

Halifax Young Singers Limited

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2008

Company Registration Number 4209033

Charity Number 1090730



Spenser, Wilson & Co
Chartered Accountants & Business Advisers

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2
Accountants' report	8
Statement of Financial Activities (incorporating the income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Halifax Young Singers Limited
Charity number	1090730
Company registration number	4209033
Registered office	Lakeside House 97 Ryburndale Bar Lane Ripponden Sowerby Bridge HX6 4EX
Trustees	T Roper S J Rosborough M E Walker A Clark J Bradley (resigned 8 November 2007) F Thompson K Mambakkam (appointed 8 November 2007)
Secretary	S J Rosborough
Accountants	Spenser, Wilson & Co Chartered Accountants Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
Bankers	Barclays Bank Plc P O Box 14 Halifax West Yorkshire HX1 1BG
Solicitors	Finn Gledhill 1-4 Harrison Road Halifax West Yorkshire HX1 2AG

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2008

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

THE TRUSTEES

The trustees who served the charity during the period were as follows

T Roper	
S J Rosborough	
M E Walker	
A Clark	
F Thompson	
K Mambakkam	(appointed 8 November 2007)
J Bradley	(resigned 8 November 2007)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company was formed on the 1 May 2001 to takeover the "Halifax Young Singers" from Halifax Choral Society (1817) Limited under whose control we had previously operated. Halifax Young Singers is a registered charity (granted 20/02/2002) and a company limited by guarantee, which does not have a share capital.

The liability of the members is limited by the Memorandum & Articles of Association to £1. The company is governed by its Memorandum & Articles of Association and managed by the executive committee who constitute directors for the purposes of the Companies Act 1985. All trustees (directors) offer their services on a voluntary basis.

Recruitment, appointment, induction and training of trustees

The Trustees are elected at the Annual General Meeting to hold office for a period of three years and are able to offer themselves for re-election after this period if they wish. The Company's Articles of Association limit the number of trustees to a maximum number of seven.

The company prefers all trustees have an interest in the choir as well as skills to offer for the choir's development.

Induction and training are provided in situ as required depending on the role to be undertaken, and the skills of the trustee.

Risk management

The trustees actively review the major risks which the charity may face on a regular basis and confirm that should any such risks exist procedures have been established to mitigate their impact.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Organisational Structure

The company was created to takeover and continue to promote the education of young people in the arts and science of music, by the presentation, promotion and performance of choral music, concerts and other leisure time activities, so as to develop their physical and mental capacities, so that they may grow to full maturity as individuals and members of society.

The charity is organised so that the trustees meet regularly to manage its affairs. The Company Secretary, Sue Rosborough, is in charge of the day to day administration.

The trustees are grateful for the many volunteers who have helped to organise the numerous events held during the period and offer their many thanks to them all.

OBJECTIVES AND ACTIVITIES

The Charity's objects and principal activities are

- a) to promote the education of its members and of the public in the arts and sciences and in particular, the art and science of music by the presentation, promotion and performance of choral music, concerts and other activities by young people
- b) to present, promote, organise, provide, manage and produce such concerts, musical performances, operas, operettas, and broadcasts, whether on any premises of the Company or elsewhere and as are conducive to the promotion, maintenance, improvement and advancement to education and to the encouragement of the art of choral music by means of publications and lectures.
- c) in furtherance of the objects of the Company to enter into agreements with composers, musicians, authors, actors, dancers, producers and scriptwriters.
- d) to obtain from any government, authority, corporation, company or person any charters, decrees, rights, privileges and concessions that may be necessary to the attainment of the Company's objects
- e) to carry on the business of literary and theatrical agents managers or producers provided always that such business or businesses shall only be carried on in furtherance of the charitable objects
- f) to make appeals for money and solicit subscribers to the funds of the Company and to accept any gifts or property whether subject to any trust or not and to undertake or carry out any trusts which may lawfully be undertaken or carried out by the Company

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

ACHIEVEMENTS AND PERFORMANCE

The season ended 30th June 2008 was the seventh managed by Halifax Young Singers Limited and in the view of the Board was another highly successful season. As in the past six years the success of the season is testament to the loyalty, hard work and enjoyment of everyone involved with the Young Singers. The Music Team and Board were so proud of the choir's performance in the regional heat of the National Festival and for the Chamber Choir to have been chosen to participate for the second consecutive year in the National Choral Festival in Birmingham in July.

