

Voyage Relocations International Limited

Unaudited Annual Report and Financial Statements
for the Year Ended 30 June 2023

Brebners

Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

Voyage Relocations International Limited

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Voyage Relocations International Limited

Company Information

Directors	H E Foster M Foster
Registered office	83 Victoria Street London SW1H 0HW
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

Voyage Relocations International Limited

Statement of Financial Position as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	23,176	26,157
Current assets			
Debtors	<u>5</u>	96,633	94,607
Cash at bank and in hand		<u>56,757</u>	<u>151,668</u>
		153,390	246,275
Creditors: Amounts falling due within one year	<u>6</u>	<u>(101,553)</u>	<u>(110,256)</u>
Net current assets		<u>51,837</u>	<u>136,019</u>
Total assets less current liabilities		75,013	162,176
Provisions for liabilities		<u>(1,075)</u>	<u>(759)</u>
Net assets		<u>73,938</u>	<u>161,417</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>73,838</u>	<u>161,317</u>
Shareholders' funds		<u>73,938</u>	<u>161,417</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Voyage Relocations International Limited

Statement of Financial Position as at 30 June 2023

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the Board on 23 March 2024 and signed on its behalf by:

.....

M Foster

Director

Company registration number: 04206037

Voyage Relocations International Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

83 Victoria Street
London
SW1H 0HW

The principal activity of the company is the provision of immigration consultancy.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention and are presented in sterling, which is the functional currency of the entity.

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

Whilst levels of migratory travel have rebounded in the last couple of years, the current political landscape and global inflationary pressures continue to generate short term uncertainty on levels of immigration which may impact upon the business. The directors continue to regularly assess the ongoing impact upon the company, but the cost saving and efficiency measures introduced in recent years continue to mitigate and lessen such impacts. This has ensured that company cash flow has been positively managed and the impact of economic uncertainties on the company's operations has been mitigated as far as possible.

The directors have continued to monitor income levels throughout the period and when combined with ongoing cost management, remain confident that the company has secured access to sufficient levels of working capital to meet the needs of the business for the foreseeable future. As such the financial statements have been prepared on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of Value Added Tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Voyage Relocations International Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property, plant and equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance / 33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Voyage Relocations International Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company during the year, was 3 (2022 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Property, plant and equipment £	Total £
Cost or valuation			
At 1 July 2022	16,986	29,744	46,730
Additions	1,916	-	1,916
At 30 June 2023	18,902	29,744	48,646
Depreciation			
At 1 July 2022	12,611	7,962	20,573
Charge for the year	2,185	2,712	4,897
At 30 June 2023	14,796	10,674	25,470
Carrying amount			
At 30 June 2023	4,106	19,070	23,176
At 30 June 2022	4,375	21,782	26,157

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Notes to the Financial Statements for the Year Ended 30 June 2023

5 Debtors

	2023 £	2022 £
Trade debtors	21,070	9,420
Other debtors	75,563	85,187
	<u>96,633</u>	<u>94,607</u>

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	30,891	41,266
Accruals and deferred income	55,573	54,525
Other creditors	15,089	14,465
	<u>101,553</u>	<u>110,256</u>

7 Related party transactions

Transactions with directors

As at 30 June 2023 an amount of £75,532 (2022: £85,187) was due from a director. During the year advances of £79,221 and repayments of £90,922 were made. Interest of £2,046 (2022 £1,943) has been charged on this amount at a rate of 2% until 5 April 2023 and 2.25% thereafter. There are no set terms in place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.