

COMPANY REGISTRATION NUMBER 4208975

**LILY BROOK
MANAGEMENT COMPANY LIMITED**

009

UNAUDITED FINANCIAL STATEMENTS

31 MAY 2008

MOORE STEPHENS

Chartered Accountants
Blackfriars House
The Parsonage
Manchester
M3 2JA



LILY BROOK MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

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LILY BROOK MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A M Bravington
D S McCarthy
P J Marston

Company secretary

S P Garnett

Registered office

Enterprise House
28 Parkway
Deeside Industrial Park
Deeside
Flintshire
CH5 2NS

Accountants

Moore Stephens
Chartered Accountants
Blackfriars House
The Parsonage
Manchester
M3 2JA

LILY BROOK MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MAY 2008

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 May 2008. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

A M Bravington
D S McCarthy
P J Marston

P L Halliwell was appointed as a director on 10 June 2008.
D S McCarthy retired as a director on 10 June 2008.
P J Marston retired as a director on 10 June 2008.

Registered office:
Enterprise House
28 Parkway
Deeside Industrial Park
Deeside
Flintshire
CH5 2NS

Signed by order of the directors



A M BRAVINGTON

Approved by the directors on **27 FEB 2009**

LILY BROOK MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2008

	Note	2008 £	2007 £
INCOME	3	—	—
 SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		 —	 —
Tax on surplus on ordinary activities	4	—	—
 SURPLUS FOR THE FINANCIAL YEAR		 —	 —
Original balance brought forward		4,121	3,554
Prior year adjustment	5	(4,121)	—
Restated balance brought forward		—	3,554
Change in accounting policy		—	(3,554)
Balance carried forward		—	—

The notes on pages 5 to 6 form part of these financial statements.

LILY BROOK MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MAY 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	6	2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 May 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 27 FEB 2009
and are signed on their behalf by:

27 FEB 2009



A M BRAVINGTON
Director

The notes on pages 5 to 6 form part of these financial statements.

LILY BROOK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 May 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. ACCOUNTING POLICIES

Service charges

The company is responsible for the management of Lily Brook and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

Changes in accounting policy

As recommended by the Association of Residential Managing Agents and the Institute of Chartered Accountants in England and Wales, the collection of service charges and associated expenditure under section 42 of the Landlord and Tenant Act 1987 is to be regarded as trust funds. Thus the balance of prior activities has been transferred to the trustees and as per the note in the directors' report all future such activities will not be included in the limited company accounts.

3. INCOME

There was no income during the year as the company is dormant.

4. TAXATION ON ORDINARY ACTIVITIES

No reserve has been made in the financial statements as the company is a non trading company.

5. PRIOR YEAR ADJUSTMENT

The change in accounting policy described in note 1 has resulted in a prior year adjustment. The balance (£3,554) of activities pre 1 June 2006 has been transferred to the trustees.

6. DEBTORS

	2008	2007
	£	£
Other debtors	<u>2</u>	<u>2</u>

The debtor of £2 is held by the trustees of the management company and is in respect of the share capital of the company.

LILY BROOK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. ULTIMATE PARENT COMPANY

The directors regard David McLean Homes (Manchester) Limited to be the ultimate holding company.