

Halifax Young Singers Limited

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2005

Charity Number 1090730

Company Registration Limited 4209033



Spenser, Wilson & Co.
Chartered Accountants

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

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**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees	T Roper - Chair S J Rosborough - Administrator M E Walker - Fundraising & recruitment A Clark J Bradley
Company secretary	S J Rosborough
Registered office	Lakeside House 97 Ryburndale Bar Lane Ripponden Sowerby Bridge HX6 4EX
Accountants	Spenser, Wilson & Co. Chartered Accountants Carlton Villa Carlton Street Halifax West Yorkshire HX1 2AL
Bankers	Barclays Bank Plc P O Box 14 Halifax West Yorkshire HX1 1BG
Solicitors	Finn Gledhill 1-4 Harrison Road Halifax West Yorkshire HX1 2AG

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2005

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2005.

LEGAL AND ADMINISTRATIVE INFORMATION

Halifax Young Singers is a registered charity (granted 20/02/2002) and a company limited by guarantee, which does not have a share capital. The liability of the members is limited by the Memorandum & Articles of Association to £1. The company is governed by its Memorandum & Articles of Association and managed by the executive committee who constitute directors for the purposes of the Companies Act 1985. All trustees (directors) offer their services on a voluntary basis.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The company was formed on the 1 May 2001 to takeover the "Halifax Young Singers" from Halifax Choral Society (1817) Limited under whose control we had previously operated. The company applied for and was given charitable status on the 20 February 2002.

The company was created to takeover and continue to promote the education of young people in the arts and science of music, by the presentation, promotion and performance of choral music, concerts and other leisure time activities, so as to develop their physical and mental capacities, so that they may grow to full maturity as individuals and members of society.

The charity is organised so that the trustees meet regularly to manage its affairs. The Company Secretary, Sue Rosborough, is in charge of the day to day administration.

The trustees are grateful for the many volunteers who have helped to organise the numerous events held during the period and offer their many thanks to them all.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2005

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The season ended 30 June 2005 was the fourth managed by Halifax Young Singers Limited and in the view of the Board was the most successful season since the choir was formed in 1992. The invitation to perform in the finals of the National Festival of Music for Youth and the adjudications of the choir's performances in the regional heat and in the final are testament to the loyalty, hard work and enjoyment of everyone involved with the Young Singers.

Programme of Events:

The programme - as usual - took the choir to many venues across the region. The programme also enabled the choir to join with other groups for performances. A brief précis of highlights from the Board's point of view:

- a) The Feel the Spirit workshop with Kirklees Youth Symphony Orchestra in September - from which three movements were performed in Huddersfield Town Hall in March.
- b) The joint concert with Overgate Hospice Choir in Halifax Parish Church, during which Dr Simon Lindley described HYS as "the jewel in Calderdale's cultural crown". Over £1500 was raised for the Hospice that evening.
- c) The joint concert with the Gelsenkirchen Youth Choir, conducted by Jonathan Bellfield and Alfred Schulze-Aulenkamp. This was a tremendous evening.
- d) The impressive Gala Concert with Lindley Band in December. The Young Singers, accompanied by Richard Uttley - gave professional and most enjoyable performances.
- e) The weekend of 12 and 13 March, with the Young Singers helping to raise £1500 for Kirkwood Hospice in the joint concert with Kirklees Youth Symphony Orchestra, and the regional heat of the National Festival of Music for Youth at Colne Valley High School. The performances of The Battle and Lament were "spell-binding" on both of these occasions.
- f) The term-long project with Karl Jenkin's "The Armed Man" which concluded with a performance by over 250 young people in Huddersfield Town Hall, dedicated to Rev Gary Mann, at which £750 was raised for Kirkwood Hospice. This project brought together three youth choirs from the area and the Kirklees Youth Symphony Orchestra.
- g) The summer concert at Carlton with guests from Heathfield School and the presentation to Lynn Hudson on her tenth anniversary as Music Director of the choir.
- h) The performance at The Adrian Boult Hall, Birmingham in the finals of the National Festival of Music for Youth. The adjudication included these words "Very impressive. This had everything. Bravo!"

The Board and Music Director are delighted that for so many of these events the Halifax Young Singers link up with other groups to give and stage performances, and proud that the choir's reputation is such that invitations to perform are so readily extended and that so many professional musicians are keen to be involved with the choir. We will continue to develop these links and associations on an ongoing basis, giving our singers the opportunity to perform a wide range of repertoire, in a variety of venues and with a range of musicians.

During the year £7,440 has been received in advance for the concert tour to Germany by 41 members of the choir, in October 2005. This amount has been carried forward to the next financial year ending 30 June 2006. All related expenditure for this tour will occur in the financial year ended 30 June 2006. The tour is paid for by those singers who are travelling, with a specific donation received to help with the cost of the tour for one member of the choir. The tour will be entirely self-funding and will not draw on the reserves of The Halifax Young Singers Limited. It is not envisaged that any surplus will result from the tour, the costs of which are in line with the income.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2005

MEMBERSHIP

For singers under 18 years of age one of their parents is nominated as a member of the company, and any singer over 18 years of age is a member in their own right. All members are entitled to one vote at any General Meeting.

