

OneClickHR (Software Sales) Limited
Annual report
for the period ended 30 June 2010

Registered Number: 04207503



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for the period ended 30 June 2010
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OneClickHR (Software Sales) Limited

Directors' report for the period ended 30 June 2010

The directors present their report and the financial statements of the company for the period ended 30 June 2010

Principal activities

The principle activity of the company was to act as an intermediate holding company. The company did not trade during either period.

Results and dividends

There is no profit/(loss) for the current financial period (2009 Nil) as the company has not traded.

Directors and their interests

The directors of the company from 1 January 2010, to the current date are listed below. The directors have no beneficial interest in the shares of the company.

Frank Beechinor-Collins	(resigned 18 th October 2010)
Stephen Oliver	(resigned 7 th July 2010)
Michael Bonarti	(appointed 16 th July 2010)
Donald McGuire	(appointed 16 th August 2010)

Auditors

The Company is a dormant company within the meaning of the Companies Act 2006 and is accordingly exempt from the obligation to appoint auditors.

By order of the Board



D McGuire
Director
15 APRIL 2011

Registered Number
04300329

Registered Office
Syward Place
Pyncroft road
Chertsey
Surrey, KT16 9JT

OneClickHR (Software Sales) Limited

Balance sheet as at 30 June 2010

	Notes	30 Jun 2010 £	31 Dec 2009 £
Fixed assets			
Investments	3	53,058	53,058
Current assets			
Cash at Bank		-	-
Total current assets		-	-
Creditors, amounts falling due within one year	4	(517,586)	(517,586)
Net current assets		(517,586)	(517,586)
Total assets less current liabilities		(464,528)	(464,528)
Net assets		(464,528)	(464,528)
Capital and reserves			
Called up share capital	10	1,000	1,000
Profit and loss account	11	(465,528)	(465,528)
Equity shareholders' funds	12	(464,528)	(464,528)


For the year ending 30/06/2010 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of OneClickHR (Software Sales) Limited, registered number 04207503, were approved by the Board of Directors and authorised for issue 15 APRIL 2011

Signed on behalf of the Board of Directors



D McGuire
Director

OneClickHR (Software Sales) Limited

Notes to the financial statements for the period ended 30 June 2010

1 Accounting policies

These financial statements are prepared on the going concern basis, under the historical costs convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Going concern

ADP Network Services Limited, the parent undertaking for the OneClickHR plc group (which includes OneClickHR (Software Sales)), has confirmed its intention to provide such financial support as necessary to the company to enable it to meet its liabilities as they fall due for the foreseeable future and for a minimum period of twelve months from the date of signing of these financial statements. Accordingly, the directors consider it appropriate for these financial statements to be prepared on the going concern basis.

Fixed asset investment

Investments are stated at cost less provision for impairment in value.

Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more (or less) taxation in the future. Deferred taxation assets are only recognised if recovery against future profits is reasonably certain. Deferred tax balances have not been subject to discounting.

Cash flow statement

The company is exempt from the requirement of the Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly-owned subsidiary of Automatic Data Processing Inc and its cash flows are included within the consolidated financial statements of that company which are publicly available.

Related party disclosures

The company is a wholly owned subsidiary of ADP Inc and has taken the exemption available under FRS8 from disclosing transactions with other group companies.

OneClickHR (Software Sales) Limited

2 Operating loss

The company has no employees and none of the directors received emoluments in respect of their services to this company and its subsidiary undertakings

3 Fixed asset investments

Investments in group undertakings	30 Jun 2010 £	31 Dec 2009 £
Cost	59,076	59,076
Impairment in value	(6,018)	(6,018)
Net book value	53,058	53,058

The subsidiary undertaking is Vizual Time and Attendance Limited, is wholly owned and registered in England and Wales. It has remained dormant during the year.

4 Creditors: amounts falling due within one year

	30 Jun 2010 £	31 Dec 2009 £
Amounts owed to group undertakings	517,586	517,586

5 Called up share capital

	30 Jun 2010 £	31 Dec 2009 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

6 Profit and loss account

	6 months to 30 Jun 2010 £'000	12 months to 31 Dec 2009 £'000
At 1 January	(465,528)	(465,528)
Profit for the financial period	-	-
At 30 June	(465,528)	(465,528)

OneClickHR (Software Sales) Limited

7 Ultimate parent undertaking

Up until 10 February 2010 the directors regarded OneClickHR plc, a company registered in England and Wales as the ultimate parent company and ultimate controlling party. Copies of the parent's consolidated financial statements may be obtained from the Company Secretary, Syward Place, Pycroft road, Chertsey, Surrey, KT16 9JT

With effect from 11 February 2010 the ultimate controlling party became Automated Data Processing, Inc a company incorporated in the USA