Programme of Events

The programme took the choir to many venues and enabled the choir to join with other groups for performances. A brief precis of highlights from the Board's point of view

1. The visit by our friends in the Gelsenkirchen Kinder Chor from Germany. It was wonderful to renew friendships and make new ones
2. The Gala Christmas Concert with the Lindley Band at Huddersfield Town Hall.
3. The spring concert at St Peter's Church, Sowerby where the choir performed to a full house - many in the audience hearing HYS for the first time. It was a pleasure to welcome students from Allerton High School who presented a programme of world music
4. The Yorkshire premiere of Romany Wood in Huddersfield Town Hall where HYS performed with the Kirklees Youth Symphony Orchestra and young singers from schools across Calderdale and Kirklees.
5. The National Festival of Music for Youth audition, at which the Chamber Choir gave such an emotional performance of 'Horizons' that members of the audience were visibly moved
6. The summer concert at Carlton in May, with the excitement of our forthcoming appearance in the National Festival of Music for Youth very much in evidence and farewells to many young singers who had sung with the choir for 10 years.
7. The summer concert in Warley which raised funds for the special care baby unit in Calderdale and the West Yorkshire Forget-me-Not Trust, and which featured soloists from the choir

As has been the case for the last few years the Board and Music Director are delighted that for so many of these events the Halifax Young Singers have linked up with other groups to give and stage performances. The Board is proud that the choir's reputation is such that invitations to perform are so readily extended and that so many professional musicians and other groups of young musicians are keen to be involved with the choir. We will continue to develop these links and associations on an ongoing basis, giving our singers the opportunity to perform a wide range of repertoire, in a variety of venues and with a range of musicians

Membership

Membership numbers stood at 84 at the end of the season, with 22 in the Youth Choir and 62 in the Chamber Choir. 10 singers left the Chamber Choir for University at the end of the season

Seven members of the Youth Choir moved up to the Chamber Choir in September and a further six moved after Easter. The Chamber Choir had a very strong season throughout with excellent balance between the parts. Their performances in the National Festival confirmed this.

We are conscious that our recruiting energies therefore should continue to be singers to the Youth Choir and on the vital role of the continued progression of singers throughout the choir, nurturing their talents and enjoyment so that they stay with HYS until they leave for University or employment.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Professional Team

The choir was so lucky to have Lynn Hudson and Craig Cockerill (accompanist) directing things on a weekly basis for the fifth consecutive season. Our thanks go to them for all their efforts during the busy season - and to Thom Meredith for all his support and help, particularly with sectional rehearsals, too.

The Board of Directors has met monthly during the last year and managed the running of the choir. Minutes of these meetings are kept by Sue Rosborough. The Board is grateful for the support of those parents of singers who help the choir on a voluntary basis in a variety of roles - helping on concert nights, fundraising etc. The choir could not function so effectively without everyone who helps in any way. The Board is proud of the team spirit which has developed within HYS over the last few years - this is a really important aspect of the choir's success.

FINANCIAL REVIEW

Thanks once again to Richard Hemblys from Spenser, Wilson & Co, the Reporting Accountants for HYS. Richard has examined the accounts and found them to be fully in order. Some brief financial details from the Board.

Income came in from subscriptions of £3,890 and £977 from Inland Revenue rebates through the Gift Aid scheme. The Board encourages all parents to complete a simple Gift Aid form which brings in another £14 on top of each subscription. Having held the subscription level for four consecutive seasons the board has raised these to £55 for the 2008-09 season.

