

Registration number 04210296

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Directors' report and financial statements**  
**for the year ended 30 September 2014**



**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Company information**

Directors	Professor I N Purves Mr D J Price Mr M A Sowerby Mr T Sewart
Company number	04210296
Registered office	Clayton House Clayton Road Jesmond Newcastle upon Tyne NE2 1TL
Bankers	Barclays Bank plc Percy Street Newcastle upon Tyne NE1 4QL

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 30 September 2014**

The directors present their report and the financial statements for the year ended 30 September 2014.

**Principal activity**

The principal activity of the company during the year was to improve health of the public by promoting development and use of informatics products and services. The company also derives income from the sub letting of property.

**Directors**

The directors who served during the year are as stated below:

Professor I N Purves

Mr D J Price

Mr M A Sowerby

Mr T Sewart

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 22 June 2015 and signed on its behalf by



**T Sewart**  
**Director**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Profit and loss account**  
**for the year ended 30 September 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	274,785	284,419
Cost of sales		(253,805)	(262,381)
<b>Gross profit</b>		20,980	22,038
Administrative expenses		(40,707)	(24,212)
<b>Operating loss</b>	<b>3</b>	(19,727)	(2,174)
Other interest receivable and similar income		15	-
Interest payable and similar charges		-	(21)
<b>Loss on ordinary activities before taxation</b>		(19,712)	(2,195)
Tax on loss on ordinary activities	<b>4</b>	(7,105)	4,877
<b>(Loss)/profit for the year</b>	<b>9</b>	(26,817)	2,682
Accumulated loss brought forward		(68,172)	(70,853)
<b>Accumulated loss carried forward</b>		(94,989)	(68,171)

**The notes on pages 5 to 10 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Balance sheet**  
**as at 30 September 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		35,683		59,181
<b>Current assets</b>					
Debtors	<b>6</b>	70,464		12,559	
Cash at bank and in hand		7,563		52	
		<u>78,027</u>		<u>12,611</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(218,377)</u>		<u>(147,137)</u>	
<b>Net current liabilities</b>			<u>(140,350)</u>		<u>(134,526)</u>
<b>Total assets less current liabilities</b>			<u>(104,667)</u>		<u>(75,345)</u>
<b>Provisions for liabilities</b>			<u>9,678</u>		<u>7,174</u>
<b>Deficiency of assets</b>			<u>(94,989)</u>		<u>(68,171)</u>
<b>Reserves</b>					
Profit and loss account	<b>9</b>		<u>(94,989)</u>		<u>(68,171)</u>
<b>Members' funds</b>			<u>(94,989)</u>		<u>(68,171)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 10 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 30 September 2014**

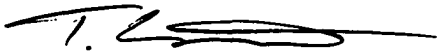
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 22 June 2015, and are signed on their behalf by:



**T Sewart**  
**Director**

**Registration number 04210296**

**The notes on pages 5 to 10 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business, and is shown net of Value Added Tax. Amounts received in advance of the provision of the services to which they relate are included within other creditors.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office	
Equipment	- 10% - 33% straight line per annum

**1.4. Deferred taxation**



**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Notes to the financial statements**  
**for the year ended 30 September 2014**

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Depreciation and other amounts written off tangible assets	23,497	23,499
Operating leases		
- Land and buildings	<u>170,000</u>	<u>170,000</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Notes to the financial statements**  
**for the year ended 30 September 2014**

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**4. Tax on loss on ordinary activities**

<b>Analysis of charge in period</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax at 20.00% (2013 - 20.00%)	9,609	2,297
Total current tax charge	<u>9,609</u>	<u>2,297</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(2,504)	(2,022)
Effect of changes in tax rates	-	(5,152)
Total deferred tax	<u>(2,504)</u>	<u>(7,174)</u>
Tax on loss on ordinary activities	<u>7,105</u>	<u>(4,877)</u>

**Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Loss on ordinary activities before taxation	<u>(19,712)</u>	<u>(2,195)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (30 September 2013 : 20.00%)	(3,942)	(439)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	1,255	14,029
Capital allowances for period in excess of depreciation	2,504	2,023
Utilisation of tax losses	(4,208)	(13,316)
Transfer Pricing adjustment	14,000	-
Current tax charge for period	<u>9,609</u>	<u>2,297</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Notes to the financial statements**  
**for the year ended 30 September 2014**

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**5. Tangible fixed assets**

	<b>Office Equipment £</b>
<b>Cost</b>	
At 1 October 2013	110,993
At 30 September 2014	<u>110,993</u>
<b>Depreciation</b>	
At 1 October 2013	51,812
Charge for the year	23,498
At 30 September 2014	<u>75,310</u>
<b>Net book values</b>	
At 30 September 2014	<u>35,683</u>
At 30 September 2013	<u>59,181</u>

**6. Debtors**

	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	3,665	-
Other debtors	4,092	-
Prepayments and accrued income	62,707	12,559
	<u>70,464</u>	<u>12,559</u>

**7. Creditors: amounts falling due  
within one year**

	<b>2014 £</b>	<b>2013 £</b>
Bank overdraft	6,149	-
Trade creditors	82,050	23,371
Amounts owed to group undertaking	63,319	35,478
Corporation tax	9,609	2,297
Other taxes and social security costs	-	5,877
Accruals and deferred income	57,250	80,114
	<u>218,377</u>	<u>147,137</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Notes to the financial statements**  
**for the year ended 30 September 2014**

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<b>8. Provision for deferred taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	(9,678)	(7,174)
Deferred Tax not provided	(4,208)	4,208
Tax losses carried forward	4,208	(4,208)
Provision for deferred tax	<u>(9,678)</u>	<u>(7,174)</u>
Provision at 1 October 2013	(7,174)	
Deferred tax credit in profit and loss account	(2,504)	
Provision at 30 September 2014	<u>(9,678)</u>	

<b>9. Reserves</b>	<b>Profit and loss account £</b>
<b>At 1 October 2013</b>	(68,172)
Loss for the year	(26,817)
<b>At 30 September 2014</b>	<u>(94,989)</u>

**10. Financial commitments**

At 30 September 2014 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
In over five years	<u>200,000</u>	<u>200,000</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Notes to the financial statements**  
**for the year ended 30 September 2014**

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**11. Related party transactions**

The directors consider that the company's immediate controller is Clarity Informatics Group Limited, the sole member of the company. No individual shareholder holds a controlling interest in Clarity Informatics Group Limited.

The company has taken advantage of the exemption conferred to it under the Financial Reporting Standard for Small Companies (effective April 2008) from disclosure of transactions with its 100% parent company and fellow 100% subsidiary.

Clarity Informatics Group Limited, a company incorporated in England and Wales, is the parent entity of the largest and smallest group for which consolidated financial statements incorporating the company are drawn up. Copies of the group accounts are available from this company's registered office.

**12. Company limited by guarantee**

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital. In the event of winding up, the member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1.