

**The Sowerby Centre for Health
Informatics at Newcastle Limited (a
company limited by guarantee)**

ABBREVIATED ACCOUNTS

for the year ended

31 July 2006



AUDITOR'S REPORT TO THE SOWERBY CENTRE FOR HEALTH INFORMATICS AT
NEWCASTLE LIMITED (A COMPANY LIMITED BY GUARANTEE) UNDER
SECTION
247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Sowerby Centre for Health Informatics at Newcastle Limited (a company limited by guarantee) for the year ended 31 July 2006 prepared under section 226 of the Companies Act 1985

Respective responsibilities of the directors and the auditors

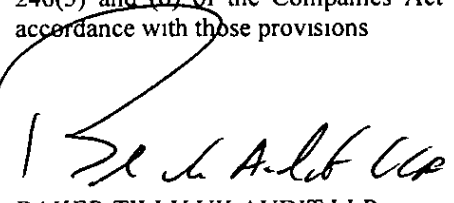
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BAKER TILLY UK AUDIT LLP
Registered Auditor
Chartered Accountants
1 St James' Gate
Newcastle upon Tyne
NE1 4AD

30 May 2007

The Sowerby Centre for Health Informatics at
Newcastle Limited (a company limited by guarantee)
ABBREVIATED BALANCE SHEET
31 July 2006

	<i>Notes</i>	2006 £	2005 £
CURRENT ASSETS			
Debtors		262,194	1,011,681
Cash at bank and in hand		1,414,725	517,969
		<u>1,676,919</u>	<u>1,529,650</u>
CREDITORS amounts falling due within one year		1,562,969	1,503,481
NET CURRENT ASSETS		<u>113,950</u>	<u>26,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,950	26,169
PROVISIONS FOR LIABILITIES AND CHARGES		114,991	27,210
		<u>(1,041)</u>	<u>(1,041)</u>
RESERVES			
Members' surplus		(1,041)	(1,041)
DEFICIENCY		<u>(1,041)</u>	<u>(1,041)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29 May 2007 and are signed on their behalf by



S Johnson
Director

The Sowerby Centre for Health Informatics at Newcastle Limited (a company limited by guarantee)

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

Income and other contributions received to support the project are held as deferred in the balance sheet in accruals and deferred income is released to the profit and loss account over the life of the related project equal the expenditure in the period. Any anticipated future losses are recognised immediately.

FIXED ASSETS

Fixed assets are written off to the profit and loss as incurred on the basis that they are a direct project cost. Upon cessation of the project any assets remaining will become the property of the funding provider.

LEASED ASSETS

Rentals payable under operating leases are charged to the profit and loss account as incurred over the term of the related lease.

There have been no assets acquired under finance lease arrangements.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable surplus and its results as stated in the financial statements.

The Sowerby Centre for Health Informatics at
Newcastle Limited (a company limited by guarantee) NOTES TO
THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2006

1 CONSTITUTION

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital. In the event of winding up, every member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1 each.