

**REGISTERED NUMBER: 04206068 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**FOR**

**BYWOOD ASPHALT LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**BYWOOD ASPHALT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**DIRECTORS:**

A Deeley  
L A Deeley

**SECRETARY:**

L A Deeley

**REGISTERED OFFICE:**

Bywood  
30 Brackendale Close  
Camberley  
Surrey  
GU15 1HP

**REGISTERED NUMBER:**

04206068 (England and Wales)

**ACCOUNTANTS:**

Kevin Kearney Associates  
Chartered Accountants  
Suite 3, Haland House  
66 York Road  
Weybridge  
Surrey  
KT13 9DY

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,242		4,323
<b>CURRENT ASSETS</b>					
Debtors		458,296		440,247	
Cash at bank		<u>556,523</u>		<u>65,298</u>	
		1,014,819		505,545	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>378,617</u>		<u>159,086</u>	
<b>NET CURRENT ASSETS</b>			<u>636,202</u>		<u>346,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			639,444		350,782
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>535,000</u>		<u>250,000</u>
<b>NET ASSETS</b>			<u>104,444</u>		<u>100,782</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>104,344</u>		<u>100,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,444</u>		<u>100,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

A Deeley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Turnover**

Turnover represents the net invoiced sales of goods and services excluding VAT.

**Employer financed retirement benefit scheme**

The company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Bywood Asphalt Limited Employer Financed Retirement Benefit Scheme ("The Scheme").

In accordance with UITF abstract 32, "Employee Benefit Trusts and other intermediate payment arrangements" the company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that the directors consider that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	
and 30 November 2014	23,586
<b>DEPRECIATION</b>	
At 1 December 2013	19,263
Charge for year	1,081
At 30 November 2014	20,344
<b>NET BOOK VALUE</b>	
At 30 November 2014	3,242
At 30 November 2013	4,323

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	2014 £	2013 £
<b>A Deeley</b>		
Balance outstanding at start of year	56,235	190,196
Amounts advanced	768,407	396,504
Amounts repaid	(851,382)	(530,465)
Balance outstanding at end of year	<u>(26,740)</u>	<u>56,235</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BYWOOD ASPHALT LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bywood Asphalt Limited for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bywood Asphalt Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bywood Asphalt Limited and state those matters that we have agreed to state to the Board of Directors of Bywood Asphalt Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bywood Asphalt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bywood Asphalt Limited. You consider that Bywood Asphalt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bywood Asphalt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kevin Kearney Associates  
Chartered Accountants  
Suite 3, Haland House  
66 York Road  
Weybridge  
Surrey  
KT13 9DY

20 May 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.