

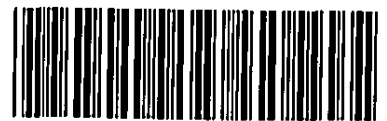
**REGISTERED NUMBER 04205093 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 December 2009**

**for**

**Vez Invest Limited**

THURSDAY



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30/09/2010  
COMPANIES HOUSE

**Vez Invest Limited (Registered number: 04205093)**

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for the Year Ended 31 December 2009**

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**Vez Invest Limited**

**Company Information**  
**for the Year Ended 31 December 2009**

**DIRECTOR:**

Miss L Taylor

**SECRETARY:**

Jordan Cosec Limited

**REGISTERED OFFICE:**

21 St Thomas Street  
Bristol  
Avon  
BS1 6JS

**REGISTERED NUMBER:**

04205093 (England and Wales)

**AUDITORS:**

S H Landes LLP  
Statutory Auditors  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

**Report of the Independent Auditors to**  
**Vez Invest Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Vez Invest Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Steven Landes (Senior Statutory Auditor)  
for and on behalf of S H Landes LLP  
Statutory Auditors  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

Date

27/9/10

**Vez Invest Limited (Registered number: 04205093)**

**Abbreviated Balance Sheet**  
**31 December 2009**

	Notes	31 12 09	31 12 08
		£	£
<b>FIXED ASSETS</b>			
Investments	2	1,417,401	1,417,401
<b>CURRENT ASSETS</b>			
Debtors		60,000,000	60,000,000
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,422,589</u>	<u>1,428,326</u>
<b>NET CURRENT ASSETS</b>		<u>58,577,411</u>	<u>58,571,674</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,994,812	59,989,075
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>23,611</u>	<u>8,153</u>
<b>NET ASSETS</b>		<u>59,971,201</u>	<u>59,980,922</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	60,000,000	60,000,000
Profit and loss account		<u>(28,799)</u>	<u>(19,078)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>59,971,201</u>	<u>59,980,922</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 9 10 and were signed by



Miss L Taylor - Director

The notes form part of these abbreviated accounts

**Vez Invest Limited (Registered number: 04205093)**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Vez Invest Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed assets investments are stated at lower of cost and net realisable value at the balance sheet date. Cost includes cost of purchase plus all contributions to the capital of the investments.

**Turnover**

Turnover represents the supply of services to the members of the group.

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	<u>1,417,401</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>1,417,401</u>
At 31 December 2008	<u>1,417,401</u>

**Vez Invest Limited (Registered number: 04205093)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2009**

**2 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**Globus Market LLC**

Country of incorporation Russian Federation

Nature of business Commercial property rental

Class of shares	% holding	31 12 09	31 12 08
Ordinary	100 00	£	£
Aggregate capital and reserves		2,793,985	2,989,443
Profit for the year		<u>168,717</u>	<u>591,402</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 09	31 12 08
		£1	£	£
60,000,000	Ordinary		<u>60,000,000</u>	<u>60,000,000</u>