

Halifax Young Singers Limited

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2007

Company Registration Number 4209033

Charity Number 1090730

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Spenser, Wilson & Co.
Chartered Accountants

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

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**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

T Roper - Chair
S J Rosborough - Administrator
M E Walker
A Clark
J Bradley
F Thompson

Company secretary

S J Rosborough

Registered office

Lakeside House
97 Ryburndale
Bar Lane
Ripponden
Sowerby Bridge
HX6 4EX

Accountants

Spenser, Wilson & Co
Chartered Accountants
Carlton Villa
Carlton Street
Halifax
West Yorkshire
HX1 2AL

Bankers

Barclays Bank Plc
P O Box 14
Halifax
West Yorkshire
HX1 1BG

Solicitors

Finn Gledhill
1-4 Harrison Road
Halifax
West Yorkshire
HX1 2AG

Charity number

1090730

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2007.

Governing Document

The company was formed on the 1 May 2001 to takeover the "Halifax Young Singers" from Halifax Choral Society (1817) Limited under whose control we had previously operated. Halifax Young Singers is a registered charity (granted 20/02/2002) and a company limited by guarantee, which does not have a share capital.

The liability of the members is limited by the Memorandum & Articles of Association to £1. The company is governed by its Memorandum & Articles of Association and managed by the executive committee who constitute directors for the purposes of the Companies Act 1985. All trustees (directors) offer their services on a voluntary basis.

Recruitment, appointment, induction and training of trustees

The Trustees are elected at the Annual General Meeting to hold office for a period of three years and are able to offer themselves for re-election after this period if they wish. The company's Articles of Association limit the number of trustees to a maximum number of seven.

The company prefers all trustees have an interest in the choir as well as skills to offer for the choir's development.

Induction and training are provided in situ as required depending on the role to be undertaken, and the skills of the trustee.

Risk management

The trustees actively review the major risks which the charity may face on a regular basis and confirm that should any such risks exist procedures have been established to mitigate their impact.

Organisational Structure

The company was created to takeover and continue to promote the education of young people in the arts and science of music, by the presentation, promotion and performance of choral music, concerts and other leisure time activities, so as to develop their physical and mental capacities, so that they may grow to full maturity as individuals and members of society.

The charity is organised so that the trustees meet regularly to manage its affairs. The Company Secretary, Sue Rosborough, is in charge of the day to day administration.

The trustees are grateful for the many volunteers who have helped to organise the numerous events held during the period and offer their many thanks to them all.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

Objectives and activities

The Charity's objects and principal activities are

- a) to promote the education of its members and of the public in the arts and sciences and in particular, the art and science of music by the presentation, promotion and performance of choral music, concerts and other activities by young people
- b) to present, promote, organise, provide, manage and produce such concerts, musical performances, operas, operettas, and broadcasts, whether on any premises of the Company or elsewhere and as are conducive to the promotion, maintenance, improvement and advancement to education and to the encouragement of the art of choral music by means of publications and lectures
- c) in furtherance of the objects of the Company to enter into agreements with composers, musicians, authors, actors, dancers, producers and scriptwriters
- d) to obtain from any government, authority, corporation, company or person any charters, decrees, rights, privileges and concessions that may be necessary to the attainment of the Company's objects
- e) to carry on the business of literary and theatrical agents managers or producers provided always that such business or businesses shall only be carried on in furtherance of the charitable objects
- f) to make appeals for money and solicit subscribers to the funds of the Company and to accept any gifts or property whether subject to any trust or not and to undertake or carry out any trusts which may lawfully be undertaken or carried out by the Company

Achievements and performance

The season ended 30 June 2007 was the sixth managed by Halifax Young Singers Limited and in the view of the Board was another highly successful season. As in the past six years the success of the season is testament to the loyalty, hard work and enjoyment of everyone involved with the Young Singers. The Music Team and Board were so proud to hear the choir's performance in the regional heat of the National Festival described as "outstanding" and for the full choir, as Highly Strung and Far2Vocal and the Chamber Choir to have been chosen to participate in the National Festival in Birmingham in July.

