

REGISTERED NUMBER: 04207108 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Butler House Carpets Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2019**

	Page
Company Information	1
Balance Sheet	3
Notes to the Financial Statements	5

**Company Information
for the Year Ended 30 April 2019**

DIRECTOR: Mr A W Shaw

SECRETARY: Mrs J E Shaw

REGISTERED OFFICE: Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

BUSINESS ADDRESS: Butler House
High Street
CRANBROOK
Kent
TN17 3DN

REGISTERED NUMBER: 04207108 (England and Wales)

**Company Information
for the Year Ended 30 April 2019**

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>11,661</u>		<u>2,132</u>
			<u>11,661</u>		<u>2,132</u>
CURRENT ASSETS					
Stocks		6,048		8,205	
Debtors	6	16,768		13,481	
Cash at bank		<u>28,036</u>		<u>42,773</u>	
		50,852		64,459	
CREDITORS					
Amounts falling due within one year	7	<u>51,001</u>		<u>59,106</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(149)</u>		<u>5,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,512		7,485
CREDITORS					
Amounts falling due after more than one year	8		(8,300)		-
PROVISIONS FOR LIABILITIES	9		<u>(2,216)</u>		<u>(405)</u>
NET ASSETS			<u><u>996</u></u>		<u><u>7,080</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>896</u>		<u>6,980</u>
SHAREHOLDERS' FUNDS			<u><u>996</u></u>		<u><u>7,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2019 and were signed by:

Mr A W Shaw - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Butler House Carpets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates an auto-enrolment pension scheme for its employees and costs payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>10,000</u>
AMORTISATION	
At 1 May 2018	
and 30 April 2019	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018	310	13,300	2,302	15,912
Additions	-	12,286	200	12,486
Disposals	-	(13,300)	-	(13,300)
At 30 April 2019	<u>310</u>	<u>12,286</u>	<u>2,502</u>	<u>15,098</u>
DEPRECIATION				
At 1 May 2018	298	11,180	2,302	13,780
Charge for year	2	768	67	837
Eliminated on disposal	-	(11,180)	-	(11,180)
At 30 April 2019	<u>300</u>	<u>768</u>	<u>2,369</u>	<u>3,437</u>
NET BOOK VALUE				
At 30 April 2019	<u>10</u>	<u>11,518</u>	<u>133</u>	<u>11,661</u>
At 30 April 2018	<u>12</u>	<u>2,120</u>	<u>-</u>	<u>2,132</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	13,417	10,556
Other debtors	<u>3,351</u>	<u>2,925</u>
	<u>16,768</u>	<u>13,481</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Hire purchase contracts	3,883	-
Trade creditors	15,400	13,265
Taxation and social security	13,649	19,803
Other creditors	<u>18,069</u>	<u>26,038</u>
	<u>51,001</u>	<u>59,106</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Hire purchase contracts	<u>8,300</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	30.4.19	30.4.18
	£	£
Deferred tax	<u>2,216</u>	<u>405</u>

		Deferred tax
		£
Balance at 1 May 2018		405
Accelerated capital allowances		<u>1,811</u>
Balance at 30 April 2019		<u>2,216</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.19	30.4.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.