

SEDBURY PROPERTY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

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UNAUDITED ACCOUNTS
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SEDBURY PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Directors	N Hughes J Hughes
Company Number	4208262 (England and Wales)
Registered Office	The Cottage, Sedbury East Farm Gilling West Richmond North Yorkshire DL10 5ER
Accountants	JLA Accounting Limited 9 Flora Avenue Darlington DL3 8PF

SEDBURY PROPERTY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	2,627	3,120
Investment property	<u>5</u>	775,000	865,000
		<u>777,627</u>	<u>868,120</u>
Current assets			
Debtors	<u>6</u>	-	28,874
Cash at bank and in hand		12,786	16,783
		<u>12,786</u>	<u>45,657</u>
Creditors: amounts falling due within one year	<u>7</u>	(12,014)	(25,405)
Net current assets		<u>772</u>	<u>20,252</u>
Net assets		<u>778,399</u>	<u>888,372</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		515,602	515,602
Profit and loss account		262,697	372,670
Shareholders' funds		<u>778,399</u>	<u>888,372</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 September 2018.

J Hughes
Director

Company Registration No. 4208262

SEDBURY PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Sedbury Property Limited is a private company, limited by shares, registered in England and Wales, registration number 4208262. The registered office is The Cottage, Sedbury East Farm, Gilling West, Richmond, North Yorkshire, DL10 5ER.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% straight line
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Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

Pension costs

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are recognised in the profit and loss account when due.

SEDBURY PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 May 2017	15,311
At 30 April 2018	15,311
Depreciation	
At 1 May 2017	12,191
Charge for the year	493
At 30 April 2018	12,684
Net book value	
At 30 April 2018	2,627
At 30 April 2017	3,120

5 Investment property

	2018 £
Fair value at 1 May 2017	865,000
Disposals	90,000
At 30 April 2018	775,000

Investment property was valued on an open market basis on 30 April 2012 by the directors of the company. The movement in value in this year is in relation to the disposal of a property.

6 Debtors

	2018 £	2017 £
Other debtors	-	28,874

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	1,240	1,240
Loans from directors	9,774	22,915
Accruals	1,000	1,250
	12,014	25,405

8 Average number of employees

During the year the average number of employees was 2 (2017: 2).