Programme of Events

The programme took the choir to many venues and enabled the choir to join with other groups for performances. A brief precis of highlights from the Board's point of view

1. The moving and emotional performance of John Rutter's '*Requiem*' by the Chamber Choir in memory of Mick Walker, after which the retiring collection raised £500 for St James' Hospital Live Renal Unit in Leeds
2. The Gala Christmas Concert with The Lindley Band at Huddersfield Town Hall
3. The two Spring concerts at which HYS was joined by other local young musicians – at Rishworth School in February and at Carlton in March when we performed with the Calderdale Youth Guitar Ensemble.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

Programme of Events *(continued)*

- 4 The National Festival of Music for Youth audition, at which the Chamber Choir performed *Nova! Nova!* and the *Quangle Wangle's Hat* – after which the adjudicator said “Wow!” – and at which the full choir with Calderdale Youth Guitar Ensemble, performing as Highly Strung and Far2Vocal (Halifax) gave an “outstanding performance of an outstanding piece” – Geoffrey Kinder’s *Paradise Rock*
- 5 The concert with Colne Valley Male Voice Choir, Kirklees Youth Symphony Orchestra and Huddersfield U3A choir which raised over £2000 for Kirkwood Hospice
- 6 The summer concert at Carlton in June, with the excitement of our forthcoming appearances in the National Festival of Music for Youth very much in evidence

As has been the case for the last few years the Board and Music Director are delighted that for so many of these events the Halifax Young Singers have linked up with other groups to give and stage performances. The Board is proud that the choir’s reputation is such that invitations to perform are so readily extended and that so many professional musicians and other groups of young musicians are keen to be involved with the choir. We will continue to develop these links and associations on an ongoing basis, giving our singers the opportunity to perform a wide range of repertoire, in a variety of venues and with a range of musicians.

Membership

Membership numbers stood at 97 at the end of the season, with 34 in the Youth Choir and 63 in the Chamber Choir. Nine singers left the Chamber Choir for University at the end of the season.

Nine members of the Youth Choir moved up to the Chamber Choir in September and the choir took a while to build to a successful unit but by the end of the season was singing fantastically. The Chamber Choir was a balanced choir throughout the season, singing extremely well.

We remain aware that our recruiting energies therefore should continue to be singers to the Youth Choir and on the vital role of the continued progression of singers throughout the choir, nurturing their talents and enjoyment so that they stay with HYS until they leave for University or employment.

Professional Team

The choir was so lucky to have Lynn Hudson and Craig Cockerill (accompanist) directing things on a weekly basis for the fourth consecutive season. Our thanks go to them for all their efforts during the busy season – and to Thom Meredith for all his support too.

Our thanks must also be extended to Gill Quinn, our librarian, who has done another fantastic job this season.

The Board of Directors has met monthly during the last year and managed the running of the choir. Minutes of these meetings are kept by Sue Rosborough. The Board is grateful for the support of those parents of singers who help the choir on a voluntary basis in a variety of roles – helping on concert nights, fundraising etc. The choir could not function so effectively without everyone who helps in any way. The Board is proud of the team spirit which has developed within HYS over the last few years – this is a really important aspect of the choir’s success.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

Financial Review

Thanks once again to Richard Hemblys from Spenser, Wilson & Co, the Reporting Accountants for HYS. Richard has examined the accounts and found them to be fully in order. Some brief financial details from the Board.

Total income for the year of £12,388 included members' subscriptions of £4,440 and £1,111 from Inland Revenue rebates through the Gift Aid scheme. The Board encourages all parents to complete a simple Gift Aid form which brings in another £14 on top of each subscription. For the fourth consecutive season subs will remain at £50.

Thanks are extended to Mary Walker who ran the monthly draw, raising the net sum of £512 for choir funds. This amount was £911 in the first season and we will be undertaking a marketing drive in the next financial year to encourage parents to support this vital fund-raising effort. Only through initiatives such as the draw can we continue to provide such high quality music-making without raising the subscription level considerably.

"Halifax Young Singers Entertain" – our first CD – has been a tremendous success – both as an enjoyable CD and also financially. The net income from the CD is £1,890 and we have just 75 left in stock.