The membership was as follows:

	2005	2004
Parents - representing junior members	83	80
Singers over 18	2	6
	<hr/> 85	<hr/> 86

FUTURE DEVELOPMENTS

We look forward to our concert with the Calderdale Youth Guitar Ensemble in October - two extremely successful youth music groups coming together for the first time, and to joining with Lindley Band again for the Gala Concert at Christmas in Huddersfield Town Hall. Prior to this, members of the choir will be visiting Germany and giving three performances, including one in Halifax's twin town of Aachen.

We look forward to rehearsing and performing Andrew Carter's Benedicite in spring 2006 - an extremely powerful work.

TRANSACTIONS AND FINANCIAL POSITION

The Statement of Financial Activities shows a net income for the year of £417 (2004 - loss £1,573), and our reserves stood at £5,977 (2004 - £5,560).

Important transaction during the year include the the monthly draw which raised £510 (2004 - £542) for choir funds and we offer our thanks to Mary Walker for organising this for us.

Income from members subscriptions raised £3,855 (2004 - £3,755) plus the related gift aid tax refund of £998 (2004 - £1,022).

The trustees are confident that the choir will continue to be self-financing and sufficient funds will be forthcoming to ensure the future success of the choir.

RISK MANAGEMENT

The trustees actively review the major risks which the charity may face on a regular basis and confirm that should any such risks exist procedures have been established to mitigate their impact.

RESERVES

The trustees review the unrestricted reserves of the charity on a regular basis and have approved a policy of maintaining a minimum level of reserves equivalent to 6 months unrestricted expenditure which they consider should be sufficient to ensure the continuity of the choir.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2005

THE TRUSTEES

The trustees who served the charity during the period were as follows:

T Roper

S J Rosborough

M E Walker

A Clark

J Bradley

(Appointed 7 October 2004)

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Lakeside House

97 Ryburndale

Bar Lane

Ripponden

Sowerby Bridge

HX6 4EX

Signed by order of the trustees



S J ROSBOROUGH

Company Secretary

Approved by the trustees on 5 October 2005

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON
THE UNAUDITED FINANCIAL STATEMENTS OF HALIFAX YOUNG SINGERS
LIMITED**

YEAR ENDED 30 JUNE 2005

In accordance with our terms of engagement, dated 9 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Spenser, Wilson & Co.
Chartered Accountants
Halifax

12 October 2005

HALIFAX YOUNG SINGERS LIMITED **COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2005

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2005 £	Total Funds 2004 £
INCOMING RESOURCES					
Donations, grants & members subscriptions	2	6,593	3,000	9,593	6,666
Incoming resources from operating activities:					
Activities in furtherance of the charity's objects	3	6,317	—	6,317	2,145
Activities for generating funds		510	—	510	542
Investment income	4	76	—	76	33
TOTAL INCOMING RESOURCES		13,496	3,000	16,496	9,386
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity	5	578	824	1,402	419
Charitable expenditure:					
Support costs	6	9,345	4,756	14,101	10,050
Management and administration	7	576	—	576	490
TOTAL RESOURCES EXPENDED	8	10,499	5,580	16,079	10,959
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		2,997	(2,580)	417	(1,573)
Gross transfers between funds		(2,580)	2,580	—	—
Net movement in funds		417	—	417	(1,573)
Balances brought forward		5,560	—	5,560	7,133
Balances carried forward		5,977	—	5,977	5,560

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 7 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Cash at bank and in hand	9	13,417	5,560
CREDITORS: Amounts falling due within one year			
	10	(7,440)	—
NET CURRENT ASSETS		5,977	5,560
TOTAL ASSETS LESS CURRENT LIABILITIES		5,977	5,560
NET ASSETS		5,977	5,560
FUNDS			
Restricted	11	—	—
Unrestricted	12	5,977	5,560
TOTAL FUNDS		5,977	5,560

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the members of the committee on the 5 October 2005 and are signed on their behalf by:



T ROPER
Chair

The notes on page 8 form part of these financial statements.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000), the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Grants and donations are recorded as income when committed or received. Grants and donations pledged are recorded as income when received. The income from fundraising events is shown gross with associated costs included in fundraising costs.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered

Grants appropriated are treated as a liability when approved by the committee.

Interest receivable

Interest on cash deposits is accounted for on an accruals basis.

Taxation

The company, by being a registered charity, is not liable to U.K. income tax, corporation tax and capital gains tax provided the income received is applied for charitable purposes.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising events. This includes printing, postage & stationary, legal & formation costs and insurance.

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

2. DONATIONS

	£	£	£	£
Members subscriptions	3,855	-	3,855	3,755
Gift aid tax refunded	998	-	998	1,022
Donations & grants	1,740	3,000	4,740	1,889
	<u>6,593</u>	<u>3,000</u>	<u>9,593</u>	<u>6,666</u>

"The Armed Man : A Mass for Peace" performance was made possible by a grant of £3,000 from The Baring Foundation. The income and costs of this performance are set out below.

