REGISTERED NUMBER: 04207108 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

Butler House Carpets Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

Company Information
for the Year Ended 30 April 2022

DIRECTOR:	Mr A W Shaw
SECRETARY:	Mrs J E Shaw
REGISTERED OFFICE:	Bank Chambers 61 High Street Cranbrook Kent TN17 3EG
BUSINESS ADDRESS:	Butler House High Street CRANBROOK Kent TN17 3DN
REGISTERED NUMBER:	04207108 (England and Wales)

Company Information
for the Year Ended 30 April 2022

ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Bank Chambers 61 High Street Cranbrook Kent TN17 3EG

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		7,814		9,459
			7,814		9,459
CURRENT ASSETS					
Stocks		7,027		9,050	
Debtors	6	3,503		9,735	
Cash at bank		87,017		122,500	
		97,547		141,285	
CREDITORS					
Amounts falling due within one year	7	74,881		101,538	
NET CURRENT ASSETS			22,666		39,747
TOTAL ASSETS LESS CURRENT LIABILITIES			30,480		49,206
CREDITORS					
Amounts falling due after more than one year	8		(30,833)		(40,834)
PROVISIONS FOR LIABILITIES			(1,485)		(1,797)
NET (LIABILITIES)/ASSETS			(1,838)		6,575

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			(1,938)		6,475
SHAREHOLDERS' FUNDS			(1,838)		6,575

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2022 and were signed by:

Mr A W Shaw - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Butler House Carpets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Government grants
Coronavirus Bounce Back Loan Scheme
The company has received a Coronavirus Bounce Back Loan. Under the terms of the loan, the government guarantees 100% of the loan and there are no fees or interest to pay for the first 12 months. After 12 months, the interest rate will be 2.5% per annum and the loan will be repayable by equal monthly instalments over 5 years. In the accounts, the initial interest paid by the government has been recognised as grant income and spread evenly over the first 12 months of the loan term.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates an auto-enrolment pension scheme for its employees and costs payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021 and 30 April 2022	10,000
AMORTISATION	
At 1 May 2021 and 30 April 2022	10,000
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	-

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. TANGIBLE FIXED ASSETS

	Equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 May 2021	764	12,286	4,583	17,633
Additions	545	-	1,666	2,211
At 30 April 2022	1,309	12,286	6,249	19,844
DEPRECIATION				
At 1 May 2021	423	5,808	1,943	8,174
Charge for year	221	1,620	2,015	3,856
At 30 April 2022	644	7,428	3,958	12,030
NET BOOK VALUE				
At 30 April 2022	665	4,858	2,291	7,814
At 30 April 2021	341	6,478	2,640	9,459

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	1,684	8,028
Other debtors	1,819	1,707
	3,503	9,735

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	10,000	9,167
Hire purchase contracts	-	4,111
Trade creditors	10,618	11,789
Taxation and social security	22,583	35,000
Other creditors	31,680	41,471
	74,881	101,538

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans	30,833	40,834

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.4.22	30.4.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	834

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22 £	30.4.21 £
100	Ordinary	£1	100	100