Our programme of concert engagements by others brought in £1,025 in the last financial year – this remains an extremely valuable source of income as well as providing opportunities for HYS to perform with other musicians. We hope to continue to build on this in years to come.

In addition to being self-funding, Halifax Young Singers helped to raise over £3,000 for local charities last season. (Total amount raised since formation – over £23,000).

The trustees are confident that the choir will continue to be self-financing and sufficient funds will be forthcoming to ensure the future success of the choir.

Principal funding sources

The Halifax Young Singers continues to be funded principally from the membership subscriptions received from the singers.

Reserves policy

The trustees review the unrestricted reserves of the charity on a regular basis and have approved a policy of maintaining a minimum level of reserves equivalent to 6 months unrestricted expenditure which they consider should be sufficient to ensure the continuity of the choir. Future surplus funds will be retained until this level of reserves is achieved.

Plans for the future

The sixth season of Halifax Young Singers has been an extremely successful one and the Board would like to extend thanks to everyone who contributed in any way.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

Plans for the future *(continued)*

The Board asks for your continued support during the forthcoming season which we hope will be equally as successful. As I write this we have just bid farewell to the members of the Gelsenkirchen Kinder Chor. How lovely it was to welcome these young people again – and what a very special concert we enjoyed with over 120 young people performing together. We are proud to have been invited to return to Gelsenkirchen.

We look forward to our two Christmas concerts – the Carol Concert at Stones Methodist Church, performed in candlelight, and the Gala Concert in Huddersfield Town Hall with the Lindley Band and Gervase Phinn. The spring term will see HYS linking up with Kirklees Youth Symphony Orchestra and over 150 young singers to give the Yorkshire premiere of *Romany Wood* by local-born composer David Gaukroger.

We are delighted to have accepted invitations by HYS parents to give fundraising concerts for their local churches and will be in Sowerby and Warley in 2008.

Your support at our own “home” concerts here at Carlton remains crucial – not only do the singers deserve a “full house” to perform to, but these concerts are an important element in raising the £10,000 we need each season to work at such a very high standard with your young people.

Please contact any member of the Board with any ideas you have for the choir or any support you are able to offer.

The trustees

The trustees who served the charity during the period were as follows:

T Roper
S J Rosborough
M E Walker
A Clark
J Bradley
F Thompson

Appointed 19 October 2006

Trustees responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2007

safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Lakeside House
97 Ryburndale
Bar Lane
Ripponden
Sowerby Bridge
HX6 4EX

Signed by order of the trustees



S J ROSBOROUGH
Company Secretary

Approved by the trustees on 16 October 2007

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE TRUSTEES OF HALIFAX YOUNG
SINGERS LIMITED**

YEAR ENDED 30 JUNE 2007

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

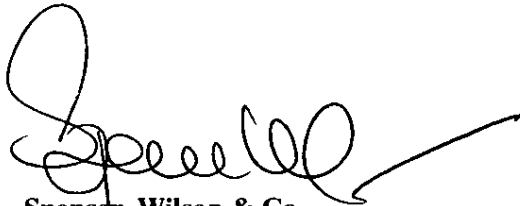
This report is made to the Board of Trustees (as directors of the company), as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Spenser, Wilson & Co.
Chartered Accountants

16 October 2007

Carlton Villa
Carlton Street
Halifax
West Yorkshire
HX1 2AL

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2007

	Note	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	7,131	7,869
Activities for generating funds			
Charitable activities	3	5,076	15,615
Investment income	4	181	108
TOTAL INCOMING RESOURCES		12,388	23,592
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	5	594	687
Fundraising trading: cost of goods sold and other costs	5	821	-
Charitable activities	6	8,584	19,936
Governance	7	1,326	628
TOTAL RESOURCES EXPENDED		11,325	21,251
NET INCOMING RESOURCES FOR THE YEAR		1,063	2,341
Balances brought forward		8,318	5,977
Balances carried forward		9,381	8,318

The charity has no recognised gains or losses other than the results for the
year as set out above

