

Registration number 04210296

**The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee**

Directors' report and financial statements

for the year ended 30 September 2013

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The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Company information

Directors	Professor I N Purves Mr D J Price Mr M A Sowerby Mr T Sewart
Company number	04210296
Registered office	Clayton House Clayton Road Jesmond Newcastle upon Tyne NE2 1TL
Bankers	Barclays Bank plc Percy Street Newcastle upon Tyne NE1 4QL

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

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The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Directors' report
for the year ended 30 September 2013

The directors present their report and the financial statements for the year ended 30 September 2013.

Principal activity

The principal activity of the company during the year was to improve health of the public by promoting development and use of informatics products and services. The company also derives income from the sub letting of property.

Directors

The directors who served during the year are as stated below:

Professor I N Purves

Mr D J Price

Mr M A Sowerby

Mr T Sewart

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on

16/6/14

and signed on its behalf by



T Sewart
Director

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Profit and loss account
for the year ended 30 September 2013

		2013	2012
	Notes	£	£
Turnover	2	284,419	-
Cost of sales		(262,381)	-
Gross profit		22,038	-
Administrative expenses		(24,212)	(37,200)
Operating profit/(loss)	3	(2,174)	(37,200)
Other interest receivable and similar income		-	20
Interest payable and similar charges		(21)	-
Loss on ordinary activities before taxation		(2,195)	(37,180)
Tax on loss on ordinary activities	4	4,877	(11,000)
Profit/(loss) for the year	9	2,682	(48,180)
Accumulated loss brought forward		(70,853)	(22,673)
Accumulated loss carried forward		(68,171)	(70,853)

The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Balance sheet
as at 30 September 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		59,181		82,679
Current assets					
Debtors	6	12,559		3,974	
Cash at bank and in hand		52		18,026	
		<u>12,611</u>		<u>22,000</u>	
Creditors: amounts falling due within one year	7	<u>(147,137)</u>		<u>(175,532)</u>	
Net current liabilities			<u>(134,526)</u>		<u>(153,532)</u>
Total assets less current liabilities			(75,345)		(70,853)
Provisions for liabilities			<u>7,174</u>		<u>-</u>
Deficiency of assets			<u>(68,171)</u>		<u>(70,853)</u>
Reserves					
Profit and loss account	9		<u>(68,171)</u>		<u>(70,853)</u>
Members' funds			<u>(68,171)</u>		<u>(70,853)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

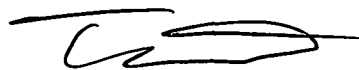
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on

16/6/14

, and are signed on their behalf by:



T Sewart
Director

Registration number 04210296

The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Notes to the financial statements
for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business, and is shown net of Value Added Tax. Amounts received in advance of the provision of the services to which they relate are included within other creditors.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office	
Equipment	- 10% - 33% straight line per annum

1.4. Deferred taxation

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Notes to the financial statements
for the year ended 30 September 2013

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2013	2012
	£	£
Depreciation and other amounts written off tangible assets	23,499	23,768
Operating leases		
- Land and buildings	<u>170,000</u>	<u>170,000</u>

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Notes to the financial statements
for the year ended 30 September 2013

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4. Tax on loss on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	2,297	-
Total current tax charge	<u>2,297</u>	<u>-</u>
Deferred tax		
Timing differences, origination and reversal	(2,022)	10,999
Effect of changes in tax rates	(5,152)	1
Total deferred tax	<u>(7,174)</u>	<u>11,000</u>
Tax on loss on ordinary activities	<u>(4,877)</u>	<u>11,000</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2013	2012
	£	£
Loss on ordinary activities before taxation	<u>(2,195)</u>	<u>(37,180)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (30 September 2012 : 25.00%)	(439)	(9,295)
Effects of:		
Expenses not deductible for tax purposes	14,029	-
Capital allowances for period in excess of depreciation	2,023	2,410
Utilisation of tax losses	(13,316)	-
Tax losses arising in period - not recognised	-	6,885
Current tax charge for period	<u>2,297</u>	<u>-</u>

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Notes to the financial statements
for the year ended 30 September 2013

..... continued

5. Tangible fixed assets

	Office Equipment £
Cost	
At 1 October 2012	110,993
At 30 September 2013	<u>110,993</u>
Depreciation	
At 1 October 2012	28,314
Charge for the year	<u>23,498</u>
At 30 September 2013	<u>51,812</u>
Net book values	
At 30 September 2013	<u>59,181</u>
At 30 September 2012	<u>82,679</u>

6. Debtors

	2013 £	2012 £
Other debtors	-	2,992
Prepayments and accrued income	<u>12,559</u>	<u>982</u>
	<u>12,559</u>	<u>3,974</u>

7. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	23,371	24,978
Amounts owed to group undertaking	35,478	40,343
Corporation tax	2,297	-
Other taxes and social security costs	5,877	-
Accruals and deferred income	<u>80,114</u>	<u>110,211</u>
	<u>147,137</u>	<u>175,532</u>

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Notes to the financial statements
for the year ended 30 September 2013

..... continued

8. Provision for deferred taxation	2013	2012
	£	£
Accelerated capital allowances	(7,174)	(2,674)
Deferred Tax not provided	4,208	42,176
Tax losses carried forward	(4,208)	(39,502)
Provision for deferred tax	<u>(7,174)</u>	<u>-</u>
Provision at 1 October 2012	-	
Deferred tax credit in profit and loss account	<u>(7,174)</u>	
Provision at 30 September 2013	<u><u>(7,174)</u></u>	

9. Reserves	Profit and loss account
	£
At 1 October 2012	(70,853)
Profit for the year	<u>18,533</u>
At 30 September 2013	<u><u>(52,320)</u></u>

10. Financial commitments

At 30 September 2013 the company had annual commitments under non-cancellable operating leases as follows:

	2013	2012
	£	£
Expiry date:		
In over five years	<u>200,000</u>	<u>200,000</u>

The Sowerby Centre for Health Informatics at Newcastle Ltd
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Notes to the financial statements
for the year ended 30 September 2013

..... continued

11. Related party transactions

The directors consider that the company's immediate controller is Clarity Informatics Group Limited, the sole member of the company. No individual shareholder holds a controlling interest in Clarity Informatics Group Limited.

The company has taken advantage of the exemption conferred to it under the Financial Reporting Standard for Small Companies (effective April 2008) from disclosure of transactions with its 100% parent company and fellow 100% subsidiary.

Clarity Informatics Group Limited, a company incorporated in England and Wales, is the parent entity of the largest and smallest group for which consolidated financial statements incorporating the company are drawn up. Copies of the group accounts are available from this company's registered office.

12. Company limited by guarantee

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital. In the event of winding up, the member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1.