

**Registration number 4210219**

**Just Insurance Brokers Limited**

**Abbreviated accounts**

**for the year ended 28 February 2006**



# **Just Insurance Brokers Limited**

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**Just Insurance Brokers Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Just Insurance Brokers Limited**

In accordance with the engagement letter dated 24 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Crown & Co Accountants Limited**  
**Chartered Accountants**

**24 March 2006**

**Apex House**  
**Wonastow Road**  
**Monmouth**  
**Monmouthshire**  
**NP25 5JB**

**Just Insurance Brokers Limited**

**Abbreviated balance sheet  
as at 28 February 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,909		14,806
<b>Current assets</b>					
Debtors		194,946		129,915	
Cash at bank and in hand		160,304		260,976	
		<u>355,250</u>		<u>390,891</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(286,240)</u>		<u>(380,697)</u>	
<b>Net current assets</b>			69,010		10,194
<b>Net assets</b>			<u>78,919</u>		<u>25,000</u>
<b>Capital and reserves</b>					
Called up share capital	3		250		250
Profit and loss account			78,669		24,750
<b>Shareholders' funds</b>			<u>78,919</u>		<u>25,000</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Just Insurance Brokers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

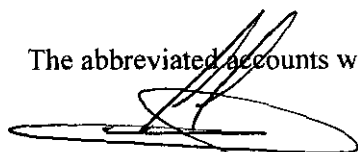
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 March 2006 and signed on its behalf by



**James Brown**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Just Insurance Brokers Limited

### Notes to the abbreviated financial statements for the year ended 28 February 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover comprises commissions receivable from insurance companies.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% straight line

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 March 2005	42,827
Additions	3,105
At 28 February 2006	<u>45,932</u>
<b>Depreciation</b>	
At 1 March 2005	28,021
Charge for year	8,002
At 28 February 2006	<u>36,023</u>
<b>Net book values</b>	
At 28 February 2006	9,909
At 28 February 2005	<u><u>14,806</u></u>

**Just Insurance Brokers Limited**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2006**

..... continued

<b>3. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500 Ordinary shares of 1 each	500	500
500 Ordinary B shares of 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of 1 each	200	200
50 Ordinary B shares of 1 each	50	50
	<u>250</u>	<u>250</u>