All funds are for unrestricted use

All of the activities of the charity are classed as continuing

The notes on pages 11 to 14 form part of these financial statements

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash at bank and in hand	8	9,676	8,318
Debtors	9	204	-
		<u>9,880</u>	<u>8,318</u>
CREDITORS: Amounts falling due within one year	10	<u>499</u>	<u>-</u>
NET CURRENT ASSETS		9,381	8,318
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,381</u>	<u>8,318</u>
NET ASSETS		<u>9,381</u>	<u>8,318</u>
FUNDS			
Unrestricted	12	<u>9,381</u>	<u>8,318</u>
TOTAL FUNDS		<u>9,381</u>	<u>8,318</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the members of the committee on the 16 October 2007 and are signed on their behalf by

T ROPER
Chair



The notes on pages 11 to 14 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2005). In preparing the financial statements the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and the Charities Act 1993.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Grants and donations are recorded as income when committed or received. Grants and donations pledged are recorded as income when received. The income from fundraising events is shown gross with associated costs included in fundraising costs.

Funds structure

The charity's funds consist of unrestricted income which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Grants appropriated are treated as a liability when approved by the committee.

Costs of generating funds

This comprises the costs associated with attracting voluntary income.

Charitable activities

This comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs represent expenditure on management and administration of the charity which is not directly related to fundraising or the activities of the choir.

Investment policy

All surplus funds are invested in interest bearing accounts with the charity's bankers.

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

2. DONATIONS

	Total Unrestricted Funds 2007	Total Unrestricted Funds 2006
	£	£
Members subscriptions	4,440	4,540
Gift aid tax refunded	1,111	1,587
Donations	1,580	1,742
	<u>7,131</u>	<u>7,869</u>

3. CHARITABLE ACTIVITIES

	Total Unrestricted Funds 2007	Total Unrestricted Funds 2006
	£	£
Fundraising events	2,364	3,653
CD sales	2,712	-
Tour receipts	-	11,962
	<u>5,076</u>	<u>15,615</u>

Income from fundraising events includes concert ticket sales £1,830 (2006 - £2,929), programme sales and raffle tickets, etc , £390 (2006 - £399)

4. INVESTMENT INCOME

	Total Unrestricted Funds 2007	Total Unrestricted Funds 2006
	£	£
Bank interest receivable	<u>181</u>	<u>108</u>

5. COSTS OF GENERATING FUNDS

	Total Unrestricted Funds 2007	Total Unrestricted Funds 2006
	£	£
Costs of generating voluntary income		
Social events	160	194
Publicity costs	434	493
	<u>594</u>	<u>687</u>

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

5. COSTS OF GENERATING FUNDS *(continued)*

	Total Unrestricted Funds 2007 £	Total Unrestricted Funds 2006 £
Fundraising trading: cost of goods sold and other costs		
CD costs	821	-

6. CHARITABLE ACTIVITIES

	Total Unrestricted Funds 2007 £	Total Unrestricted Funds 2006 £
Provision of charitable services:		
Support costs:		
Music	1,434	2,030
Rehearsal room hire	1,137	1,108
Music Director's fees	3,948	3,621
Accompanists' fees	2,005	1,750
Musicians' fees	60	80
Tour expenses	-	11,347
	8,584	19,936

7. GOVERNANCE

	Total Unrestricted Funds 2007 £	Total Unrestricted Funds 2006 £
Office costs	427	628
Accountancy fees	499	-
Trade mark fees	400	-
	1,326	628

8. CASH AT BANK AND IN HAND

	2007 £	2006 £
Bank deposit accounts	9,042	7,361
Bank current accounts	633	935
Cash in hand	1	22
	9,676	8,318

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

9. DEBTORS

	2007	2006
	£	£
Monies received in advance (net of costs)	<u>204</u>	<u>-</u>

The National Festival of Music for Youth was held in Birmingham during July 2007; all income and expenses incurred prior to 30 June 2007 have been carried forward to be reported in the current year

10. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Accountants fee (incl. VAT)	<u>499</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	2007	2006
	£	£
Other net assets	<u>9,165</u>	<u>8,318</u>

12. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited by the Memorandum & Articles of Association to £1.



Spenser, Wilson & Co.
Chartered Accountants