Thanks are extended to Mary Walker who ran the monthly draw, raising the net sum of £558 for choir funds. This amount was £911 in its first season and we do urge parents to support this vital fund-raising effort. Only through initiatives such as the draw can we continue to provide such high quality music-making without raising the subscription level considerably.

We continued to sell "Halifax Young Singers. Entertain" - our CD, with income of £122 this year.

Our programme of concert engagements by others brought in £1000 in the last financial year - this remains an extremely valuable source of income as well as providing opportunities for HYS to perform with other musicians. We hope to continue to build on this in years to come.

In addition to being self-funding, Halifax Young Singers helped to raise over £300 for the Romany Wood Charitable Trust and money for the Special Care baby unit in Calderdale and the West Yorkshire Forget-me-Not Trust (Total raised since formation of HYS - £23,500).

The Board of Directors adheres to its policy of retaining reserves of a minimum of six months unrestricted expenditure to ensure the continuity of the choir.

Principal funding sources

The Halifax Young Singers continues to be funded principally from the membership subscriptions received from the singers.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

FINANCIAL REVIEW *(continued)*

Reserves policy

The trustees review the unrestricted reserves of the charity on a regular basis and have approved a policy of maintaining a minimum level of reserves equivalent to 6 months unrestricted expenditure which they consider should be sufficient to ensure the continuity of the choir. Future surplus funds will be retained until this level of reserves is achieved

PLANS FOR FUTURE PERIODS

The seventh season of Halifax Young Singers has been an extremely successful one and the Board would like to extend thanks to everyone who contributed in any way

The Board asks for your continued support during the forthcoming season which we hope will be equally as successful. We have key fundraising initiatives running - to help fund a commission from Sam Dunkley for all singers plus the Calderdale Youth Guitar Ensemble to perform in the National Festival of Music for Youth in March.

We look forward to performing with CYGE in a concert for the Forget-me-Not Trust in February.

Prior to this we look forward to our two Christmas concerts - both raising funds for those less fortunate than ourselves - The Forget-me-Not Trust and Kirkwood Hospice.

We are delighted to have accepted an invitation by HYS parents to give a fundraising concert for their local church in Luddenden in 2009

Your support at our own "home" concerts here at Carlton remains crucial - not only do the singers deserve a "full house" to perform to, but these concerts are an important element in raising the £10,000 we need each season to work at such a very high standard with your young people

Please contact any member of the Board with any ideas you have for the choir or any support you are able to offer. The board will lose three valued members this year. We are deeply indebted in particular to Tom Roper who has served as Chair since 2001

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2008

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985 The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Lakeside House
97 Ryburndale
Bar Lane
Ripponden
Sowerby Bridge
HX6 4EX

Signed on behalf of the trustees



S J Rosborough
Company Secretary

23 September 2008

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF HALIFAX YOUNG SINGERS
LIMITED**

YEAR ENDED 30 JUNE 2008

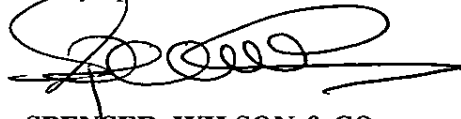
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SPENSER, WILSON & CO.
Chartered Accountants

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

23 September 2008

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 JUNE 2008

	Note	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	6,756	7,131
Activities for generating funds	3	10,992	5,076
Investment income	4	193	181
TOTAL INCOMING RESOURCES		17,941	12,388
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading cost of goods sold and other costs	5	–	(821)
Charitable activities	6/7	(18,267)	(9,178)
Governance costs	8	(951)	(1,327)
TOTAL RESOURCES EXPENDED		(19,218)	(11,326)
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR		(1,277)	1,062
RECONCILIATION OF FUNDS			
Total funds brought forward		9,380	8,318
TOTAL FUNDS CARRIED FORWARD		8,103	9,380

