

OneClickHR (Software Sales) Limited
Annual report
for the year ended 31 December 2009

Registered Number: 04207503

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OneClickHR (Software Sales) Limited
Annual report and accounts
for the year ended 31 December 2009
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OneClickHR (Software Sales) Limited

Directors' report for the year ended 31 December 2009

The directors present their report and the financial statements of the company for the year ended 31 December 2009

Principal activities, Review of business and future developments

The principal activity of the company was to act as an intermediate holding company. The company did not trade during either period.

Results and dividends

There is no profit / (loss) for the current financial year (2008 nil) as the company has not traded.

During the year, the company transferred the entire share capital of Vizual Business Tools Plc to OneClickHR plc (the holding undertaking).

Post Balance Sheet Event

With effect from 11 February 2010 the OneClickHR plc group has become part of the group headed by Automatic Data Processing, Inc ("ADP") a leading global payroll and HR organisation.

Directors and their interests

The directors of the company from 1 January 2009 to the current date are listed below. The directors have no beneficial interests in the shares of the Company.

Frank Beechinor-Collins

Stephen Oliver

Auditors

It is intended that Grant Thornton UK LLP will resign as independent auditor following the conclusion of the 2009 audit process and be replaced by Deloitte LLP who are auditors to ADP, Inc.

By order of the Board



S Oliver

Director

30 June 2010

Registered number

4207503

Registered Office

2 Bromley Road
Beckenham
Kent BR3 5JE

OneClickHR (Software Sales) Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the consolidated financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the directors is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



S Oliver
Director

OneClickHR (Software Sales) Limited

Independent auditor's report to the members of OneClickHR (Software Sales) Limited

We have audited the financial statements of OneClickHR (Software Sales) Limited for the year ended 31 December 2009 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Grant Thornton UK LLP

Eleanor Walsh
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Gatwick
30 June 2010

OneClickHR (Software Sales) Limited

Profit and loss account for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	-
Operating profit on ordinary activities before taxation	2	-	-
Taxation		-	-
Profit for the financial year	6	-	-

The company has not traded during the year

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the loss on ordinary activities before taxation and the loss for the financial year as stated above and their historic cost equivalents

OneClickHR (Software Sales) Limited

Balance sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	3	53,058	103,058
Current assets			
Cash at bank and in hand		-	-
Creditors: amounts falling due within one year	4	(517,586)	(567,586)
Net current liabilities		(517,586)	(567,586)
Total assets less current liabilities		(517,586)	(567,586)
Net liabilities		(464,528)	(464,528)
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(465,528)	(465,528)
Equity shareholders' deficit		(464,528)	(464,528)

The financial statements, which comprise balance sheet and the related notes were approved by the board of directors on 30 June 2010 and were signed on its behalf by



S Oliver
Director

Company number: 4207503

OneClickHR (Software Sales) Limited

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The directors have reviewed the company's accounting policies and consider that the financial statements are prepared in accordance with FRS18. A summary of the more important accounting policies, which have been applied consistently, except where noted, is set out below.

Going concern basis

OneClickHR plc, the ultimate parent undertaking, has confirmed its intention to provide such financial support as necessary to the company to enable it to meet its liabilities as they fall due for the foreseeable future. Accordingly, the directors consider it appropriate for these financial statements to be prepared on the going concern basis.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Consolidation

These financial statements contain information about OneClickHR (Software Sales) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the financial statements of its ultimate parent, OneClickHR plc, a company registered in England and Wales.

Fixed asset investments

Investments are stated at cost less provision for impairment in value.

Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more (or less) taxation in the future. Deferred tax assets are only recognised if recovery against future profits is reasonably certain. Deferred tax balances have not been subject to discounting.

Cash flow statement

The Company is a wholly owned subsidiary of OneClickHR plc and the cash flows of the Company are included in the consolidated cash flow statement of OneClickHR plc. Consequently, the Company is exempt under the terms of FRS1 from publishing a cash flow statement.

Related party disclosures

The company is a wholly owned subsidiary of OneClickHR plc and has taken the exemption available under FRS8 from disclosing transactions with related parties that eliminate on consolidation. Other related party disclosures relating to the group are given in the accounts of the ultimate parent company. There are no other related party transactions in this company.

2 Operating loss

The company has no employees and none of the directors received emoluments in respect of their services to this company and its subsidiary undertakings.

OneClickHR (Software Sales) Limited

3 Fixed asset investments

Investments in group undertakings	2009 £	2008 £
Cost	59,076	109,076
Impairment in value	(6,018)	(6,018)
Net book value	53,058	103,058

The subsidiary undertaking is Vizual Time & Attendance Limited, is wholly owned and registered in England and Wales. It has remained dormant during the year.

In 2009 the investment in Vizual Business Tools plc was transferred to OneClickHR plc at its historic cost value.

4 Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	517,586	567,586

5 Called up share capital

	2009 £	2008 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

OneClickHR (Software Sales) Limited

6 Profit and loss account

	£
At 1 January 2009	(465,528)
Profit for the financial year	-
At 31 December 2009	(465,528)

7 Ultimate parent undertaking

For the year ended 31 December 2009, the directors regard OneClickHR plc, a company registered in England and Wales as the immediate parent company and as the ultimate controlling party. OneClickHR plc has a 100% interest in the share capital of OneClickHR (Software Sales) Limited.

Copies of the ultimate parent company's consolidated financial statements may be obtained from the Company Secretary at 2 Bromley Road, Beckenham, Kent BR3 5JE.

With effect from 11 February 2010 the OneClickHR plc group has become part of the group headed by Automatic Data Processing, Inc ("ADP") a leading global payroll and HR organisation.