

OneClickHR (Software Sales) Limited  
Annual report  
for the period ended 30 June 2011

Registered Number: 04207503

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OneClickHR (Software Sales) Limited  
Annual report  
for the period ended 30 June 2011  
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# OneClickHR (Software Sales) Limited

## Directors' report for the period ended 30 June 2011

The directors present their report and the financial statements of the company for the period ended 30 June 2011

### Principal activities

The principle activity of the company was to act as an intermediate holding company. The company did not trade during either period.

### Results and dividends

There is no profit/(loss) for the current financial period (2010 Nil) as the company has not traded.

### Directors and their interests


The directors of the company from 1 January 2010, to the current date are listed below. The directors have no beneficial interest in the shares of the company.

Frank Beechinor-Collins	(resigned 18 <sup>th</sup> October 2010)
Stephen Oliver	(resigned 7 <sup>th</sup> July 2010)
Michael Bonarti	(appointed 16 <sup>th</sup> July 2010)
Donald McGuire	(appointed 16 <sup>th</sup> August 2010)

### Auditors

The Company is a dormant company within the meaning of the Companies Act 2006 and is accordingly exempt from the obligation to appoint auditors.

By order of the Board

  
D McGuire  
Director  
15/03/2012

Registered Number  
04300329

Registered Office  
Syward Place  
Pycroft road  
Chertsey  
Surrey, KT16 9JT

# OneClickHR (Software Sales) Limited

## Balance sheet as at 30 June 2011

	Notes	30 Jun 2011 £	30 Jun 2010 £
<b>Fixed assets</b>			
Investments	3	53,058	53,058
<b>Current assets</b>			
Cash at Bank		-	-
<b>Total current assets</b>		-	-
<b>Creditors: amounts falling due within one year</b>	4	(517,586)	(517,586)
<b>Net current assets</b>		(517,586)	(517,586)
<b>Total assets less current liabilities</b>		(464,528)	(464,528)
<b>Net assets</b>		(464,528)	(464,528)
<b>Capital and reserves</b>			
Called up share capital	10	1,000	1,000
Profit and loss account	11	(465,528)	(465,528)
<b>Equity shareholders' funds</b>	12	(464,528)	(464,528)


For the year ending 30/06/2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of OneClickHR (Software Sales) Limited, registered number 04207503, were approved by the Board of Directors and authorised for issue 15/03/2012

Signed on behalf of the Board of Directors

  
D McGuire  
Director

# **OneClickHR (Software Sales) Limited**

## **Notes to the financial statements for the period ended 30 June 2011**

### **1 Accounting policies**

These financial statements are prepared on the going concern basis, under the historical costs convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies is set out below.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

#### **Going concern**

ADP Network Services Limited, the parent undertaking for the OneClickHR plc group (which includes OneClickHR (Software Sales)), has confirmed its intention to provide such financial support as necessary to the company to enable it to meet its liabilities as they fall due for the foreseeable future and for a minimum period of twelve months from the date of signing of these financial statements. Accordingly, the directors consider it appropriate for these financial statements to be prepared on the going concern basis.

#### **Fixed asset investment**

Investments are stated at cost less provision for impairment in value.

#### **Deferred taxation**

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more (or less) taxation in the future. Deferred taxation assets are only recognised if recovery against future profits is reasonably certain. Deferred tax balances have not been subject to discounting.

#### **Cash flow statement**

The company is exempt from the requirement of the Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly-owned subsidiary of ADP Inc and its cash flows are included within the consolidated financial statements of that company which are publicly available.

#### **Related party disclosures**

The company is a wholly owned subsidiary of ADP Inc and has taken the exemption available under FRS8 from disclosing transactions with other group companies.

# OneClickHR (Software Sales) Limited

## 2 Operating loss

The company has no employees and none of the directors received emoluments in respect of their services to this company and its subsidiary undertakings

## 3 Fixed asset investments

Investments in group undertakings	30 Jun 2011 £	30 Jun 2010 £
Cost	100,100	100,100
Impairment in value	(47,042)	(47,042)
Net book value	53,058	53,058

The subsidiary undertaking is Vizual Time and Attendance Limited, is wholly owned and registered in England and Wales. It has remained dormant during the year

## 4 Creditors: amounts falling due within one year

	30 Jun 2011 £	30 Jun 2010 £
Amounts owed to group undertakings	517,586	517,586

## 5 Called up share capital

	30 Jun 2011 £	30 Jun 2010 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	1,000	1,000

## 6 Profit and loss account

	30 Jun 2011 £	30 Jun 2010 £
At 1 July	(465,528)	(465,528)
Profit for the financial period	-	-
At 30 June	(465,528)	(465,528)

## **OneClickHR (Software Sales) Limited**

### **7 Ultimate parent undertaking**

Up until 10 February 2010 the directors regarded OneClickHR plc, a company registered in England and Wales as the ultimate parent company and ultimate controlling party. Copies of the parent's consolidated financial statements may be obtained from the Company Secretary, Syward Place, Pycroft road, Chertsey, Surrey, KT16 9JT

With effect from 11 February 2010 the ultimate controlling party became Automatic Data Processing Inc. a company incorporated in the USA