

JOHN WALKER DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET AND NOTES
FOR THE YEAR ENDED 31ST MARCH 2003

Company No. 4208857 (England and Wales)



JOHN WALKER DEVELOPMENTS LIMITED

CONTENTS

PAGE

ABBREVIATED BALANCE SHEET

1.

NOTES TO THE ABBREVIATED ACCOUNTS

2.

JOHN WALKER DEVELOPMENTS LIMITEDABBREVIATED BALANCE SHEET
31ST MARCH 2003

| <u>CURRENT ASSETS</u> | £ | <u>31.3.02</u> £ |
|---|------------------|---------------------|
| Debtors | 5875 | 11398 |
| Cash at Bank | <u>59874</u> | <u>342</u> |
| | 65749 | 11740 |
| <u>CREDITORS: Amounts falling due within one year</u> | <u>(38688)</u> | <u>(13215)</u> |
| <u>NET CURRENT ASSETS/(LIABILITIES)</u> | <u>27061</u> | <u>(1475)</u> |
| <u>NET ASSETS/(LIABILITIES)</u> | <u>27061</u> | <u>(1475)</u> |
| <u>CAPITAL AND RESERVES</u> | | |
| Called up Share Capital | 1 | 1 |
| Profit and Loss Account | <u>27060</u> | <u>(1476)</u> |
| <u>SHAREHOLDERS FUNDS</u> | <u>27061</u> | <u>(1475)</u> |

For the financial year to 31st March 2003 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Enterprises.

These accounts were approved by the director on 26th November 2003 and signed on its behalf.

J.V. Walker
Director



JOHN WALKER DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Directors' emoluments

Remuneration and other benefits NIL

4. Creditors: amounts falling due within one year

| | <u>2003</u> | <u>2002</u> |
|-----------------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | 11194 | 4025 |
| Corporation Tax | 21496 | 2403 |
| Directors Account | 4242 | 5618 |
| Other Creditors – VAT | <u>1755</u> | <u>1169</u> |
| | <u>38687</u> | <u>13215</u> |

5. Share capital

| | <u>2003</u> | <u>2002</u> |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

6. Reconciliation of Movement on Shareholders Funds

| | | |
|--|--------------|---------------|
| Share Capital Issued | 1 | 1 |
| (Loss) Retained Profit for the year | <u>27060</u> | <u>(1476)</u> |
| Balance at 31 st March 2003 | <u>27061</u> | <u>(1475)</u> |