901
Cost of sales		(700)	(110,387)
GROSS PROFIT		198,755	185,514
Administrative expenses		(117,745)	(122,991)
OPERATING PROFIT	2	81,010	62,523
Interest receivable and similar income		324	356
		81,334	62,879
Interest payable and similar charges		-	(221)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		81,334	62,658
Tax on profit on ordinary activities	3	(15,614)	(11,455)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		65,720	51,203
Retained profit brought forward		3,877	4,974
		69,597	56,177
Dividends	4	(48,000)	(52,300)
RETAINED PROFIT CARRIED FORWARD		<u>£21,597</u>	<u>£3,877</u>

The notes form part of these financial statements

FORM CONSULTING LIMITED

BALANCE SHEET 30TH APRIL 2006

		30.4.06	30.4.05
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	3,715	4,953
CURRENT ASSETS:			
Cash at bank		42,871	30,996
CREDITORS: Amounts falling due within one year	6	(24,987)	(32,070)
NET CURRENT ASSETS/(LIABILITIES):		17,884	(1,074)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£21,599</u>	<u>£3,879</u>
CAPITAL AND RESERVES:			
Called up share capital	7	2	2
Profit and loss account		21,597	3,877
SHAREHOLDERS' FUNDS:		<u>£21,599</u>	<u>£3,879</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

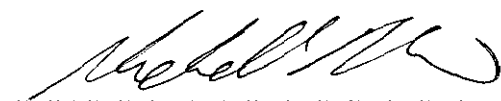
The notes form part of these financial statements

FORM CONSULTING LIMITED

BALANCE SHEET
30TH APRIL 2006

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 29th September 2006 and were signed by:

A handwritten signature in black ink, appearing to read 'M Barlow', written over a dotted line.

Mrs M Barlow - Director

The notes form part of these financial statements

FORM CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.06	30.4.05
	£	£
Depreciation - owned assets	1,238	1,651
Depreciation - assets on hire purchase contracts or finance leases	-	540
Profit on disposal of fixed assets	-	(4,332)
Pension costs	5,000	-
	<u>885</u>	<u>9,966</u>
Directors' emoluments and other benefits etc	<u>885</u>	<u>9,966</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2006

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06	30.4.05
	£	£
Current tax:		
UK corporation tax	15,614	11,455
	<u>15,614</u>	<u>11,455</u>
Tax on profit on ordinary activities	<u>15,614</u>	<u>11,455</u>

4. DIVIDENDS

	30.4.06	30.4.05
	£	£
Interim - ordinary	<u>48,000</u>	<u>52,300</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st May 2005	
and 30th April 2006	<u>13,764</u>
DEPRECIATION:	
At 1st May 2005	8,811
Charge for year	<u>1,238</u>
At 30th April 2006	<u>10,049</u>
NET BOOK VALUE:	
At 30th April 2006	<u>3,715</u>
At 30th April 2005	<u>4,953</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Trade creditors	229	-
Directors current accounts	108	13,108
Social security & other taxes	6,736	6,207
Taxation	15,614	11,455
Accrued expenses	2,300	1,300
	<u>24,987</u>	<u>32,070</u>

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>2</u>	<u>2</u>