Income

	£	£
Unrestricted funds		
Donation from HYS	480	
Ticket sales	3,438	
Programme sales	258	
Restricted funds		
Baring Foundation	<u>3,000</u>	7,176

Expenditure

Music director & accompanist	680	
Room Hire	1,207	
Musicians	1,880	
Music hire	780	
Marketing	824	
Ticket commission	91	
Performing Rights fee	68	
Transport for percussion	<u>50</u>	5,580
		<u>1,596</u>

Surplus

3. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2005	2004
	£	£
Fundraising events	5,358	1,687
Concert fees	959	458
	<u>6,317</u>	<u>2,145</u>

Income from fundraising events includes concert ticket sales £4,816 (2004 - £974), programme sales and raffle tickets, etc., £542 (2004 - £611).

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2005	Total Funds 2004
	£	£	£	£
Bank interest receivable	<u>76</u>	<u>-</u>	<u>76</u>	<u>33</u>

5. FUNDRAISING AND PUBLICITY

	Unrestricted Funds	Restricted Funds	Total Funds 2005	Total Funds 2004
	£	£	£	£
Social events	148	-	148	139
Publicity costs	<u>430</u>	<u>824</u>	<u>1,254</u>	<u>280</u>
	<u>578</u>	<u>824</u>	<u>1,402</u>	<u>419</u>

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds	Restricted Funds	Total Funds 2005	Total Funds 2004
	£	£	£	£
Provision of charitable services:				
Support costs:				
Music	1,018	779	1,797	1,072
Rehearsal room & concert hall hire	1,072	1,206	2,278	1,011
Music Directors' fees	3,670	580	4,250	3,537
Accompanists' fees	1,600	100	1,700	1,575
Musicians' fees	408	1,880	2,288	95
Travel	930	51	981	-
Exchange costs	597	-	597	-
Uniforms	50	-	50	2,760
Commissions	-	160	160	-
	<u>9,345</u>	<u>4,756</u>	<u>14,101</u>	<u>10,050</u>

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds 2005	Total Funds 2004
	£	£	£	£
Office costs	<u>576</u>	<u>-</u>	<u>576</u>	<u>490</u>
	<u>576</u>	<u>-</u>	<u>576</u>	<u>490</u>

HALIFAX YOUNG SINGERS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

8. TOTAL RESOURCES EXPENDED

	Total Funds 2005 £	Total Funds 2004 £
Direct charitable expenditure	14,101	10,050
Fundraising and publicity	1,402	419
Management and administration	576	490
	<u>16,079</u>	<u>10,959</u>

No salaries or wages have been paid to employees, including the members of the committee, during the year.

	2005 £	2004 £
Other costs:		
Premises	69	109
Other	16,010	10,850
	<u>16,079</u>	<u>10,959</u>

9. CASH AT BANK AND IN HAND

	2005 £	2004 £
Bank deposit accounts	6,752	3,676
Bank current accounts	6,646	1,871
Cash in hand	19	13
	<u>13,417</u>	<u>5,560</u>

10. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Deferred income	7,440	—

'Deferred income' represents income received in advance of the tour to Germany, in October 2005.

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

11. RESTRICTED FUNDS

	Incoming	Movement in resources: Outgoing	30 Jun 2005
	£	£	£
The Baring Foundation	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>

12. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	2005	2004
	£	£
Other net assets	<u>5,977</u>	<u>5,560</u>

13. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited by the Memorandum & Articles of Association to £1.

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2005

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page 6.**

**HALIFAX YOUNG SINGERS LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2005

	2005		2004	
	£	£	£	£
INCOME				
Members subscriptions		3,855		3,755
Gift aid tax refunded		998		1,022
Donations		4,740		1,889
Bank interest receivable		76		33
Fundraising events		5,358		1,687
Concert fees		959		458
Monthly draw		510		542
TOTAL INCOME		<u>16,496</u>		<u>9,386</u>
COSTS OF GENERATING FUNDS:				
Publicity costs	1,254		280	
Monthly draw	<u>148</u>		<u>139</u>	
		1,402		419
SUPPORT COSTS				
Music	1,797		1,072	
Rehearsal room & concert hall hire	2,278		1,011	
Music Directors' fees	4,250		3,537	
Accompanists' fees	1,700		1,575	
Musicians' fees	2,288		95	
Travel	980		—	
Exchange costs	597		—	
Uniforms	50		2,760	
Commissions	<u>160</u>		<u>—</u>	
		14,100		10,050
MANAGEMENT AND ADMINISTRATION				
Insurance	69		109	
Subscriptions	13		76	
Printing, postage & stationary	41		86	
Miscellaneous costs	<u>454</u>		<u>219</u>	
		577		490
TOTAL EXPENDITURE		<u>16,079</u>		<u>10,959</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		<u>417</u>		<u>(1,573)</u>