

REGISTERED NUMBER: 04206068 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

BYWOOD ASPHALT LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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BYWOOD ASPHALT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

A Deeley
L A Deeley

SECRETARY:

L A Deeley

REGISTERED OFFICE:

Bywood
30 Brackendale Close
Camberley
Surrey
GU15 1HP

REGISTERED NUMBER:

04206068 (England and Wales)

ACCOUNTANTS:

Kevin Kearney Associates
Chartered Accountants
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		559		745
CURRENT ASSETS					
Debtors	5	643,385		296,656	
Cash at bank		<u>49,803</u>		<u>480,844</u>	
		693,188		777,500	
CREDITORS					
Amounts falling due within one year	6	<u>137,320</u>		<u>228,046</u>	
NET CURRENT ASSETS			<u>555,868</u>		<u>549,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			556,427		550,199
PROVISIONS FOR LIABILITIES			<u>106</u>		<u>281</u>
NET ASSETS			<u>556,321</u>		<u>549,918</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>556,221</u>		<u>549,818</u>
SHAREHOLDERS' FUNDS			<u>556,321</u>		<u>549,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2019 and were signed on its behalf by:

A Deeley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Bywood Asphalt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Turnover

Turnover represents the net invoiced sales of goods and services excluding VAT.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>23,927</u>
DEPRECIATION	
At 1 December 2017	23,182
Charge for year	<u>186</u>
At 30 November 2018	<u>23,368</u>
NET BOOK VALUE	
At 30 November 2018	<u>559</u>
At 30 November 2017	<u>745</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	75,510	295,482
Other debtors	<u>567,875</u>	<u>1,174</u>
	<u>643,385</u>	<u>296,656</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	17
Taxation and social security	96,090	109,401
Other creditors	<u>41,230</u>	<u>118,628</u>
	<u>137,320</u>	<u>228,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
A Deeley		
Balance outstanding at start of year	(49,615)	133
Amounts advanced	85,267	270,016
Amounts repaid	(54,451)	(319,764)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18,799)</u>	<u>(49,615)</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by the directors, A and L Deeley, who each own 50% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BYWOOD ASPHALT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bywood Asphalt Limited for the year ended 30 November 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bywood Asphalt Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bywood Asphalt Limited and state those matters that we have agreed to state to the Board of Directors of Bywood Asphalt Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bywood Asphalt Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bywood Asphalt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bywood Asphalt Limited. You consider that Bywood Asphalt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bywood Asphalt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kevin Kearney Associates
Chartered Accountants
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

31 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.