

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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19/03/2020

#209

COMPANIES HOUSE

1 Company details

Company number 0 4 2 0 6 6 0 8
Company name in full Infor Global Solutions (Teston) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy Stuart
Surname French

3 Liquidator's address

Building name/number Jupiter House
Street Warley Hill Business Park
Post town The Drive
County/Region Brentwood
Postcode E s s e x
Country

4 Liquidator's name ①

Full forename(s) Glyn
Surname Mummery

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House
Street Warley Hill Business Park
Post town The Drive
County/Region Brentwood
Postcode E s s e x
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d

1

d

6

m

0

m

3

y

2

y

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y

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y

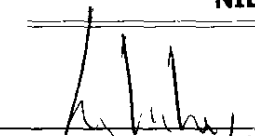
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Infor Global Solutions (Teston) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 April 2019 To 16 March 2020

Declaration of Solvency £		£	£
8,000.00	ASSET REALISATIONS		
	Book Debts	NIL	
	Share Capital	6,001.00	
	Capital Redemption Reserve	2,000.00	
			8,001.00
(2,222.00)	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	8,001.00	
			(8,001.00)
5,778.00			NIL

REPRESENTED BY

NIL


 Jeremy Stuart French
 Joint Liquidator

**INFOR GLOBAL SOLUTIONS (TESTON) LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND THE INSOLVENCY RULES 2016**

1. Introduction

Following my appointment as Joint Liquidator on 10 April 2019, I set out below my final account of the winding up. This report provides an overview of the Liquidation, and details of the work done since my appointment to date ("the Period").

I attach:-

- Appendix A – Receipts and Payments Account for the Period.
- Appendix B – Details of my firm's time costs and disbursements for the Period.
- Appendix C – Statement of Expenses incurred in the Period.
- Appendix D – Members rights to information and challenge.

2. Receipts and Payments

I attach at **Appendix A**, a receipts and payments summary, detailing all receipts and payments made during the period of this report.

The Liquidators' fees are commented on at section 6.

3. Work Undertaken by the Liquidators since appointment

- Preparing and submitting various statutory notices and letters, including advertising in the London Gazette and filings with the Registrar;
- Undertaking periodic case progression reviews;
- Dealing with pre and post-liquidation tax and VAT matters including obtaining the relevant clearances from HM Revenue & Customs; and
- Compliance with all liquidation statutory requirements and internal procedures; and
- Liaising with the Company's shareholder and their advisors regarding finalisation of liquidation affairs.

4. Dividend to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured Creditors

Formal notice for all creditors to submit claims was advertised in the London Gazette following my appointment as Liquidator.

No claims were received.

5. Distribution to Shareholders

A distribution in specie of the Company's capital redemption reserve in the sum of £2,000 and the Company's share capital of £6,001, being a distribution of £1.33 per ordinary £1 share, was made to the Company's shareholder, Infor Global Solutions (Teston II) Limited, on 3 December 2019.

No further distributions will be made.

6. Liquidators' Remuneration, Disbursements and Expenses

Liquidators' Remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis, estimated at £20,000, plus VAT, for the group of nine companies. I have therefore split the costs equally between the companies and estimate the costs of each company at £2,222, plus VAT.

A breakdown of my firm's time costs incurred during the Period is attached at **Appendix B**. You will note that the time costs for this case are £1,994. This takes into account the final costs to close the liquidation.

The fee was paid by an associated company, Infor (Midlands II) Limited and as the funds did not come into the liquidation, they have not been reflected on the receipts and payments account.

Liquidators' Disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

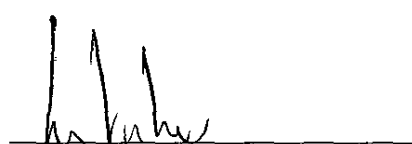
Expenses of the Liquidation

I attach at **Appendix C** a Statement of Expenses that have been incurred during the Period.

Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Donna Kirby of this office.



J S French ACA FABRP FIPA
Joint Liquidator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

Dated: 16 March 2020

Infor Global Solutions (Teston) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency		From 10/04/2019 To 16/03/2020	From 10/04/2019 To 16/03/2020
£		£	£
	ASSET REALISATIONS		
8,000.00	Book Debts	NIL	NIL
	Share Capital	6,001.00	6,001.00
	Capital Redemption Reserve	2,000.00	2,000.00
		<u>8,001.00</u>	<u>8,001.00</u>
	COST OF REALISATIONS		
(2,222.00)	Joint Liquidators' Remuneration	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	8,001.00	8,001.00
		<u>(8,001.00)</u>	<u>(8,001.00)</u>
5,778.00		NIL	NIL
	REPRESENTED BY		
			NIL



Innor Global Solutions (Teston) Limited (In Liquidation)

Time charged for the period 10 April 2019 to 16 March 2020

	Partners / Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Partners / Managers / Directors	0.55	0.20	4.15	4.90	664.25	135.55
Administrative and Planning						
Case Accounting				0.20	46.00	230.00
Case Control and Review	0.45		2.40	2.85	410.25	143.95
General Administration			1.65	1.65	165.50	100.30
Fee and WIP	0.10		0.10	0.20	42.50	212.50
Creditors	0.85		0.70	1.55	352.25	227.26
TAX/VAT - Pre-appointment	0.30		0.20	0.50	119.50	239.00
Shareholders	0.55		0.50	1.05	232.75	221.67
Investigation			0.40	0.40	40.00	100.00
Investigatory Work			0.40	0.40	40.00	100.00
Statutory Compliance	0.50	1.90	1.50	4.55	937.25	205.99
Statutory Compliance - General	0.30			0.30	97.50	325.00
Statutory Reporting/ Meetings	0.30	1.90		3.70	768.50	207.70
Bonding/ Statutory Advertising	0.05		0.20	0.25	38.25	153.00
Tax/VAT - Post appointment			0.10	0.10	11.00	110.00
Pensions- Other			0.20	0.20	22.00	110.00
Total Hours	0.50	2.10	6.75	11.40	1,993.75	174.89

FRP Charge out rates

Grade	From 1st May 2016	To 1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period 10 April 2019 to 16 March 2020

Category 1	Value £
Advertising	72.18
Bonding	20.00
Grand Total	92.18

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

APPENDIX C

Infor Global Solutions (Teston) Limited - In Liquidation Statement of Expenses for the period ended 16 March 2020	
	Period to 16 March 2020
Expenses	£
Joint Liquidators' Remuneration	1,994
Joint Liquidators' Disbursements	92
Total	2,086

Members' rights to information and challenge, and information about the liquidators' release

Right to request further information

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidators' remuneration and expenses

Members may make an application to the court on the grounds that:

- *the remuneration charged by the liquidators is in all the circumstances excessive;*
- *the basis fixed for the liquidators' remuneration is inappropriate; or*
- *the expenses incurred by the liquidators are in all the circumstances excessive.*

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Right to object to the release of the liquidators

A member may object to the release of the liquidators by giving notice in writing to the liquidator before the later of –

- *eight weeks after delivery of this notice; or*
- *if any request for further information or any application to the court has been made, when that request or application is finally determined.*

Liquidators' vacation of office and release

The liquidators will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidators' release.

The liquidators will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Donna Kirby

Company name FRP Advisory Trading Limited

Address Suite 2
2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

DX cp.brighton@frpadvisory.com

Telephone 01273 916666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse