

Company Registration No. 4205739

REPORT OF THE DIRECTORS AND
DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011
FOR
POLICE5 GROUP PLC

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POLICE5 GROUP PLC

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FOR THE YEAR ENDED 31ST MARCH 2011

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POLICE5 GROUP PLC

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTORS:

P A Walsh
S Pınarbası

REGISTERED OFFICE

287 Talbot Road
Stretford
Manchester
M32 0YA

REGISTERED NUMBER

4205739 (England and Wales)

POLICES GROUP PLC

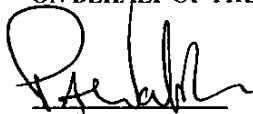
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2011

The directors present their report with the unaudited financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The company was dormant, as defined in Section 480 of the Companies Act 2006 throughout the year ended 31 March 2011

ON BEHALF OF THE BOARD



P Walsh
Director

Date

29/9/2011

POLICE5 GROUP PLC

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011

	Notes	2011 £	2010 £
Administrative expenses		-	(2,100)
		<hr/>	<hr/>
OPERATING LOSS	3	-	(2,100)
Interest payable and similar charges	4	-	(14,106)
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(16,206)
Tax on loss on ordinary activities	5	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(16,206)
		<hr/>	<hr/>

POLICE5 GROUP PLC

Company Registration No. 4205739

COMPANY BALANCE SHEET
AS AT 31ST MARCH 2011

		2011		2010	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank		3,722		3,722	
		<u>3,722</u>		<u>3,722</u>	
CREDITORS					
Amounts falling due within one year	6	<u>(782,762)</u>		<u>(782,762)</u>	
NET CURRENT LIABILITIES			<u>(779,040)</u>		<u>(779,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(779,040)</u>		<u>(779,040)</u>
CREDITORS					
Amounts falling due after more than one year	7		(25,000)		(25,000)
Provision for liabilities and charges	8		<u>(86,510)</u>		<u>(86,510)</u>
			<u>(890,550)</u>		<u>(890,550)</u>
CAPITAL AND RESERVES					
Called up share capital	10		5,356,346		5,356,346
Share premium account	11		287,882		287,882
Profit and loss account	11		<u>(6,534,778)</u>		<u>(6,534,778)</u>
SHAREHOLDERS' FUNDS	12		<u>(890,550)</u>		<u>(890,550)</u>

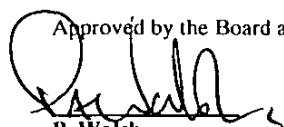
For the financial year ended 31 March 2011 the company was entitled to exemption from an audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirement of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 related to the accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD.

Approved by the Board and authorised for issue on

29/9/2011


P. Walsh
Director

POLICE5 GROUP PLC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the invoiced amounts of goods sold and services provided (stated net of value added tax) and is attributable to the principal activity of the company. The company did not generate any sales during the current and previous years.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 STAFF COSTS

The company did not incur any staff costs (2010: Nil) and there were no employees apart from the directors.

3 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Auditors' remuneration - audit services	-	1,000
- non audit services	-	1,000
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2011 £	2010 £
Other loan interest wholly repayable within five years	-	14,106
	<u> </u>	<u> </u>
	-	14,106

5 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2011 nor for the year ended 31st March 2010.

POLICE5 GROUP PLC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Bank loans and overdrafts (see note 9)	36,137	36,137
8% convertible unsecured loan stock 2007 (see note 9)	100,000	100,000
Social security and other taxes	32,546	32,546
Other creditors	200,496	200,496
Directors' current accounts	133,441	133,441
Accruals and deferred income	<u>280,142</u>	<u>280,142</u>
	<u>782,762</u>	<u>782,762</u>

A fixed and floating charge exists over the assets of the company

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Other loans (see note 9)	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

8 PROVISION FOR LIABILITIES AND CHARGES

	2011
	£
Balance at 1 April 2010	86,510
Movement for the year	-
	<u>86,510</u>
Balance at 31 March 2011	<u>86,510</u>

The above provision relates to liabilities that may arise under multilateral bank guarantee given by the company to its former subsidiaries

POLICES GROUP PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011

9 LOANS

	2011 £	2010 £
An analysis of the maturity of loans is given below		
Amounts falling due within one year or on demand		
Bank loans and overdrafts	36,137	36,137
8% convertible unsecured loan stock 2007	100,000	100,000
	<u>136,137</u>	<u>136,137</u>
Amounts falling due between one and two years		
Other loans (interest free)	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

After 29 September 2007, the 8% convertible unsecured loan stock is convertible at the option of the holder into 4 million fully paid ordinary shares of the company at £0.025 per ordinary share or may be redeemed at the option of the holder at par

10 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
214,253,829	Ordinary	£0.025	5,356,346	5,356,346

11 STATEMENT OF MOVEMENT ON RESERVES

	Profit and loss account £	Share Premium Account £
At 1st April 2010	(6,534,778)	287,882
Result for the year	-	-
At 31st March 2011	<u>(6,534,778)</u>	<u>287,882</u>

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Loss for the financial year	-	(16,206)
Net reduction to shareholders' funds	-	(16,206)
Opening shareholders' funds	(890,550)	(874,344)
Closing shareholders' funds	<u>(890,550)</u>	<u>(890,550)</u>
Equity interests (deficit)	<u>(890,550)</u>	<u>(890,550)</u>