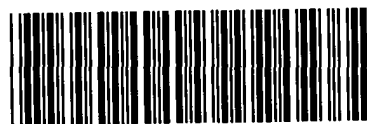


REGISTERED NUMBER: 04206540 (England and Wales)

AMENDED ACCOUNTS

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Underbelly Ltd

SATURDAY



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31/10/2015

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COMPANIES HOUSE

Underbelly Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

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Underbelly Ltd
Company Information
for the Year Ended 31 December 2013

DIRECTORS:

C B M Wood
E A A Bartlam
T L Page

SECRETARY:

T L Page

REGISTERED OFFICE:

5 Bywell Place
London
Greater london
W1T 3DN

REGISTERED NUMBER:

04206540 (England and Wales)

ACCOUNTANTS:

Haywood & Co
1 Myrtle Street
Bolton
Lancashire
BL1 3AH

ACCOUNTS AMENDED:

The amended accounts replace the original accounts, are now the statutory accounts for the company and are prepared as they were at the date of the original accounts.

Underbelly Ltd (Registered number: 04206540)

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,163,879	583,823
CURRENT ASSETS			
Debtors		1,002,567	203,607
Cash at bank		<u>204,445</u>	<u>159,934</u>
		1,207,012	363,541
CREDITORS			
Amounts falling due within one year		<u>2,201,329</u>	<u>673,837</u>
NET CURRENT LIABILITIES		<u>(994,317)</u>	<u>(310,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,562</u>	<u>273,527</u>
CAPITAL AND RESERVES			
Called up share capital	3	21	21
Profit and loss account		<u>169,541</u>	<u>273,506</u>
SHAREHOLDERS' FUNDS		<u>169,562</u>	<u>273,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

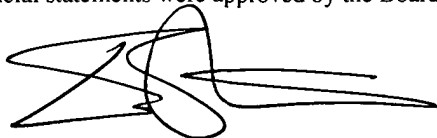
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2015 and were signed on its behalf by:



E Bartlam - Director

The notes form part of these abbreviated accounts

Underbelly Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	869,818
Additions	<u>856,005</u>
At 31 December 2013	<u>1,725,823</u>
DEPRECIATION	
At 1 January 2013	285,995
Charge for year	<u>275,949</u>
At 31 December 2013	<u>561,944</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,163,879</u>
At 31 December 2012	<u>583,823</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
400	Ordinary shares	£0.05 3	<u>21</u>	<u>21</u>

4. **ULTIMATE PARENT COMPANY**

By Popular Demand Promotions Ltd is regarded by the directors as being the company's ultimate parent company.