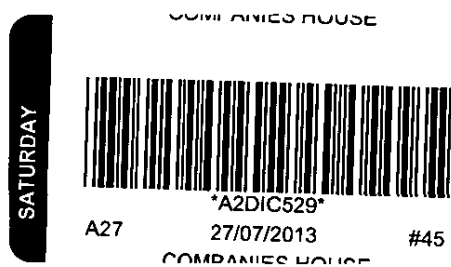


Registration number 04210296

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Directors' report and financial statements

for the year ended 30 September 2012



The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Company information

Directors	Professor I N Purves Mr D J Price Mr M A Sowerby Mr T Sewart
Company number	04210296
Registered office	Clayton House Clayton Road Jesmond Newcastle upon Tyne NE2 1TL
Bankers	Barclays Bank plc Percy Street Newcastle upon Tyne NE1 4QL

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 10

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Directors' report
for the year ended 30 September 2012

The directors present their report and the financial statements for the year ended 30 September 2012.

Principal activity

The principal activity of the company during the year was to improve health of the public by promoting development and use of informatics products and services

Directors

The directors who served during the year are as stated below

Professor I N Purves

Mr D J Price

Mr M A Sowerby

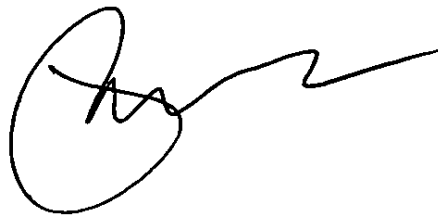
Mr T Sewart

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board

Professor I N Purves
Director

26/07/13



The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Profit and loss account
for the year ended 30 September 2012

		2012	2011
	Notes	£	£
Turnover	2	-	1,024,008
Cost of sales		-	(711,543)
Gross profit		-	312,465
Administrative expenses		(37,200)	(405,410)
Operating loss	3	(37,200)	(92,945)
Other interest receivable and similar income		20	44
Interest payable and similar charges		-	(316)
Loss on ordinary activities before taxation		(37,180)	(93,217)
Tax on loss on ordinary activities	5	(11,000)	-
Loss for the year	10	(48,180)	(93,217)
Accumulated (loss)/profit brought forward		(22,673)	70,544
Accumulated loss carried forward		(70,853)	(22,673)

The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Balance sheet
as at 30 September 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		82,679		106,447
Current assets					
Debtors	7	3,974		44,010	
Cash at bank and in hand		18,026		21,879	
		<u>22,000</u>		<u>65,889</u>	
Creditors: amounts falling due within one year	8	<u>(175,532)</u>		<u>(195,009)</u>	
Net current liabilities			<u>(153,532)</u>		<u>(129,120)</u>
Total assets less current liabilities			<u>(70,853)</u>		<u>(22,673)</u>
Deficiency of assets			<u>(70,853)</u>		<u>(22,673)</u>
Reserves					
Profit and loss account	10		<u>(70,853)</u>		<u>(22,673)</u>
Members' funds			<u>(70,853)</u>		<u>(22,673)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On behalf of the board

Professor I N Purves
Director

26/07/13

Registration number 04210296



The notes on pages 5 to 10 form an integral part of these financial statements.

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business, and is shown net of Value Added Tax. Amounts received in advance of the provision of the services to which they relate are included within other creditors.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office	
Equipment	- 10% - 33% straight line per annum

1.4. Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.5. Deferred taxation

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2012	2011
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	23,768	4,546
Operating leases		
- Land and buildings	170,000	192,753
Auditors' remuneration (Note)	<u>-</u>	<u>6,500</u>

4. Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions due payable are charged to the profit and loss account

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

. continued

5. Tax on loss on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Deferred tax		
Timing differences, origination and reversal	10,999	(681)
Effect of changes in tax rates	1	794
Prior period adjustments	-	(113)
Total deferred tax	<u>11,000</u>	<u>-</u>
Tax on loss on ordinary activities	<u>11,000</u>	<u>-</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (25.00 per cent). The differences are explained below

	2012	2011
	£	£
Loss on ordinary activities before taxation	<u>(37,180)</u>	<u>(93,217)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 25.00% (30 September 2011: 27.00%)	(9,295)	(25,166)
Effects of:		
Expenses not deductible for tax purposes	-	203
Capital allowances for period in excess of depreciation	2,410	(3,254)
Utilisation of tax losses	-	28,217
Tax losses arising in period - not recognised	<u>6,885</u>	<u>-</u>
Current tax charge for period	<u>-</u>	<u>-</u>

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

continued

6. Tangible fixed assets

**Office
Equipment
£**

Cost

At 1 October 2011

110,993

At 30 September 2012

110,993

Depreciation

At 1 October 2011

4,546

Charge for the year

23,768

At 30 September 2012

28,314

Net book values

At 30 September 2012

82,679

At 30 September 2011

106,447

7. Debtors

**2012
£**

**2011
£**

Other debtors

2,992

12,281

Prepayments and accrued income

982

20,729

Deferred tax (Note 9)

-

11,000

3,974

44,010

**8. Creditors: amounts falling due
within one year**

**2012
£**

**2011
£**

Trade creditors

24,978

18,243

Amounts owed to group undertaking

40,343

85,416

Accruals and deferred income

110,211

91,350

175,532

195,009

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

continued

9. Provision for deferred taxation	2012	2011
	£	£
Accelerated capital allowances	(2,674)	-
Deferred Tax not provided	42,176	-
Tax losses carried forward	(39,502)	(11,000)
Provision for deferred tax	<u>-</u>	<u>(11,000)</u>
Provision at 1 October 2011	(11,000)	
Deferred tax charge in profit and loss account	<u>11,000</u>	
Provision at 30 September 2012	<u>-</u>	

10. Reserves	Profit and loss account
	£
At 1 October 2011	(22,673)
Loss for the year	(48,180)
At 30 September 2012	<u>(70,853)</u>

11. Financial commitments

At 30 September 2012 the company had annual commitments under non-cancellable operating leases as follows:

	2012	2011
	£	£
Expiry date:		
In over five years	<u>200,000</u>	<u>200,000</u>

The Sowerby Centre for Health Informatics at Newcastle Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2012

continued

12. Related party transactions

The directors consider that the company's immediate controller is Clarity Informatics Group Limited, the sole member of the company. No individual shareholder holds a controlling interest in Clarity Informatics Group Limited.

The company has taken advantage of the exemption conferred to it under the Financial Reporting Standard for Small Companies (effective April 2008) from disclosure of transactions with its 100% parent company and fellow 100% subsidiary.

Clarity Informatics Group Limited, a company incorporated in England and Wales, is the parent entity of the largest and smallest group for which consolidated financial statements incorporating the company are drawn up. Copies of the group accounts are available from this company's registered office.

13. Company limited by guarantee

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital. In the event of winding up, the member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1.