

HALIFAX YOUNG SINGERS LIMITED

(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

30 JUNE 2004

Company Registration Number 4209033

Charity Number 1090730



Spenser, Wilson & Co.

(incorporating Baker, Crosland & Helliwell)

Chartered Accountants

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2004

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HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

T Roper - Chair
S J Rosborough - Administrator
M E Walker - Fundraising & recruitment
A Clark - Marketing

Company secretary

S J Rosborough

Registered office

Lakeside House
97 Ryburndale
Bar Lane
Ripponden
Sowerby Bridge
HX6 4EX

Accountants

Spenser, Wilson & Co.
Chartered Accountants
Carlton Villa
Carlton Street
Halifax
West Yorkshire
HX1 2AL

Bankers

Barclays Bank Plc
P O Box 14
Halifax
West Yorkshire
HX1 1BG

Solicitors

Finn Gledhill
1-4 Harrison Road
Halifax
West Yorkshire
HX1 2AG

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2004

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 30 June 2004.

LEGAL AND ADMINISTRATIVE INFORMATION

Halifax Young Singers is a registered charity (granted 20/02/2002) and a company limited by guarantee, which does not have a share capital. The liability of the members is limited by the Memorandum & Articles of Association to £1. The company is governed by its Memorandum & Articles of Association and managed by the executive committee who constitute directors for the purposes of the Companies Act 1985. All trustees (directors) offer their services on a voluntary basis.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The company was formed on the 1 May 2001 to takeover the "Halifax Young Singers" from Halifax Choral Society (1817) Limited under whose control we had previously operated. The company applied for and was given charitable status on the 20 February 2002.

The company was created to takeover and continue to promote the education of young people in the arts and science of music, by the presentation, promotion and performance of choral music, concerts and other leisure time activities, so as to develop their physical and mental capacities, so that they may grow to full maturity as individuals and members of society.

The charity is organised so that the trustees meet regularly to manage its affairs. The Company Secretary, Sue Rosborough, is in charge of the day to day administration.

The trustees are grateful for the many volunteers who have helped to organise the numerous events held during the period and offer their many thanks to them all.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2004

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The season ended 30 June 2004 was the third managed by Halifax Young Singers Limited and as in the previous two years it was a hugely successful season all round. The choir purchased new uniforms ,at a cost of £2,760, with our own logo embroidered on them and these were worn throughout the season.

Programme of events

The programme took the choir to many areas of the region, including Cleckheaton and Huddersfield – as well as our “home” at Carlton.

A brief précis of highlights from the Board’s point of view:

- a) the wonderful concert for Kirkwood Hospice in October which raised in excess of £1,500
- b) the Carlton concert in November with Matthew Neville as our guest soloist
- c) the third service of carols and readings at Carlton, with a real donkey, which raised nearly £600 in a retiring collection for the Elizabeth Svendsen Trust for Children and Donkeys
- d) the magnificent concert with Colne Valley Male Voice Choir in Huddersfield Town Hall, at which both choirs performed the final three pieces as a massed choir of 150+ voices.
- e) the performance of “The Armed Man” by the Chamber Choir in April
- f) the summer Carlton concert with Will Grace as our first class cello soloist

One of the major positive aspects of many of these events remains the link up of Halifax Young Singers with other groups to give and stage performances. The Board is delighted that the choir’s reputation is such that invitations to perform are so readily extended and that so many professional musicians are keen to be involved with the choir. We will continue to develop these links and associations on an ongoing basis, giving our singers the opportunity to perform a wide range of repertoire, in a variety of venues and with a range of musicians.

Professional team

The choir was so lucky to have Lynn Hudson, Craig Cockerill (accompanist) and Jonathan Bellfield (vocal coach) directing things on a weekly basis last season. Our thanks go to them for all their efforts during the busy season – and to Thom Meredith for all his support too. Thanks must also be extended to Liz Smith who helps so willingly with administration and fundraising.

MEMBERSHIP

For singers under 18 years of age one of their parents is nominated as a member of the company, any singer over 18 years of age is a member in their own right. All members are entitled to one vote at any General Meeting.

The membership was as follows:

	2004	2003
Parents - representing junior members	80	87
Singers over 18	6	10
	<hr/> 86	<hr/> 97

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2004

FUTURE DEVELOPMENTS

A wide and varied programme of events have been organised for the 2004/005 season and we look forward to an exciting and interesting year to come.

We are delighted to be welcoming the Gelsenkirchen Youth Choir from Germany in October and to be completing the return leg of the exchange in October next year. We are also delighted to be linking up with members of the Kirklees Youth Symphony Orchestra for several projects this season.

TRANSACTIONS AND FINANCIAL POSITION

The Statement of Financial Affairs shows a net expenditure for the year of £1,573 (2003 - surplus £413), and our reserves stood at £5,560 (2003 - £7,133).

