

**Registration number 4210219**

**Just Insurance Brokers Limited**

**Abbreviated accounts**

**for the year ended 29 February 2004**



# **Just Insurance Brokers Limited**

## **Contents**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 4</b>

**Independent auditors' report to Just Insurance Brokers Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Just Insurance Brokers Limited for the year ended 29 February 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

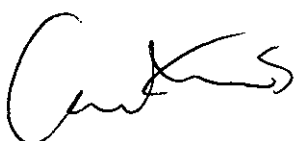
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 29 February 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Carstons  
Chartered Accountants and  
Registered auditors**

**22 July 2004**

**Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ**

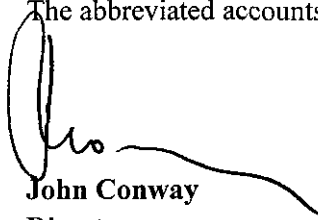
**Just Insurance Brokers Limited**

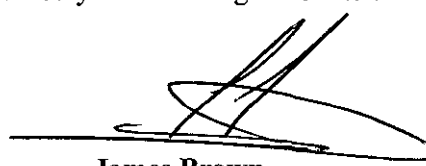
**Abbreviated balance sheet  
as at 29 February 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		20,590		6,729
<b>Current assets</b>					
Debtors		207,612		130,155	
Cash at bank and in hand		305,864		230,725	
		<u>513,476</u>		<u>360,880</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(511,845)</u>		<u>(366,351)</u>	
<b>Net current assets/(liabilities)</b>			1,631		(5,471)
<b>Net assets</b>			<u>22,221</u>		<u>1,258</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			22,021		1,058
<b>Shareholders' funds</b>			<u>22,221</u>		<u>1,258</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 July 2004 and signed on its behalf by

  
John Conway  
Director

  
James Brown  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Just Insurance Brokers Limited**

**Notes to the abbreviated financial statements  
for the year ended 29 February 2004**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover comprises commissions receivable from insurance companies.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% straight line

**1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Fixed assets**

**Cost**

At 1 March 2003

Additions

At 29 February 2004

**Depreciation**

At 1 March 2003

Charge for year

At 29 February 2004

**Net book values**

At 29 February 2004

At 28 February 2003

**Tangible  
fixed  
assets  
£**

9,183

25,212

34,395

2,454

11,351

13,805

20,590

6,729

**Just Insurance Brokers Limited**

**Notes to the abbreviated financial statements  
for the year ended 29 February 2004**

..... continued

<b>3. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of 1 each	<u>200</u>	<u>200</u>