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on page 9 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
		£	£
CURRENT ASSETS			
Debtors	10	480	204
Cash at bank and in hand	11	8,957	9,676
		<u>9,437</u>	<u>9,880</u>
CREDITORS: Amounts falling due within one year	12	<u>(1,334)</u>	<u>(500)</u>
NET CURRENT ASSETS		8,103	9,380
TOTAL ASSETS LESS CURRENT LIABILITIES		8,103	9,380
NET ASSETS		8,103	9,380
FUNDS			
Unrestricted income funds	13	8,103	9,380
TOTAL FUNDS		8,103	9,380

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 23 September 2008 and are signed on their behalf by



T ROPER
Director

The notes on page 10 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial statements the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and the Charities Act 1993.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Grants and donations are recorded as income when committed or received. Grants and donations pledged are recorded as income when received. The income from fundraising events is shown gross with associated costs included in fundraising costs.

Funds structure

The charity's funds consist of unrestricted income which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Grants appropriated are treated as a liability when approved by the committee.

Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance. The allocation of overhead and support costs is analysed in note 7.

Costs of generating funds

This comprises the costs associated with attracting voluntary income.

Charitable activities

This comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs represent expenditure on management and administration of the charity which is not directly related to fundraising or the activities of the choir.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES *(continued)*

Investment policy

All surplus funds are invested in interest bearing accounts with the charity's bankers

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Donations			
Members subscriptions	3,890	3,890	4,440
Gift aid tax refunded	977	977	1,111
Donations	1,889	1,889	1,580
	<u>6,756</u>	<u>6,756</u>	<u>7,131</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
CD sales	122	122	2,712
Fundraising events	3,981	3,981	1,840
Monthly draw	868	868	524
Tour receipts	1,166	1,166	—
National festival receipts	4,855	4,855	—
	<u>10,992</u>	<u>10,992</u>	<u>5,076</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	193	193	181

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Total Funds 2008 £	Total Funds 2007 £
CD costs	—	821

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Fundraising events	2,464	2,464	434
Monthly draw	310	310	160
Tour expenses	1,366	1,366	—
National festival costs	5,439	5,439	—
Support costs	8,688	8,688	8,584
	<u>18,267</u>	<u>18,267</u>	<u>9,178</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken directly	Support costs	Total Funds 2008	Total Funds 2007
	£	£	£	£
Fundraising events	2,464	8,688	11,152	9,018
Monthly draw	310	—	310	160
Tour expenses	1,366	—	1,366	—
National festival costs	5,439	—	5,439	—
	<u>9,579</u>	<u>8,688</u>	<u>18,267</u>	<u>9,178</u>

	2008	2007
	£	£
SUPPORT COSTS		
Music	914	1,434
Rehearsal room hire	1,157	1,137
Music directors' fees	4,167	3,948
Accompanists' fees	2,200	2,005
Musicians' fees	250	60
	<u>8,688</u>	<u>8,584</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Premises costs	452	452	428
Accountancy fees	499	499	499
Professional fees	—	—	400
	<u>951</u>	<u>951</u>	<u>1,327</u>

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

10. DEBTORS

	2008	2007
	£	£
Other debtors	–	204
Prepayments	480	–
	<u>480</u>	<u>204</u>

11. CASH AT BANK AND IN HAND

	2008	2007
	£	£
Bank deposit account	8,235	9,042
Bank current account	708	633
Cash in hand	14	1
	<u>8,957</u>	<u>9,676</u>

12. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Accruals and deferred income	<u>1,334</u>	<u>500</u>

'Deferred income' represents National Festival income received in advance

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 July 2007	Incoming resources	Outgoing resources	Balance at 30 June 2008
	£	£	£	£
General Funds	<u>9,380</u>	<u>17,940</u>	<u>(19,217)</u>	<u>8,103</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets/ (liabilities)	Total
	£	£
Unrestricted Income Funds	<u>8,103</u>	<u>8,103</u>
Total Funds	<u>8,103</u>	<u>8,103</u>

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

15. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited by the Memorandum & Articles of Association to £1.



Spenser, Wilson & Co.
Chartered Accountants & Business Advisers