



To the directors of IP Group Plc

Company Number 4204490

11 April 2014

Statement under Section 519 Companies Act 2006.

In accordance with Section 519, we detail the following circumstances connected with our ceasing to hold office as auditors of IP Group Plc which we consider should be brought to the attention of members and/or creditors of the company

Following our unsuccessful participation in the competitive audit tender process we do not intend to seek reappointment as auditors of the company at the forthcoming annual general meeting when our term of office expires

BDO LLP

BDO LLP

TUESDAY



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