Important transaction during the year include the monthly draw which raised £542 (2003 - £670) for choir funds and we offer our thanks to Andrew Bellamy and Mary Walker for organising this for us.

Income from members subscriptions raised £3,755 (2003 - £3,920) plus the related gift aid tax refund of £1,022 (2003 - £1,011).

The trustees are confident that the choir will continue to be self-financing and sufficient funds will be forthcoming to ensure the future success of the choir.

RISK MANAGEMENT

The trustees actively review the major risks which the charity may face on a regular basis and confirm that should any such risks exist procedures have been established to mitigate their impact.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

T Roper

S J Rosborough

M E Walker

A Clark

(Appointed 9 October 2003)

D Hill

(Retired 9 October 2003)

S M Bellamy

(Retired 20 April 2004)

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2004

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Lakeside House
97 Ryburndale
Bar Lane
Ripponden
Sowerby Bridge
HX6 4EX

Signed by order of the trustees



S J ROSBOROUGH
Company Secretary

Approved by the trustees on 15 September 2004

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2004

	Note	Total Funds 2004 £	Total Funds 2003 £
INCOMING RESOURCES			
Donations	2	6,666	5,455
Income from charitable trading activities:			
Charitable trading income	3	2,145	2,901
Income from non-charitable trading activities:			
Monthly draw		542	670
Interest receivable	4	33	58
TOTAL INCOMING RESOURCES		9,386	9,084
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity	5	419	483
Charitable expenditure:			
Costs in furtherance of charitable objects	6	10,050	7,340
Management and administration	7	490	848
TOTAL RESOURCES EXPENDED	8	10,959	8,671
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR			
		(1,573)	413
Balances brought forward		7,133	6,720
Balances carried forward		5,560	7,133

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Cash at bank and in hand	9	5,560	7,133
NET CURRENT ASSETS		<u>5,560</u>	<u>7,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,560</u>	<u>7,133</u>
FUNDS			
Unrestricted	10	5,560	7,133
TOTAL FUNDS		<u>5,560</u>	<u>7,133</u>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Charities Act 1993.

These financial statements were approved by the members of the committee on the 15 September 2004 and are signed on their behalf by:


T ROPER
Director

The notes on pages 8 to 11 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993, and Financial Reporting Standard for Smaller Entities (June 2002).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Grants and donations are recorded as income when committed or received. Grants and donations pledged are recorded as income when received. The income from fundraising events is shown gross with associated costs included in fundraising costs.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered

Grants appropriated are treated as a liability when approved by the committee.

Interest receivable

Interest on cash deposits is accounted for on an accruals basis.

Taxation

The company, by being a registered charity, is not liable to U.K. income tax, corporation tax and capital gains tax provided the income received is applied for charitable purposes.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising events. This includes printing, postage & stationary, legal & formation costs and insurance.

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2004

2. DONATIONS

	Total Funds 2004	Total Funds 2003
	£	£
Members subscriptions	3,755	3,920
Gift aid tax refunded	1,022	1,011
Donations	1,889	524
	<u>6,666</u>	<u>5,455</u>

3. CHARITABLE TRADING INCOME

	2004	2003
	£	£
Fundraising events	1,687	2,873
Concert fees	458	28
	<u>2,145</u>	<u>2,901</u>

Income from fundraising events includes concert ticket sales £974 (2003 - £2,511), programme sales and raffle tickets, etc., £611 (2003 - £462).

4. INTEREST RECEIVABLE

	Total Funds 2004	Total Funds 2003
	£	£
Bank interest receivable	<u>33</u>	<u>58</u>

5. FUNDRAISING AND PUBLICITY

	Total Funds 2004	Total Funds 2003
	£	£
Social events	139	185
Publicity costs	280	298
	<u>419</u>	<u>483</u>

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2004

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds 2004	Total Funds 2003
	£	£
Provision of charitable services:		
Support costs:		
Music	1,072	1,072
Rehearsal room hire	1,011	1,137
Music Director's fees	3,537	3,236
Accompanists' fees	1,575	1,420
Musicians' fees	95	475
Uniforms	2,760	-
	<u>10,050</u>	<u>7,340</u>

7. MANAGEMENT AND ADMINISTRATION

	Total Funds 2004	Total Funds 2003
	£	£
Administrative costs	<u>490</u>	<u>848</u>

8. TOTAL RESOURCES EXPENDED

	Total Funds 2004	Total Funds 2003
	£	£
Direct charitable expenditure	10,050	7,340
Fundraising and publicity	419	483
Management and administration	490	848
	<u>10,959</u>	<u>8,671</u>

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2004

9. CASH AT BANK AND IN HAND

	2004	2003
	£	£
Bank deposit accounts	3,676	6,393
Bank current accounts	1,871	737
Cash in hand	13	3
	<u>5,560</u>	<u>7,133</u>

10. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	2004	2003
	£	£
Unrestricted funds	5,560	7,133

11. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited by the Memorandum & Articles of Association to £1.