

Registered Number 04207344

PAINSWICK HEIGHTS MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 April 2006

PAINSWICK HEIGHTS MANAGEMENT COMPANY LIMITED

Registered Number 04207344

Balance Sheet as at 30 April 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors		40		229	
Cash at bank and in hand		2,883		974	
Total current assets		<u>2,923</u>		<u>1,203</u>	
Creditors: amounts falling due within one year	2	(1,068)		(755)	
Net current assets			1,855		448
Total assets less current liabilities			<u>1,855</u>		<u>448</u>
Total net Assets (liabilities)			1,855		448
Capital and reserves					
Profit and loss account			<u>1,855</u>		<u>448</u>
Shareholders funds			<u>1,855</u>		<u>448</u>

- a. For the year ending 30 April 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 February 2007

And signed on their behalf by:

David Popplestone, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	1,033	638
Other creditors	35	117
	<u>1,068</u>	<u>755</u>

3 Transactions with directors

The two directors of the company pay management fees to the company. These fees are for the management of the common areas shared by the 7 properties at Painswick Heights. These are arms length transactions and all property owners pay the same fees.

4 Related party disclosures

See above