

**PATISSERIE RAYAN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Patisserie Rayan Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2021

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Patisserie Rayan Ltd
Balance Sheet
As at 31 May 2021

Registered number: 04208781

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		611,804		536,535
			<u>611,804</u>		<u>536,535</u>
CURRENT ASSETS					
Stocks	4	39,420		6,560	
Debtors		696,886		515,348	
Cash at bank and in hand		239,345		372,296	
		<u>975,651</u>		<u>894,204</u>	
Creditors: Amounts Falling Due Within One Year		<u>(156,572)</u>		<u>(304,644)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>819,079</u>		<u>589,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,430,883</u>		<u>1,126,095</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(269,706)</u>		<u>(214,707)</u>
NET ASSETS			<u>1,161,177</u>		<u>911,388</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			<u>1,161,175</u>		<u>911,386</u>
SHAREHOLDERS' FUNDS			<u>1,161,177</u>		<u>911,388</u>

Patisserie Rayan Ltd
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Toufic Zreik

Director

18/11/2021

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Motor Vehicles	15% on reducing balance basis
Fixtures & Fittings	15% on reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 21 (2020: 21)

Patisserie Rayan Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

3. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2020	353,422	37,265	271,043	661,730
Additions	-	-	120,866	120,866
As at 31 May 2021	353,422	37,265	391,909	782,596
Depreciation				
As at 1 June 2020	-	19,985	105,210	125,195
Provided during the period	-	2,592	43,005	45,597
As at 31 May 2021	-	22,577	148,215	170,792
Net Book Value				
As at 31 May 2021	353,422	14,688	243,694	611,804
As at 1 June 2020	353,422	17,280	165,833	536,535

4. Stocks

	2021	2020
	£	£
Stock - finished goods	39,420	6,560
	39,420	6,560

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

7. General Information

Patisserie Rayan Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04208781 . The registered office is 32 Woodstock Grove Shepherds Bush, London, W12 8LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.